

**City of Orange Township
School District**



**City of Orange Township Board of Education
Orange, New Jersey 07050**

**Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2022**

Table of Contents

	Page
INTRODUCTORY SECTION	
Letter of Transmittal	1
Organizational Chart	12
Roster of Officials	13
Consultants, Independent Auditors and Advisors	14
FINANCIAL SECTION	
Independent Auditors' Report	15
Required Supplementary Information – Part I	
Management's Discussion and Analysis	20
Basic Financial Statements	
Government-wide Financial Statements	
A-1 Statement of Net Position	29
A-2 Statement of Activities	30
Fund Financial Statements	
Governmental Funds:	
B-1 Balance Sheet	31
B-2 Statement of Revenues, Expenditures, and Changes in Fund Balances	32
B-3 Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	33
Proprietary Fund:	
B-4 Statement of Net Position	34
B-5 Statement of Revenues, Expenses and Changes in Net Position	35
B-6 Statement of Cash Flows	36
Notes to the Basic Financial Statements	37

Table of Contents (continued)

FINANCIAL SECTION (continued)	Page
Required Supplementary Information – Part II	
Schedules and Note Related to Accounting and Reporting for Pensions (GASB 68):	
Schedule of the District’s Proportionate Share of the Net Pension Liability – Public Employees’ Retirement System	75
Schedule of District Contributions – Public Employees’ Retirement System	76
Schedule of the State’s Proportionate Share of the Net Pension Liability Associated with the District – Teachers’ Pension and Annuity Fund (TPAF)	77
Schedules and Note Related to Accounting and Reporting for OPEB (GASB 75):	
Schedule of the State’s Proportionate Share of the OPEB Liability Associated with the District and Changes in the OPEB Liability and Related Ratios – State Health Benefits Local Education Retired Employees’ Plan	78
Required Supplementary Information – Part III	
Budgetary Comparison Schedules:	
C-1 Budgetary Comparison Schedule – General Fund – Budgetary Basis	79
C-1a Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund – Budgetary Basis	85
C-1b Community Development Block Grant Program – Budget and Actual – Budgetary Basis – Not Applicable	N/A
C-2 Budgetary Comparison Schedule – Special Revenue Fund – Budgetary Basis	92
C-3 Note to Required Supplementary Information: Budget to GAAP Reconciliation	93
Supplementary Information	
School Based Budget Schedules:	
D-1 Combining Balance Sheet – Budgetary Basis	94
D-2 Blended Resource Fund - Schedule of Expenditures Allocated by Resource Type – Actual – Government-Wide	95
D-2a - Blended Resource Fund - Schedule of Expenditures Allocated by Resource D-2k Type – Actual – Schools	96

Table of Contents (continued)

FINANCIAL SECTION (continued)	Page
Supplementary Information (continued)	<hr/>
D-3 Blended Resource Fund - Schedule of Blended Expenditures – Budget and Actual – Government-wide	107
D-3a - Blended Resource Fund - Schedule of Blended Expenditures – Budget and Actual – Schools	110
Special Revenue Fund:	
E-1 Combining Schedule of Program Revenues and Expenditures – Budgetary Basis	141
E-2 Schedule of Preschool Education Aid Expenditures – Preschool – Budgetary Basis	145
Capital Project Fund:	
F-1 Summary Schedule of Project Expenditures – Budgetary Basis	146
F-2 Summary Schedule of Revenues, Expenditures, and Change in Fund Balance – Budgetary Basis	147
F-2a – Schedule of Project Revenues, Expenditures, Project Balance and Project Status – Budgetary Basis	148
Enterprise Fund:	
G-1 Statement of Net Position – Not Applicable	N/A
G-2 Statement of Revenues, Expenses and Changes in Net Position – Not Applicable	N/A
G-3 Statement of Cash Flows – Not Applicable	N/A
Fiduciary Funds:	
H-1 Combining Statement of Fiduciary Net Position – Not Applicable	N/A
H-2 Statement of Changes in Fiduciary Net Position – Not Applicable	N/A
H-3 Schedule of Cash Receipts and Cash Disbursements – Student Activity Agency Fund – Not Applicable	N/A
H-4 Schedule of Cash Receipts and Cash Disbursements – Payroll Agency Fund – Not Applicable	N/A
Long-Term Debt:	
I-1 Schedule of Serial Bonds Payable	150
I-2 Schedule of Leases Payable	151
I-3 Budgetary Comparison Schedule – Debt Service Fund	152

Table of Contents (continued)

STATISTICAL SECTION – Other Information (Unaudited)		Page
		<hr/>
	Financial Trends:	
J-1	Net Position by Component	153
J-2	Changes in Net Position	154
J-3	Fund Balances – Governmental Funds	156
J-4	Changes in Fund Balances – Governmental Funds	157
J-5	General Fund - Other Local Revenue by Source	158
	Revenue Capacity:	
J-6	Assessed Value and Actual Value of Taxable Property	159
J-7	Direct and Overlapping Property Tax Rates	160
J-8	Principal Property Taxpayers	161
J-9	Property Tax Levies and Collections	162
	Debt Capacity:	
J-10	Ratios of Outstanding Debt by Type	163
J-11	Ratios of Net General Bonded Debt Outstanding	164
J-12	Direct and Overlapping Governmental Activities Debt	165
J-13	Legal Debt Margin Information	166
	Demographic and Economic Information:	
J-14	Demographic and Economic Statistics	167
J-15	Principal Employers	168
	Operating Information:	
J-16	Full-time Equivalent District Employees by Function/Program	169
J-17	Operating Statistics	170
J-18	School Building Information	171
J-19	Schedule of Required Maintenance Expenditures by School Facility	172
J-20	Insurance Schedule	173

Table of Contents (continued)

SINGLE AUDIT SECTION		<u>Page</u>
K-1	Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	174
K-2	Report on Compliance For Each Major Federal and State Program and Report on Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB 15-08	176
K-3	Schedule A–Schedule of Expenditures of Federal Awards – Supplementary Information	180
K-4	Schedule B–Schedule of Expenditures of State Financial Assistance – Supplementary Information	182
K-5	Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance	183
K-6	Schedule of Findings and Questioned Costs	187
K-7	Summary Schedule of Prior Year Audit Findings	194

Note: The schedules denoted with N/A are not applicable in the current year. However, the New Jersey Department of Education requires the District to reference all schedules included in its sample Annual Comprehensive Financial Report.

Introductory Section



Orange Township Public Schools
Gerald Fitzhugh, II, Ed.D.
Superintendent of Schools



June 16, 2023

The Honorable President and Members
 Board of Education and Citizens of the
 City of Orange Township Public Schools
 County of Essex, New Jersey

Dear Board Members and Citizens:

INTRODUCTION

The Annual Comprehensive Financial Report (“ACFR”) of the City of Orange Township Public Schools (the “District”) for the fiscal year ended June 30, 2022, we hereby submit. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosure, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to fairly present the financial position of the governmental activities, the business-type activities and each major fund at June 30, 2022 and the respective changes in financial position and cash flows, where applicable for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

State statutes require an annual audit by independent certified public accountants or registered accountants. PKF O’Connor Davies, LLP, a firm of licensed certified public accountants, has performed an audit of our financial statements and issued a qualified ("clean") opinion on the District's financial statements for the year ended June 30, 2022. The report of the independent auditors is located at the front of the financial section of this report. The independent audit of the District's financial statements was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grant agencies. The standards governing Single Audit engagements require the independent auditor to report not only the fair presentation of the financial statements, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of this ACFR. The District also receives a report regarding compliance with state programs as required by the State of New Jersey OMB Circular 15-08.

Management's discussion and analysis (MD&A) immediately follows the report of independent auditors and provides a narrative introduction, overview, and analysis of the basic financial statements.

The MD&A complements this letter of transmittal and should be read in conjunction with it. The annual comprehensive financial report is presented in four sections: **introductory, financial, statistical and single audit**. The introductory section includes this transmittal letter, the District's organizational chart, a list of consultants, accountants and advisors, and a list of principal officials.

The financial section includes the basic financial statements, required supplementary information and other supplementary information, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey State OMB Circular 15-08, *"Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* (NJOMB 15-08). "The single audit section of this report include the auditors' report on internal control over financial reporting and compliance and other matters based on audit of financial statements performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, the auditors' report on compliance with requirements applicable to each major program and on internal control over compliance in accordance with the Uniform Guidance and New Jersey State OMB Circular 15-08, schedules of expenditures of federal awards and state financial assistance and related notes thereto, and schedules of findings and questioned costs and summary schedule of prior audit findings.

1. REPORTING ENTITY AND ITS SERVICES

The District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds of the District are included in this report. The City of Orange Township, Board of Education and all its schools constitute the District's reporting entity and does not have any component units and is not considered a component unit of any other governmental unit.

The District provides a full range of educational services appropriate to grade level pre-kindergarten through 12 (Pre-K-12). These include regular developmental and alternative programs, as well as special education for handicapped youngsters. The District completed the 2021-2022 fiscal year with a resident enrollment of approximately 5,600 and an average daily enrollment of 5,623 students, which is 110 students more than the previous year's average daily enrollment. The following details the changes in the student enrollment of the District over the last five (5) years and the projection for two subsequent years.

Charter School enrollment continues to increase, and the pass-through dollar amount pursuant to NJ Department of Education for 2021-2022 School year is \$3,321,635. It is projected that the pass-through dollar amount will continue to increase.

Average Daily Enrollment

School Year	Average Daily Enrollment ADE	Percentage Increases (Decreases)	Pupil Differential	Source for Documentation
*2021-22	5,623	2.00%	110	NJSMART Snapshot Oct. 2020
*2020-21	5,513	5.31%	278	Genesis SIS - Current Daily Enrollment Report
2019-20	5,235	(5.53%)	306	(NJ Homeroom School Register Summary 2019-20)
2018-19	5,541	8.48%	433	
2017-18	5,108	(1.12%)	58	
2016-17	5,166	2.40%	121	
2015-16	5,046	(2.09%)	108	

*- Projected

2. ECONOMIC CONDITION AND OUTLOOK

The City of Orange Township is in the center of New Jersey's industrial corridor, *which* extends from New York City to Philadelphia, and has experienced some of the same developments, which has affected large parts of northeastern and central New Jersey in terms of industrial relocation. Both manufacturing and non-manufacturing firms have tended, in recent years, to move from the city's large industrial parks located near the interstate highways.

The City of Orange Township area has continuously experienced a period of development and expansion. The increasing number of businesses opening and or relocating to the area resulted in an increase in the employment level leading to an increased tax base, both residential and industrial. This expansion is expected to continue which suggests that the City of Orange Township area will continue to prosper. As a result of the ongoing redevelopments, the school district enrollment has surged this past few years with the influx of new residents into Orange Township. The residential developments include but not limited to:

North Parrow Street Project: - Redevelop North Parrow Street, 20- 30 townhomes.

Oakwood Avenue Redevelopment Project: - in an effort to rehabilitate the community surrounding the Dr. Walter G. Alexander Village, Orange Housing Authority acquired several properties on Oakwood Avenue which were vacant and dilapidated due to a fire that took place in 2011. The project is completed, and there are a total of 28 homes available. **The Berwyn Street Development** is also in place at this time. With that being said, over 80 units will be utilized in the new development. Within 2 years, the project will be completed.

Dr. Walter G. Alexander Village Phase I and Phase II: - The Orange Housing Authority in conjunction with the Orange Housing Development Corporation seek to redevelop the Walter G. Alexander public housing complex by providing safe and affordable homes for seniors and neighborhood families, while attracting new mixed income renters.

Dr. Walter G. Alexander Village Phase III: - Wilson Place and Pan-ow Street are the locations where WGA Village Phase III developments will be built. When completed there will be a total of 42 tax credit units available. The Dr. Walter G. Alexander Village was originally a public housing complex built in 1952. This site is 3.8- acres, bounded by Central Place, Parrow Street, Wilson Place and Oakwood Avenue. The site now consists of 48 affordable housing units for seniors and 66 affordable housing family developments.

South Essex Avenue Urban Renewal Project: - This project will include 64 market moderate-income residential units, eight unrestricted and over 10,000 square of retail space.

The City of Orange Township Public Schools operated fourteen schools during the 2021-2022 school year, two high school, one middle school, seven elementary schools and three early childhood schools. Except for three elementary schools rehabilitated between 2004 and 2009, most of the school buildings are over 50 years old. All the school buildings have been well maintained and appear to be in good condition.

The New Jersey Department of Education (NJDOE) in collaboration with the New Jersey Schools Development Authority (NJSDA) have approved and commenced the renovation and addition project to the Cleveland Elementary. The Orange High School renovation has since been completed with some last items to be updated by September 2023. Both renovation and addition projects will include classrooms, multipurpose rooms, science and robotics labs, auxiliary gyms and expansion of the existing cafeteria.

3. Major Instructional Initiatives (2021-2022)

The District continued to analyze student data to develop SMART goals that are specific, measurable, achievable, relevant, and timely. Utilizing the findings of the school and district data teams, the following four goals were established:

- During the 2021-2022 school year, English Language Arts teachers increased the utilization of best practices in the New Jersey Student Learning Standards (NJSLs) through implementing the curricula supported by the HMH curricular resource for grades K-8 and Springboard for grades 9-12 as well as the continual usage of iRead, Newsela, Learning Ally, and Reading Plus. The Office of Humanities participated in various parent-oriented events and focused on increasing student achievement by at least 10%, by working with schools to focus on student schedules, lesson designs/plans, walk-throughs, instructional rounds, targeted professional

development, and analysis of formative and summative assessments. Intervention pilots were developed and implemented in support of said goals.

- During the 2021 - 2022 school year, mathematics teachers incorporated the mathematical practices as outlined in the New Jersey Student Learning Standards (NJSLS), and continued with the implementation of *Go Math (in self-contained special education classrooms)*, Eureka Math in grades K - 5, Illustrative Mathematics in grades 6 - 8, and our secondary mathematics programs (e.g., Agile Mind), and supplemental programs and assessment resources (iReady, NWEA MAP, Edulastic), etc. Our goal was to demonstrate an increase in student achievement by at least 10%, as measured by our performance indicators (District and State Assessments). These goals would be realized through increased support around lesson planning and design, walk-throughs, targeted professional development, and continuous analysis of summative and formative assessment data. We increased supplemental resources designed to support virtual/remote instructional models (for teaching and learning) across all grade levels. Mathematics adoptions for K-8 will commence at the end of the 2021-2022 school year.
- During the 2021-2022 school year, English Language Learners (ELL), Special Education (SE), and GE (General Education) teachers increased differentiation of materials and instruction based on district unit and benchmark assessments and state assessments, increased implementation of Sheltered English, iRead, iReady, NWEA MAP, Edulastic, Readorium, Rosetta Stone, implemented Parents Night, and continued implementation of an ELL program with highly qualified GE teachers and ESL support.
- During the 2021-2022 school year, 100% of teachers and administrators set goals for themselves and increased their delivery of instruction and practice through professional development on the TeachNJ and AchieveNJ mandates, measured by professional development in Danielson's Evaluation Model, Marshall Evaluation Model, and Westwood Evaluation Models through Oasys/Frontline.
- During the 2021-2022 school year, Social Emotional Learning Restorative Justice practices continued through the application of professional development provided by the International Institute for Restorative Practices and Paul Bernabei.

The following scientifically research-based strategies were implemented to strengthen instruction in core academic subjects to help achieve our SMART goals:

ENGLISH LANGUAGE ARTS

- Teachers in grades K-3 continue to receive professional development in Language Essentials for Teachers of Reading and Spelling (LETRS) to strengthen their knowledge and instructional practices.
- Professional development was rendered in assisting teachers. Researched practices and strategies such as the Collaborative Analysis Protocol that were closely aligned to the NJSLS were supported via common planning periods, district professional development sessions, and lesson plan reviews.
- Sheltered English: District data analysis shows that ELL students who were instructed using Sheltered English strategies outperformed their ELL peers. This was huge for the former ELL students in transition. Therefore, the strategies were expanded to all classes with current and former LEP students. Professional development was provided to General Education and English as a Second Language teachers.
- We continued to implement alternative core classes and electives for English in grades 10-12, including, Bard Sequence Seminar courses, Journalism, and American Studies. Materials were purchased to support these courses.
- We continue to purchase books to support early readers and diverse, multicultural libraries for grades K-12.
- We purchased technology devices to ensure practice for NJSLA and NJSLA assessments, as well as blended learning initiatives.
- We purchased supplies for the district level competitions like the Spelling Bee and Middle School Debate tournaments.

- We provided extended day and extended year experiences for remediation and enrichment, including competitions.

MATHEMATICS

- We continued the implementation of *Math in Focus*, *Illustrative Mathematics*, *Eureka Mathematics*, and *Go Math*. Materials for curriculum and professional development were purchased. We increased supplemental resources designed to support virtual/remote instructional models (for teaching and learning) across all grade levels.
- We continued tiered math classes in grades 7-11 to address the needs of all students. Continued the implementation of *Agile Mind Intensive* for Algebra I and II Tier III classes; and *Agile Mind* in Tier I - II classes in Geometry and Algebra II, based on the success of the implementation. *Agile Mind* addresses all strands, using an inquiry-based approach. Additionally, the online portion provides differentiated lessons based on pretests. Teachers received intensive professional development.
- iReady (K - 8) and ALEKS (9-12) were continued as blended/ personalized learning, based on benchmark assessments and NJ ASK scores. Professional development and job-embedded coaching was provided for teachers utilizing the program.
- The focus of professional development was the content knowledge.
- Blended learning models were piloted in targeted classes and grades, including online programs. Professional development and supplemental materials to support blended learning were purchased.
- We purchased supplies for Family Math Nights and competitions.
- We provided extended day and extended year experiences for remediation and enrichment.
- We provided funding for out-of-state conferences.
- Textbook Adoption for Grades K-8 took place during SY 2021-22 SY.

SOCIAL STUDIES

- The Office of Social Studies provided curricular based guidance on the implementation of “Role Playing and Building Blocks” during the Social Studies in the kindergarten classroom.
- Benchmarks were developed, implemented and studied to inform instruction and practice in the Social Studies classes in grades 5-12.
- Based on student assessment analysis, we provided professional development for the Document Based Questions (DBQ) Project and the C3 curriculum framework.
- We continued to implement all social studies series and provide professional development for teachers.
- We continued the implementation of Sociology and AP World History. We provided materials and professional development.
- We purchased technology devices to ensure practice for NJSLA and NJSLA assessments,
- We provided extended day and extended experiences for remediation and enrichment.

SCIENCE

- We increased supplemental resources designed to support virtual/remote instructional models (for teaching and learning) across all grade levels.
- We continued implementing Readorium for science related informational text.
- We addressed the Next Generation Science Standards (NGSS) in science curriculum guides and assessments, including professional development and curriculum alignment.
- We purchased consumable replacements for classrooms.

- We continued the implementation of Discovery Education Online Science Program aligned to the NGSS.
- We expanded the implementation of STC science kits for additional lab activities.
- New technology devices were purchased to ensure practice for NJSLA and NJSLA assessments.
- Expanded the engineering offerings at the high school and elementary levels.
- We provided extended day and extended experiences for remediation and enrichment.
- We provided funding for Science Fairs and STEM nights.

STEM

- STEM Academy is its own stand alone school Grades 9-12 separate and apart from Orange High School. It's a collaboration between the City of Orange, Orange Public Schools, New Jersey Institute of Technology (NJIT), College of New Jersey and Montclair State University. It provides students with a high school to College to Career Continuum, where students earn credits towards a degree in the following majors: Computer Science, Mechanical and Biomedical Engineering.
- STEM Academy achieved the highest graduation rate in all of Essex County for SY 2021-2022 with 100% of our scholars graduating from the school.
- We continued the implementation of Robotics and plan increased STEM/PLTW/CS programs at the elementary and secondary levels, purchased lab aides to support instruction.
- We also provided professional development for PLTW, Gifted and Talented Education, Project-Based Learning, and best practices in engineering.
- We continued STEM Academy Partnerships (e.g., PICOTECH, etc.)
- We continued the Scholars MS and Scholars HS programs

21st CENTURY SKILLS

- We implemented the revision of curriculum guides.
- We continued the implementation of Career Ready Practices, NJSLs, and CCSS for Science and Technical subjects.
- Students were provided with opportunities to belong to service-learning organizations (HOSA, SkillsUSA)

VISUAL AND PERFORMING ARTS

- Through partnerships with New Jersey based institutions of higher learning, professional development was targeted and intentional to support each discipline in the Visual and Performing Arts.
- We provided extended day and year experiences for enrichment.
- We provided professional development in differentiated instruction by subject area.
- Funding was provided for uniforms, instruments, costumes, set designs, props, bussing, and materials.

HEALTH AND PHYSICAL EDUCATION

- We continued the implementation of Model Curriculum and Best Practices
- We provided supplemental health and PR materials to address NJSLs and Social .Emotional Learning

WORLD LANGUAGES

- We continued the implementation of the STAMP test for second language speakers

- We continued the implementation of AP Spanish and AP French
- Students continue to receive the Seal of Biliteracy after completing a rigorous curriculum
- Audits were conducted of programming and implementation across schools and grade levels.

TECHNOLOGY

- We continued blended learning and increased number of devices, allowing for the 1-to-1 initiative for students as well as all instructional staff to ensure that we are able as a district to provide aligned to 21st Century Integration.
- Project-based learning opportunities was increased, with video software and Adobe Creative
- Software and Online Program utilization: Agile Minds, Cognitive Tutor, Educere, Edulastic, learning.com, Snap and Read assistive technology, iRead, Readorium, Spelling Vocabulary City, HMH and SpringBoard receive professional development in NJSLA, parenting skills, content for each grade level, and program expectations.

ASSESSMENTS/TESTING

The following assessments and testing platforms were utilized:

- Edulastic - Platform for creating online assessments.
- NWEA
- iReady- Online assessment
- Stamp Assessment: Foreign language proficiency assessment for second language learners to exempt them from world language requirements.
- PSAT: All 9th and 10th grade students take the PSAT. It is an allowable alternative to demonstrate proficiency as a graduation requirement. Additionally, it is utilized to determine students' academic strengths, weaknesses, and interests.

PROFESSIONAL DEVELOPMENT (PD)

District PD Days - by department, discipline, and school through surveys and evaluations of Professional Development needs has been conducted and PD experiences to maintain all new initiatives as well as Technology needs.

Job-embedded Staff Development - classrooms are set up that become instructional models for the district wherein the teachers and/or outside consultants' model best practices. A Collaborative school site has been established and is presently being used as model classrooms for district staff members.

Professional Learning Communities - implementation of this model of staff development wherein staff members become part of a Professional Development committee. This is a collaborative, collegial model of PD. Further, professional development is predicated on data and differentiated to meet the needs of instructional staff in the district.

Virtual Professional Academy: PD experiences for staff that include webinars, videos, podcasting, jings and videoing of our in-district workshops for sharing through Frontline.

Summer Institutes: The district provided PLC opportunities, AP Training, and Engineering training to support pedagogy and content in subject areas and programs of study.

County Roundtables: Essex County Special Services Roundtable, Essex County Curriculum Roundtable, and the Essex County Superintendents Roundtable provided professional development to district leaders,

Professional Organizations and Conferences: Administrators received professional development through organizations that include but are not limited to Association for Supervisors and Curriculum Development, National Council of Teachers of English, National Council of Mathematics Teachers, NJ Council for Social Studies, International Reading Association, and International Technology Education

Partnerships with Universities and Providers:

Montclair State University - PRISM - District was in partnership with the Learning Center at Montclair State University specifically addressing our Mathematics content through seminars and job-embedded professional development for content specific mathematics topics, pedagogy and science topics. MSU is our partner with Woodrow Wilson Scholars, Community Schools, and the 21st Century Grant.

Seton Hall University - We partnered with the School of Education addressing pedagogy and internships and the School of Business for the Junior MBA Program.

Rutgers University: We are in partnership with Rutgers University on STEM initiatives and project-based learning for STEM teachers; Health Sciences partnership for dual enrollment.

Syracuse University: Accounting students receive college credits/dual enrollment.

Fairleigh Dickinson: AV /Technology/Film students receive college credits/dual enrollment.

NJIT: We partnered with NJIT to provide college classroom experiences for our students wherein they are earning credit for outside classroom work. Additionally, Real World Connections (RWC) worked with grades 8-12.

Partnerships with Outsourced Consultant Experts:

State of New Jersey Department of Education (NJDOE) - NJDOE representative conducts full day workshops in addition to job-embedded staff development for Language Arts teachers and Master Teachers.

Bard College: Writing and Thinking Institute - District English and Social Studies teachers experience how implementing intentional writing strategies supports student learning across all academic fields. Participants learn new writing practices, read diverse texts, and talk with teachers from around the world.

Monmouth University - The Visual and Performing Arts students while visiting the campus met with professors, toured VPA facilities, and interviewed college students as they explored the possibilities of pursuing the Arts at the next level.

Houghton Mifflin Harcourt: Professional development was provided for Go. Math and Math in Focus teachers for implementation of the programs with fidelity. Math 180, Read 180, iRead and System 44 must be implemented with fidelity for success. Scholastic will provide initial training for teachers and administrators. as well as job-embedded professional development for successful implementation. (Single Source)

NJAHPERD: Professional development for physical education/health teachers, including alignment to NJ standards and mandatory training.

Genesis: We conducted professional development on student database training for administrators and school secretaries.

Frontline: We conducted Professional Development for Reflect online training and Learn component.

Professional development was conducted for administrators and teachers for implementing an on-line professional development request and tracking program, aligned with professional improvement plans and NJDOE requirements.

Luna Stage Company, Inc.: Professional development was conducted for drama teachers for staging, projecting, and critiquing.

Arts Unbound: Professional development was conducted for art teachers for project-based learning.

Lifesavers, Inc.: We conducted mandatory CPR training.

American Red Cross of Fairfield: We conducted professional development for one teacher to attain CPR Instructor Training to alleviate the need to hire outside consultants.

Newark Beth Israel Medical Center: Helped to conduct mandatory CPR training to certain staff.

N.J Performing Arts Center: Rendered professional development for VPA teachers regarding the MANY programs, which provides instrumental instruction at NJPAC after school and on Saturdays.

NJ Center for Teaching and Learning: Conducted Mathematics PD in mathematics content.

FEA: Rendered professional development for the Human Resource Specialist and legal training for administrators.

Language and Literacy Association: WIDA training for the new mandated online ACCESS assessment.

Douglas Farrand: Conducted professional development for instrumental teachers in the El Sistema method.

Tricia Tunstall: Conducted professional development in the El Sistema methodology for VPA teachers. She is the author of the seminal guide for this program.

David Fryling: Conducted professional development in Choral best practices for vocal music teachers.

A+ Education and Performing Arts: Conducted professional development for instrumental teachers and marching band advisors.

Glassroots: Conducted professional development for art teachers to expand their repertoires and address another facet of the NJCCCS.

Paul Bernabei: Conducted professional development for all employees in Social Emotional Learning through the Top 20 programs. Master Teacher was the vendor.

International Institute for Restorative Practices: Conducted professional development workshops for administrators, school counselors, school social workers, and Child Study Team Members in restorative justice.

OTHER INITIATIVES

Diagnostic and Benchmark Assessment Tools:

- Unit Assessments
- Authentic (project-based) Assessments

Individual Student Portfolios - Established criteria for a student portfolio program that will track skills and include artifacts. Individual Student Portfolio Plan- presented guidelines for portfolios to be established for all core subject areas from grades 1-12 in an effort to track student progress and differentiate instruction based on the data. Kindergarten will begin Work Sampling, which includes anecdotal records.

4. INTERNAL CONTROL

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District is also responsible for ensuring adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, assessments are made to determine the adequacy of internal control, including that portion related to federal and state financial assistance programs, as well as to determine if the District has complied with applicable laws and regulations.

5. BUDGETARY CONTROLS

In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's Board. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

The budget serves as the basis for the district's financial planning and control. Funds transfer are subject to review by the School Business Administrator and Support prior to sharing with the Board of Education. Board approval of all transfer are part of the norm in the district. Budget transfers exceeding certain threshold require prior approval by the State's department of education through the county office.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of the fund balance in the subsequent year. Those amounts to be re-appropriated are reported as fund balance, assigned to other purposes at June 30, 2022.

6. DEFERRAL OF JUNE STATE AID PAYMENTS

For the 2021-2022 fiscal year, the Office of the Governor of New Jersey announced that due to the extreme economic hardship facing the State, the June 2022 State aid payment to school districts will be delayed until next fiscal year. In accordance with the directives from the NJDOE, all school districts are required to record both June payments as revenue in their budgetary schedules in the 2021-2022 school year but for the GAAP statements, these payments will be recognized and reported as revenue in the subsequent fiscal year.

The District changed its board from type I to type II, and issued a bond for \$3,744,000 to finance certain capital projects, which includes installation of new Playground and Play Equipment, Parking lots repaving, Boilers and HVAC replacement, properties acquisition etc. The investment in capital Project will address current needs and anticipated increase in students' population and modernize and improve the safety of outdated educational facilities.

The District adheres to the policy guidelines established by the New Jersey State legislature and the New Jersey Department of Education. The State legislature enacted senate bill S-170 in December 2004, one of the objectives was to provide statewide property tax relief S-1701 reduced the amount of reserved/undesignated surplus funds a school district may retain. Any surplus funds in excess of this amount must be used for tax relief in the case of the former Abbott School districts whose tax levies were frozen will be used to reduce state funding.

Other efforts the District used in reducing expenditures include assessment of infrastructure projects that fall under New Jersey School Development Authority (given the district's former status as an Abbott district), green solution initiatives that lower facility energy usages, best practices and efficiencies in central office, management of custodial and security operations, maintaining a competitive edge in procurement of goods and services, cooperative pricing etc.

7. ACCOUNTING SYSTEM AND REPORTS

The District's financial statements are presented in conformity with generally accepted accounting principles in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and a government-wide presentation is also included. These funds are explained in "Notes to the Basic Financial Statements," Note I.

8. AWARDS

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2019. The District was also awarded the prestigious award of certificate of excellence in Years ended June 30, 2009, 2010, 2012, and 2013. The Certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting.

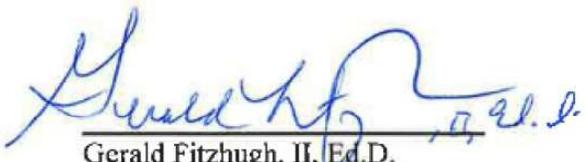
The District was awarded a safety grant by the New Jersey Insurance Group (i.e. North Jersey Educational Insurance Fund (NJEIF) to improve safety and security.

By preparing and presenting an ACFR, the City of Orange Township Public Schools has validated the credibility of its school system's operations, measured the integrity and technical competence of the business office staff, assisted in strengthening our presentations for bond requests, and provided professional recognition.

9. ACKNOWLEDGMENTS

We would like to express our appreciation to the members of the City of Orange Township Board of Education, the Mayor Dwayne Warren, Esq., the City Council, the Police Department, the Fire Department, the City Tax Assessor Department, Public Works Department, the City Finance Department and the City Recreation Department for their concern in providing fiscal accountability to the citizens and taxpayers of the City of Orange Township School District and, thereby, contributing their support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our Business Office financial and accounting staff.

Respectfully submitted,



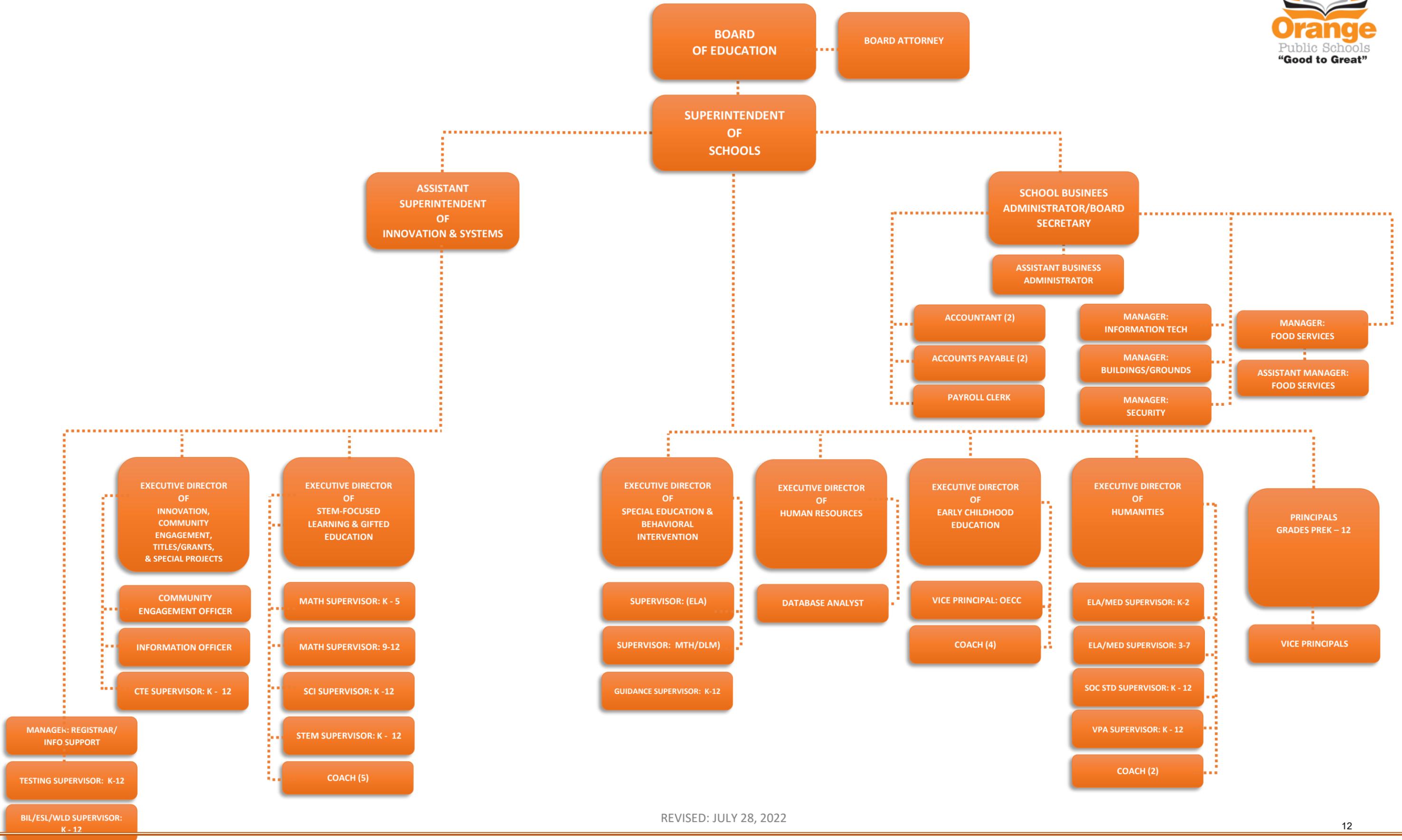
Gerald Fitzhugh, II, Ed.D.
Superintendent of Schools



Jason E. Ballard
Jason E. Ballard, CEFM, QPA, RSBO, Business Administrator

THE ORANGE PUBLIC SCHOOLS

ADMINISTRATION ORGANIZATION CHART



REVISED: JULY 28, 2022

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
Orange, New Jersey**

**ROSTER OF OFFICIALS
AS OF JUNE 30, 2022**

<u>NAME</u>	<u>TERM EXPIRATION</u>
Shawneque Johnson, President	2026
Sueann Gravesande, Vice President	2026
David Armstrong, Member	2025
Samantha Crockett, Member	2024
Derrick Henry, Member	2025
Siaka Sherif, Member	2025
Tyrone Tarver, Member	2026
Dr. Fatimah Turner, Member	2024
Jeffrey Wingfield, Member	2024

Other Officials

Dr. Gerald Fitzhugh II, Superintendent of Schools

Mr. Jason E. Ballard, School Business Administrator/Board Secretary

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
CONSULTANTS, INDEPENDENT AUDITORS AND ADVISORS**

ARCHITECTS

Yezzi Associates
Massimo F. Yezzi, Jr.
Board Architects and Planners
18 Washington Street
P.O. Box 1638
Toms River, New Jersey 08754

INDEPENDENT AUDITORS

PKF O' Connor Davies, LLP
20 Commerce Drive, Suite 301
Cranford, NJ 07016

FISCAL AGENT

Olugbenga Olabintan, CPA
137 Camden Street, 3rd Floor
Newark, NJ 07102

BOARD ATTORNEY

Machado Law Group
1 Cleveland Place
Springfield, NJ 07081

OFFICIAL DEPOSITORY

Bank of America
425 Main Street
Orange, NJ 07050

Financial Section



Independent Auditors' Report

**Honorable President and Members
of the Board of Education
City of Orange Township School District
City of Orange Township, New Jersey**

Report on the Audit of the Financial Statements

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the City of Orange Township School District (the "District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Qualified
Business – type Activities	Qualified
General Fund	Unmodified
Special Revenue Fund	Unmodified
Capital Projects Fund	Unmodified
Debt Service Fund	Unmodified
Food Service Enterprise Fund	Qualified

Qualified Opinion on the Governmental Activities, Business – type Activities and Food Service Enterprise Fund

In our opinion, except for the effects of the matter described in the Basis for Qualified and Unmodified Opinions section of our report, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

PKF O'CONNOR DAVIES, LLP
20 Commerce Drive, Suite 301, Cranford, NJ 07016 | Tel: 908.272.6200 | Fax: 908.272.2416 | www.pkfod.com

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

**The Honorable President and Members
of the Board of Education
City of Orange Township School District
Page 2**

Unmodified Opinions on General Fund, Special Revenue Fund, Capital Projects Fund and Debt Service Fund

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund, special revenue fund, capital projects fund and debt service fund as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to the Qualified Opinion on the Governmental Activities, Business – type Activities and Food Service Enterprise Fund

Management has not recorded certain capital assets in governmental activities, business – type activities and food service enterprise fund and, accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require those capital assets to be capitalized and depreciated, which would increase the assets, net position, and change the expenses of governmental activities, business – type activities and the food service fund. The amount by which this departure would affect the assets, net positions and expenses of the governmental activities, business – type activities and food service enterprise fund has not been determined.

Change in Accounting Policy

We draw attention to Note 1S and 17 in the notes to financial statements which disclose the effects of the District's adoption of the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 87, "Leases". Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**The Honorable President and Members
of the Board of Education
City of Orange Township School District
Page 3**

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

**The Honorable President and Members
of the Board of Education
City of Orange Township School District
Page 4**

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, school level schedules, long-term debt schedules, and the schedules of expenditures of federal awards and state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, school level schedules, long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report for the year ended June 30, 2022. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Grady Davis, LLP

Cranford, New Jersey
June 16, 2023

Scott A. Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant, No. 1049

Required Supplementary Information -
Part I

Management's Discussion and Analysis

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

The Management's Discussion and Analysis of the City of Orange Township School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements including the notes to enhance their understanding of the School District's financial performance. Certain comparative information between the current year (2021-2022) and the prior year (2020-2021) is required to be presented in the MD&A.

Financial Highlights

Key financial highlights for 2022 are as follows:

- In total, net position increased by \$19,960,411. Net position of governmental activities increased by \$17,537,848, which represents a 16.23% increase over the June 30, 2021 net position. Net position of the business-type activities, which represents the food service operation, increased by \$2,422,563 or 51,764% from the June 30, 2021 net position.
- General Revenues accounted for \$134,566,983 or 80.28% of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions and capital grants and contributions accounted for \$33,047,669 or 19.72% of total revenues of \$167,614,652.
- The School District had \$147,654,241 in expenses: only \$33,047,669 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily unrestricted state aid and property taxes) of \$134,566,983 were adequate to provide for these programs.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of Orange Township School District as a financial whole, or as an entire reporting entity.

The Statement of Net Position and Statement of Activities provide information about the activities of the entire School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds. The District considers all of its governmental funds and its sole enterprise fund to be major funds. For the City of Orange Township School District, the general fund is the most significant fund.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School district as a whole looks at all financial transactions-and ask the question, "How did we do financially during fiscal year ended June 30, 2022?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, liabilities and deferred outflows/inflows of resources using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the school district as a whole, the financial position of the School district has improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth and limits on reserves, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- **Governmental Activities-** All of the School District's programs and services are reported here including instruction, student and instruction related services, general and school administration services, operation and maintenance of plant facilities, pupil transportation, and business/central services.
- **Business-Type Activities -** This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business type activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General, Special Revenue, Capital Projects, and Debt Service Funds. The School District's enterprise fund is the Food Service Fund. All its funds are considered major funds. Each of these funds is more fully described in the Notes to the Financial Statements.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the Statement of Net Position and the Statement of Activities and the governmental funds are reconciled in the financial statements.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

The School District as a Whole

The Statement of Net Position provides the perspective of the District as a whole. Table A-1 provides a summary of the District's net position as of June 30, 2022 and 2021.

**Table A-1
Statement of Net Position
as of June 30, 2022 and 2021**

	Governmental		Business-Type		Total	
	<u>Activities</u>		<u>Activities</u>			
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Assets						
Current and Other Assets	\$ 21,557,754	\$ 9,404,148	\$ 3,084,778	\$ 941,383	\$ 24,642,532	\$ 10,345,531
Capital Assets, Net	<u>146,253,867</u>	<u>132,120,643</u>	<u>-</u>	<u>-</u>	<u>146,253,867</u>	<u>132,120,643</u>
Total Assets	<u>167,811,621</u>	<u>141,524,791</u>	<u>3,084,778</u>	<u>941,383</u>	<u>170,896,399</u>	<u>142,466,174</u>
Deferred Outflow of Resources						
Pension Deferrals	<u>2,831,323</u>	<u>3,457,104</u>	<u>-</u>	<u>-</u>	<u>2,831,323</u>	<u>3,457,104</u>
Total Deferred Outflow of Resources	<u>2,831,323</u>	<u>3,457,104</u>	<u>-</u>	<u>-</u>	<u>2,831,323</u>	<u>3,457,104</u>
Liabilities:						
Other Liabilities	11,929,483	8,760,329	666,895	946,063	12,596,378	9,706,392
Non-Current Liabilities	<u>25,206,469</u>	<u>20,883,001</u>	<u>-</u>	<u>-</u>	<u>25,206,469</u>	<u>20,883,001</u>
Total Liabilities	<u>37,135,952</u>	<u>29,643,330</u>	<u>666,895</u>	<u>946,063</u>	<u>37,802,847</u>	<u>30,589,393</u>
Deferred Inflow of Resources						
Pension Deferrals	<u>7,936,504</u>	<u>7,305,935</u>	<u>-</u>	<u>-</u>	<u>7,936,504</u>	<u>7,305,935</u>
Total Deferred Inflow of Resources	<u>7,936,504</u>	<u>7,305,935</u>	<u>-</u>	<u>-</u>	<u>7,936,504</u>	<u>7,305,935</u>
Net Position:						
Net Investment in						
Capital Assets	134,383,781	132,120,643			134,383,781	132,120,643
Restricted	1,553,031	6,458,247			1,553,031	6,458,247
Unrestricted	<u>(10,366,334)</u>	<u>(30,546,260)</u>	<u>2,417,883</u>	<u>(4,680)</u>	<u>(7,948,451)</u>	<u>(30,550,940)</u>
Total Net Position	<u>\$ 125,570,478</u>	<u>\$ 108,032,630</u>	<u>\$ 2,417,883</u>	<u>\$ (4,680)</u>	<u>\$ 127,988,361</u>	<u>\$ 108,027,950</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

The School District as a Whole (Continued)

Table A-2 shows changes in net position for the fiscal years ended June 30, 2022 and 2021.

**Table A-2
Changes in Net Position
For the Fiscal Years Ended June 30, 2022 and 2021**

	Governmental Activities		Business-Type Activities		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Revenues						
Program Revenues						
Charges for Services	\$ 1,638,165	\$ 6,399	\$ 68,484	\$ 2,171	\$ 1,706,649	\$ 8,570
Operating Grants and Contributions	21,531,858	32,706,455	5,932,348	1,670,479	27,464,206	34,376,934
Capital Grants and Contributions	3,876,814				3,876,814	-
General Revenues and Transfers						
Property Taxes	13,326,300	13,137,766			13,326,300	13,137,766
Grants and Entitlements	113,471,138	85,258,371			113,471,138	85,258,371
Miscellaneous	7,769,545	647,515			7,769,545	647,515
Transfers	(509,012)		509,012		-	-
Total Revenues and Transfers	<u>161,104,808</u>	<u>131,756,506</u>	<u>6,509,844</u>	<u>1,672,650</u>	<u>167,614,652</u>	<u>133,429,156</u>
Program Expenses						
Instruction						
Regular	90,554,656	68,449,083			90,554,656	68,449,083
Support Services						
Student and Instruction Related Services	17,963,901	31,710,636			17,963,901	31,710,636
General Administration Services	1,473,871	5,054,383			1,473,871	5,054,383
School Administration Services	7,739,195	7,525,153			7,739,195	7,525,153
Plant Operations and Maintenance	10,568,164	10,244,862			10,568,164	10,244,862
Pupil Transportation	9,763,594	1,677,598			9,763,594	1,677,598
Charter Schools	5,102,459	3,435,998			5,102,459	3,435,998
Special Schools	246,145	297,374			246,145	297,374
Interest on Long-Term Debt	154,975	125,140			154,975	125,140
Food Service			4,087,281	1,731,532	4,087,281	1,731,532
Total Expenses	<u>143,566,960</u>	<u>128,520,227</u>	<u>4,087,281</u>	<u>1,731,532</u>	<u>147,654,241</u>	<u>130,251,759</u>
Change in Net Position	17,537,848	3,236,279	2,422,563	(58,882)	19,960,411	3,177,397
Beginning of Year, Net Position	<u>108,032,630</u>	<u>104,796,351</u>	<u>(4,680)</u>	<u>54,202</u>	<u>108,027,950</u>	<u>104,850,553</u>
End of Year, Net Position	<u>\$ 125,570,478</u>	<u>\$ 108,032,630</u>	<u>\$ 2,417,883</u>	<u>\$ (4,680)</u>	<u>\$ 127,988,361</u>	<u>\$ 108,027,950</u>

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table A-3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

**Table A-3
Total and Net Cost of Services for Governmental Activities**

	<u>Total Cost of Services</u>		<u>Net Cost (Revenue) of Services</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Program Expenses				
Instruction				
Regular	\$ 90,554,656	\$ 68,449,083	\$ 79,868,224	\$ 51,898,101
Support Services				
Student and Instruction Related Services	17,963,901	31,710,636	2,267,341	18,634,085
General Administration Services	1,473,871	5,054,383	1,443,602	4,383,224
School Administration Services	7,739,195	7,525,153	7,613,109	6,350,003
Plant Operations and Maintenance	10,568,164	10,244,862	10,314,273	9,063,432
Pupil Transportation	9,763,594	1,677,598	9,509,995	1,677,598
Charter Schools	5,102,459	3,435,998	5,102,459	3,435,998
Special Schools	246,145	297,374	246,145	246,191
Interest on Long-Term Debt	154,975	125,140	154,975	125,140
Total Governmental Activities	<u>\$ 143,566,960</u>	<u>\$ 128,520,227</u>	<u>\$ 116,520,123</u>	<u>\$ 95,813,772</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Student and instruction related service expenses include the activities involved with assisting staff with the content and process of teaching to students, including curriculum, staff development and guidance.

General and school administration and central services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Interest and other charges involve the transactions associated with the payment of interest and other related charges to servicing the debt of the School District.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Governmental Activities (Continued)

The District's total revenues for governmental activities were \$161,104,808 and \$131,756,506 for the years ended June 30, 2022 and 2021, respectively. Property taxes made up 8.26% and 9.97% of revenues for governmental activities for the City of Orange Township School District for fiscal years 2022 and 2021, respectively. Federal, State, and local grants accounted for another 86% and 90% of revenue for the years ended June 30, 2022 and 2021, respectively.

Business - Type Activities

Revenues for the District's business-type activities (food service program) were comprised of charges for services and federal and state reimbursements.

- Food Service revenues and transfers in exceeded expenses by \$2,422,563.
- Charges for services represents \$68,484 or 1.14% of revenue. This represents amounts paid by Patrons for daily food service.
- Transfers in from the general fund totaled \$509,012.
- Federal and state reimbursements for meals, including payments for free and reduced lunches, breakfast and snacks and donated commodities was \$5,932,348 or 98.86% of revenue.

School District's Funds

Information about the School District's major funds follows this report. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$164,565,273 and \$132,272,703 and expenditures of \$153,495,337 and \$132,278,521 for the fiscal year ended June 30, 2022 and 2021, respectively.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School District's Funds (Continued)

The following schedule presents a summary of the revenues of the governmental funds for the fiscal years ended June 30, 2022 and 2021:

**Table A-4
Summary of Governmental Funds Revenues
For the Fiscal Years Ended June 30, 2022 and 2021**

	<u>Year Ended June 30</u>		<u>Increase</u>	<u>Percentage Change</u>
	<u>2022</u>	<u>2021</u>		
Revenues				
Local Sources	\$ 22,962,331	\$ 13,594,680	\$ 9,367,651	68.9%
State Sources	127,004,611	112,576,286	14,428,325	12.8%
Federal Sources	<u>11,852,732</u>	<u>6,101,737</u>	<u>5,750,995</u>	94.3%
Total Revenues	<u>\$ 161,819,674</u>	<u>\$ 132,272,703</u>	<u>\$ 29,546,971</u>	22.3%

The following schedule presents a summary of governmental funds expenditures for the fiscal years ended June 30, 2022 and 2021:

**Table A-5
Summary of Governmental Funds Expenditures
For the Fiscal Years Ended June 30, 2022 and 2021**

	<u>Year Ended June 30</u>		<u>Increase</u>	<u>Percentage Change</u>
	<u>2022</u>	<u>2021</u>		
Expenditures				
Instruction	\$ 46,869,766	\$ 45,214,715	\$ 1,655,051	3.7%
Support Services	100,816,021	84,726,448	16,089,573	19.0%
Capital Outlay	2,702,055	1,958,291	743,764	38.0%
Debt Service	<u>372,032</u>	<u>369,140</u>	<u>2,892</u>	0.8%
Total Expenditures	<u>\$ 150,759,874</u>	<u>\$ 132,268,594</u>	<u>\$ 18,491,280</u>	14.0%

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

General Fund Budgeting Highlights

The School District's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. Over the course of the year, the District revised the annual operating budget several times. Revisions in the budget were made to appropriate additional grants and to prevent over-expenditures in specific line item accounts.

Capital Assets

As of June 30, 2022 and 2021, the School District had invested in land, construction in progress, land improvements, buildings and building improvements and machinery and equipment for governmental activities as reflected on Table A-6:

**Table A-6
Capital Assets
Governmental Activities
as of June 30, 2022 and 2021**

	<u>2022</u>	<u>2021 (as restated)</u>
Land	\$ 1,511,880	\$ 1,511,880
Construction in Progress	10,048,335	7,312,872
Building and Building Improvements	161,287,519	160,864,762
Right to Use assets- buildings	9,211,548	9,211,548
Machinery and Equipment	<u>10,025,378</u>	<u>7,746,080</u>
	192,084,660	186,647,142
Less: Accumulated Depreciation/Amortization	<u>(45,830,793)</u>	<u>(45,314,951)</u>
Capital Assets, Net	<u>\$ 146,253,867</u>	<u>\$ 141,332,191</u>

Overall, capital assets for governmental activities increased \$4,921,676 from fiscal year 2021 to fiscal year 2022 due to capital outlay additions exceeding depreciation/amortization.

**Table A-7
Capital Assets
Business-Type Activities
as of June 30, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
Machinery and Equipment	\$ 672,004	\$ 672,004
Less: Accumulated Depreciation	<u>(672,004)</u>	<u>(672,004)</u>
Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>

Overall, capital assets for business-type activities remained the same from fiscal year 2021 to fiscal year 2022 as there were no additions recorded and existing assets are fully depreciated.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Debt Administration

At June 30, 2022 and 2021, the School District had \$25,813,622 and \$29,997,031 in long-term liabilities, respectively. Table A-8 shows the breakdown of outstanding debt owed.

**Table A-8
Long-Term Debt
Outstanding Long-Term Liabilities
as of June 30, 2022 and 2021**

	<u>2022</u>	<u>2021 (as restated)</u>
Bonds Payable	\$ 3,245,000	\$ 3,500,000
Compensated Absences	1,762,007	1,583,923
Lease payable	8,883,240	9,211,548
Net Pension Liability	<u>11,923,375</u>	<u>15,701,560</u>
Total	<u>\$ 25,813,622</u>	<u>\$ 29,997,031</u>

At June 30, 2022, the School District's remaining legal debt margin was \$57,096,299. Additional information pertaining to the District's long-term debt can be found in Note 5 to the financial statements.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the money it receives. Questions about this report or additional financial information needs should be directed to Jason Ballard, Business Administrator, City of Orange Township School District, 451 Lincoln Avenue, Orange, New Jersey 07050.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2022.

City of Orange Township School District

Statement of Net Position

June 30, 2022

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 15,276,366	\$ 2,964,688	\$ 18,241,054
Accounts receivable	5,727,279	649,298	6,376,577
Internal balances	554,109	(554,109)	-
Inventories		24,901	24,901
Capital assets, non-depreciable	11,560,215		11,560,215
Capital assets, depreciable, net	<u>134,693,652</u>		<u>134,693,652</u>
Total assets	<u>167,811,621</u>	<u>3,084,778</u>	<u>170,896,399</u>
Deferred Outflow of Resources			
Pension deferrals	<u>2,831,323</u>		<u>2,831,323</u>
Liabilities			
Accounts payable	4,133,841	658,138	4,791,979
Payroll deductions and withholdings payable	2,579,253		2,579,253
Accrued interest payable	37,943		37,943
Intergovernmental accounts payable:			
State	1,384		1,384
Federal	558,152		558,152
Unearned revenue	4,011,767	8,757	4,020,524
Net pension liability	11,923,375		11,923,375
Current portion of long-term obligations	607,153		607,153
Noncurrent portion of long-term obligations	<u>13,283,094</u>		<u>13,283,094</u>
Total liabilities	<u>37,135,962</u>	<u>666,895</u>	<u>37,802,857</u>
Deferred Inflow of Resources			
Pension deferrals	<u>7,936,504</u>		<u>7,936,504</u>
Net Position			
Net investment in capital assets	134,383,781		134,383,781
Restricted for:			
Capital Reserve	500,000		500,000
Scholarships	158,308		158,308
Student Activities	101,539		101,539
Unemployment Compensation Reserve	793,184		793,184
Unrestricted (deficit)	<u>(10,366,334)</u>	2,417,883	<u>(7,948,451)</u>
Total net position	<u>\$ 125,570,478</u>	<u>\$ 2,417,883</u>	<u>\$ 127,988,361</u>

See accompanying notes to basic financial statements.

City of Orange Township School District

Statement of Activities

Year ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental activities							
Instruction	\$ 90,554,656	\$ 1,638,165	\$ 6,147,285	\$ 2,900,982	\$ (79,868,224)		\$ (79,868,224)
Support services:							
Attendance/social work	503,845			8,197	(495,648)		(495,648)
Health services	1,380,403			22,749	(1,357,654)		(1,357,654)
Other support services	818,646		15,384,573	13,269	14,579,196		14,579,196
Guidance services	1,834,915			29,881	(1,805,034)		(1,805,034)
Child study teams/special education	3,893,288			65,302	(3,827,986)		(3,827,986)
Improvement of instruction	4,495,605			76,900	(4,418,705)		(4,418,705)
School library	1,896,757			33,117	(1,863,640)		(1,863,640)
Instructional staff training	208,993			3,667	(205,326)		(205,326)
School administration	7,739,195			126,086	(7,613,109)		(7,613,109)
General administration	1,473,871			30,269	(1,443,602)		(1,443,602)
Business/central services	2,931,449			58,905	(2,872,544)		-2872544.25
Plant operations and maintenance	10,568,164			253,891	(10,314,273)		(10,314,273)
Pupil transportation	9,763,594			253,599	(9,509,995)		(9,509,995)
Charter schools	5,102,459				(5,102,459)		(5,102,459)
Special schools	246,145				(246,145)		(246,145)
Interest on long-term debt	154,975				(154,975)		(154,975)
Total governmental activities	<u>143,566,960</u>	<u>1,638,165</u>	<u>21,531,858</u>	<u>3,876,814</u>	<u>(116,520,123)</u>		<u>(116,520,123)</u>
Business-type activities							
Food Service	4,087,281	68,484	5,932,348			\$ 1,913,551	1,913,551
Total business-type activities	<u>4,087,281</u>	<u>68,484</u>	<u>5,932,348</u>			<u>1,913,551</u>	<u>1,913,551</u>
Total primary government	<u>\$ 147,654,241</u>	<u>\$ 1,706,649</u>	<u>\$ 27,464,206</u>	<u>\$ 3,876,814</u>	<u>(116,520,123)</u>	<u>1,913,551</u>	<u>(114,606,572)</u>
General revenues and transfers:							
Property taxes, levied for general purposes					12,956,900		12,956,900
Property taxes, levied for debt service					369,400		369,400
State Sources (Unrestricted)					113,324,277		113,324,277
Federal Sources (Unrestricted)					146,861		146,861
Miscellaneous Income					7,769,545		7,769,545
Transfers					(509,012)	509,012	-
Total general revenues and transfers					<u>134,057,971</u>	<u>509,012</u>	<u>134,566,983</u>
Change in net position					17,537,848	2,422,563	19,960,411
Net position (deficit), beginning					<u>108,032,630</u>	<u>(4,680)</u>	<u>108,027,950</u>
Net position-ending					<u>\$ 125,570,478</u>	<u>\$ 2,417,883</u>	<u>\$ 127,988,361</u>

See accompanying notes to basic financial statements.

Fund Financial Statements

Governmental Funds

City of Orange Township School District
Governmental Funds

Balance Sheet

June 30, 2022

	Major Funds				Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	
Assets					
Cash and cash equivalents	\$ 14,670,372	\$ 347,840	\$ 258,154		\$ 15,276,366
Accounts receivable:					
Intergovernmental–local		10,136		\$ 308,813	318,949
Intergovernmental–state	636,901	902,557			1,539,458
Intergovernmental–federal		3,868,872			3,868,872
Interfund receivable	865,554	324,528			1,190,082
Total assets	<u>\$ 16,172,827</u>	<u>\$ 5,453,933</u>	<u>\$ 258,154</u>	<u>\$ 308,813</u>	<u>\$ 22,193,727</u>
Liabilities and Fund balances					
Liabilities:					
Accounts payable	\$ 1,240,164	\$ 1,707,291			\$ 2,947,455
Intergovernmental accounts payable:					
State		1,384			1,384
Federal		558,152			558,152
Interfund payable	324,528			\$ 311,445	635,973
Payroll deductions and withholdings payable	2,579,253				2,579,253
Unearned revenue		4,011,767			4,011,767
Total liabilities	<u>4,143,945</u>	<u>6,278,594</u>		<u>311,445</u>	<u>10,733,984</u>
Fund balances:					
Restricted for:					
Capital reserve	500,000				500,000
Capital projects			\$ 258,154		258,154
Scholarships		158,308			158,308
Student activities		101,539			101,539
Unemployment Compensation reserve	793,184				793,184
Assigned to:					
Other purposes	10,735,698				10,735,698
Unassigned:					
Special revenue fund (deficit)		(1,084,508)			(1,084,508)
Debt service fund (deficit)				(2,632)	(2,632)
Total fund balances (deficit)	<u>12,028,882</u>	<u>(824,661)</u>	<u>258,154</u>	<u>(2,632)</u>	<u>11,459,743</u>
Total liabilities and fund balances	<u>\$ 16,172,827</u>	<u>\$ 5,453,933</u>	<u>\$ 258,154</u>	<u>\$ 308,813</u>	
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:					
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$192,084,660 and the accumulated depreciation is \$45,830,793.					146,253,867
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.					(37,943)
Long-term liabilities, including bonds payable, leases payable and compensated absences are not due and payable in the current period and therefore are not reported as liabilities in the funds.					(13,890,247)
Deferred pension costs in governmental activities are not financial resources and therefore are not reported in the funds.					(5,105,181)
Accrued pension contributions for the June 30, 2022 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.					(1,186,386)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.					<u>(11,923,375)</u>
Net position of governmental activities					<u>\$ 125,570,478</u>

See accompanying notes to basic financial statements.

City of Orange Township School District
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2022

	Major Funds				Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	
Revenues					
Local sources:					
Local tax levy	\$ 12,956,900			\$369,400	\$ 13,326,300
Miscellaneous	9,407,710	\$ 228,321			9,636,031
Total revenues—local sources	22,364,610	228,321		369,400	22,962,331
State sources	116,275,730	10,728,881	\$ 2,745,599		129,750,210
Federal sources	146,861	11,705,871			11,852,732
Total revenues	138,787,201	22,663,073	2,745,599	369,400	164,565,273
Expenditures					
Current:					
Instruction	40,722,481	6,147,285			46,869,766
Undistributed:					
Instruction	6,512,669	14,420,836			20,933,505
Attendance/social work	313,957				313,957
Health services	871,576				871,576
Other support - special	508,414				508,414
Guidance services	1,144,789				1,144,789
Child study teams / special education	2,501,785				2,501,785
Improvement of instruction	2,946,250				2,946,250
School library	1,268,788				1,268,788
Instructional staff training	140,446				140,446
School administration	4,830,590				4,830,590
General administration	1,159,599				1,159,599
Central services	2,256,784				2,256,784
Administrative information technology	1,355,420				1,355,420
Required maintenance	4,319,099				4,319,099
Custodial services	2,677,008				2,677,008
Security	1,375,589				1,375,589
Student transportation	9,715,948				9,715,948
Personnel services-					
unallocated employee benefits	13,822,460				13,822,460
On-behalf payments-TPAF, FICA, long term					
disability, medical and pension	23,325,410				23,325,410
Contribution to charter schools	5,102,459				5,102,459
Special schools	246,145				246,145
Capital outlay	1,570,840	1,131,215	2,735,463		5,437,518
Debt service payment - principal				255,000	255,000
Debt service payment - interest				117,032	117,032
Total expenditures	128,688,506	21,699,336	2,735,463	372,032	153,495,337
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,098,695	963,737	10,136	(2,632)	11,069,936
Other financing sources (uses):					
Transfers in	1,346,905	324,528			1,671,433
Transfers out	(833,540)	(1,346,905)			(2,180,445)
Total other financing sources (uses)	513,365	(1,022,377)	-	-	(509,012)
Net change in fund balances	10,612,060	(58,640)	10,136	(2,632)	10,560,924
Fund balances (deficit), July 1	1,416,822	(766,021)	248,018	-	898,819
Fund balances (deficit), June 30	<u>\$ 12,028,882</u>	<u>\$ (824,661)</u>	<u>\$ 258,154</u>	<u>\$ (2,632)</u>	<u>\$ 11,459,743</u>

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See accompanying notes to basic financial statements.

City of Orange Township School District
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2022

Total net change in fund balances - governmental funds (B-2) \$ 10,560,924

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.

This is the amount by which capital asset additions exceeded depreciation expense in the period.

	Depreciation/Amortization expense	\$ (515,842)	
	Capital additions	<u>5,437,518</u>	4,921,676

The repayment of the principal of long-term debt, including leases payable and bonds paid consume the current financial resources of governmental funds. These transactions, however, have no effect on net position.

	Lease payment	328,308	
	Payment of bond principal	<u>255,000</u>	583,308

In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due.

In the governmental funds, interest is reported when due. This amount reflects the change from the prior year.

(37,943)

In the statement of activities, certain operating expenses, e.g., compensated absences (sick and vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). The amount represents the net change.

(178,084)

Certain expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures or revenues in governmental funds.

	Pension expense	1,687,967	
--	-----------------	-----------	--

Change in net position of governmental activities (A-2)

\$ 17,537,848

Proprietary Funds

City of Orange Township School District
Proprietary Fund

Statement of Net Position

June 30, 2022

	Business-Type Activities Major Enterprise Fund
	Food Service
Assets	
Current assets:	
Cash and cash equivalents	\$ 2,964,688
Accounts receivable:	
State	14,955
Federal	634,343
Inventories	24,901
Total current assets	3,638,887
Noncurrent assets:	
Capital assets	672,004
Accumulated Depreciation	(672,004)
Total capital assets	-
Total assets	3,638,887
Liabilities	
Current liabilities:	
Accounts payable	658,138
Interfund payable	554,109
Unearned revenue	8,757
Total current liabilities	1,221,004
Total liabilities	1,221,004
Net position	
Unrestricted	2,417,883
Total net position	\$ 2,417,883

See accompanying notes to basic financial statements.

City of Orange Township School District
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Fund Net Position

Year ended June 30, 2022

	Business-Type Activities
	Major Enterprise Fund
	Food
	Service
Operating revenues:	
Local sources:	
Daily food sales-non-reimbursable programs	\$ 68,484
Total operating revenues	<u>68,484</u>
Operating expenses:	
Salaries	1,548,453
Employee benefits and taxes	396,038
Supplies and materials	304,931
Cost of sales - reimburseable programs	1,569,082
Cost of sales - non-reimburseable programs	20,482
Management services	99,960
Purchased services	90,791
Miscellaneous	57,544
Total operating expenses	<u>4,087,281</u>
Operating (loss)	(4,018,797)
Nonoperating revenues:	
State sources:	
School lunch program	76,141
Federal sources:	
School breakfast program	1,621,647
National school lunch program	3,239,768
Fresh fruits and vegetable program	93,500
COVID 19 Emergency operational costs reimbursement program	391,443
PEBT (COVID-19 Emergency)	11,764
Child and Adult Food Care Program	158,570
Food donation program	339,515
Total nonoperating revenues	<u>5,932,348</u>
Change in net position prior to transfers	1,913,551
Transfers in- board contribution	<u>509,012</u>
Change in net position	2,422,563
Total net position (deficit), beginning	(4,680)
Total net position, ending	<u>\$ 2,417,883</u>

See accompanying notes to basic financial statements.

City of Orange Township School District
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2022

	Business-Type Activities Major Enterprise Fund
	Food Service
Cash flows from operating activities	
Receipts from customers	\$ 603,864
Payments to employees	(1,548,453)
Payments for employee benefits	(425,062)
Payments to management company	(99,960)
Payments to suppliers	(1,580,360)
Net cash (used in) operating activities	(3,049,971)
Cash flows from noncapital financing activities	
Payments to other funds	(189,390)
Cash received from state and federal sources	5,695,037
Cash received from operating subsidies from the Board	509,012
Net cash provided by noncapital financing activities	6,014,659
Net increase in cash and cash equivalents	2,964,688
Cash and cash equivalents, beginning of year	-
Cash and cash equivalents, end of year	\$ 2,964,688
Reconciliation of operating (loss) to net cash (used in) operating activities	
Operating (loss)	\$ (4,018,797)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:	
Change in assets and liabilities:	
Decrease in accounts receivable	535,380
(Increase) in inventory	(22,128)
Increase in accounts payable	455,574
Net cash (used in) operating activities	\$ (3,049,971)
Noncash noncapital financing activities	
The District received \$339,515 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2022.	

See accompanying notes to basic financial statements.

City of Orange Township School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies

The financial statements of the City of Orange Township School District (“District”) have been prepared in conformity with accounting principles generally accepted in the United States (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District’s accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the City of Orange Township School District in Orange, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and the proprietary fund are reported as separate columns in the fund financial statements. The New Jersey Department of Education requires that all funds be reported as major to promote consistency amongst the school districts in the State of New Jersey.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, leases, bonds and the net pension liability are recorded only when payment is due.

Property taxes, interest, and state aid associated with the current fiscal period are all considered to be susceptible to accrual and have been so recognized as revenues of the current fiscal year.

The District reports the following major governmental funds:

General Fund: The general fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

Included are certain expenditures for vehicles and movable instructional or non-instructional equipment, which are classified in the capital outlay subfund.

Special Revenue Fund: The District maintains one special revenue fund, which includes the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds). The financial resources are derived from temporary notes or serial bonds, state and local funds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and state and local funds.

Debt Service Fund: The debt service fund accounts for and reports financial resources that are restricted, committed, or assigned to an expenditure for the principal and interest on long-term general obligation debt of governmental funds.

The District reports the following major proprietary fund:

Enterprise Funds: Enterprise Funds are utilized to account for the District's ongoing activities that are similar to those often found in the private sector where the determination of net income is necessary or useful to sound financial administration.

Food Service Enterprise Fund: The food service fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the costs (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students or other entities on a continuing basis are financed or recovered primarily through user charges.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food to offset the cost of operations. Operating expenses for the enterprise fund includes the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The District reports unearned revenue on its balance sheets and statement of net position. Unearned revenue arises when resources are received by the District before it has legal claim to them, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheets and statements of net position and revenue is recognized.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its School Board the entire balance of taxes, in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The Board is entitled to receive moneys under the established payment schedule, and the uncollected amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties, and the Township Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line-item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution. Budget amendments during the year ended June 30, 2022 were made and properly approved by School Board Resolution and were made in accordance with statutory guidelines. The amendments made by the District were not deemed significant and were part of the normal course of operations. The over-expenditure in the general fund due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures are offset by related revenues and as such do not represent budgetary over-expenditures. However, several instances

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

of over-expenditures were noted in the general fund and special revenue fund that were not offset by related revenues.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Open encumbrances at year-end are re-appropriated in the subsequent year's budget. Unencumbered appropriations lapse at fiscal year-end. Except for the student activity and scholarship funds, the accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

E. Deposits and Investments

Cash and cash equivalents include petty cash, change funds, amounts on deposit and short-term investments with original maturities of three months or less. Investments are stated at fair value. The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

F. Interfund Receivables/Payables

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

G. Inventories

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2022, the unused Food Donation Program commodities of \$8,757 are reported as unearned revenue.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

H. Capital Assets

Capital assets, which include land, construction in progress, building and building improvements, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The District defines capital assets as assets with an initial, individual cost of more than \$2,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or through estimation procedures performed by an independent appraisal company. Donated capital assets are valued at their acquisition value on the date of acquisition.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

Capital assets of the District are depreciated/amortized using the straight line method, except for land and construction in progress, which are not depreciated. The following estimated useful lives are used to compute depreciation/amortization:

	<u>Years</u>
Land improvements	10-20
Machinery and equipment	2-20
Buildings	50
Right-to-use Buildings	14-20
Building improvements	20
Furniture and equipment	5-15
Food Service Equipment	7-20
Vehicles	6-8

I. Compensated Absences

The District records a liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits. The District uses the “vesting method” for estimating its accrued sick and vacation leave liability.

Board employees are granted vacation and sick leave in varying amounts under the Board’s personnel policies and according to negotiated contracts. In the event of retirement, according to contract, an employee is reimbursed for accumulated vacation and sick leave.

The liability for vested compensated absences of the District recorded in the government-wide financial statements amounted to \$1,762,007 at June 30, 2022. A liability for these amounts is reported in

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

J. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned. Unearned revenue in the food service enterprise fund represents the unused portion of Food Donation Program commodities and positive balances on students' prepaid meal cards.

K. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as either capital projects fund or debt service fund expenditures.

L. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories.

- 1) Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3)

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

- 4) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 5) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- 6) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the \$12,353,410 of fund balance in the General Fund at June 30, 2022, the encumbrances of \$15,752,055 are offset against a deficit of \$4,691,829 and reported as assigned for other purposes in the amount of \$11,060,226, \$500,000 has been restricted for capital reserve and \$793,184 is restricted in the unemployment compensation reserve.

M. Net Position

Net Position represents the difference between assets, deferred outflows of resources, deferred inflows of resources, and liabilities in the government-wide financial statements. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

N. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses and deferred inflows and outflows of resources during the reporting period. Actual results could differ from those estimates.

O. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security and post-retirement pension and medical contributions for certified teacher and other members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been decreased by \$19,829,735 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

P. Calculation of Excess Surplus

The designation for restricted fund balance - excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The District did not generate excess surplus during the 2021-2022 school year.

Q. GASB Pronouncements

Recently Issued Accounting Principles

The GASB issued Statement No. 87, *Leases* in June 2017. This Statement establishes standards of accounting and financial reporting for leases by lessees and lessors. The requirements of this Statement are effective for periods beginning after June 15, 2021. Management implemented the requirements of the Statement during the 2022 fiscal year.

The GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period* in June 2018. This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for periods beginning after December 15, 2020. Management has not determined the impact of the Statement on the financial statements.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

The GASB issued Statement No. 91, *Conduit Debt Obligations* in May 2019. This Statement establishes a single method of reporting conduit debt obligations by issuers to eliminate diversity in practice. The requirements of this Statement are effective for periods beginning after December 15, 2021. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements* in May 2020. This Statement provides guidance on accounting and financial reporting for subscription-based information technology arrangements. The requirements of this Statement are effective for periods beginning after June 15, 2022. Management has not determined the impact of the Statement on the financial statements.

R. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

S. Leases

The District is a lessee for noncancellable leases of buildings. The District recognizes a lease liability and an intangible right-to-use building (“lease asset”) in the government-wide financial statements. The District recognizes lease liabilities with an initial individual value of \$200,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the right to use lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgements related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and any purchase option price that the District is reasonably certain to exercise. The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the Statement of Net Position.

T. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2022 and June 16, 2023, the date that the financial statements were available for issuance. The effect of those events and transactions that provide additional pertinent information about conditions that exists at the balance sheet and statement of net position date, have been recognized in the accompanying financial statements.

2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including bonds payable, leases payable and compensated absences, are not due and payable in the current period and therefore are not reported in the funds. The details of this \$13,890,247 difference are as follows:

Bonds payable	\$ 3,245,000
Leases payable	8,883,240
Compensated absences payable	<u>1,762,007</u>
Net adjustment to reduce fund balance-total governmental funds to arrive at net position – governmental activities	<u>\$13,890,247</u>

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

3. Deposits and Investments

Cash and cash equivalents include petty cash, change funds, amounts on deposit and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* and Statement No. 72, *Fair Value Measurement and Application*. The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value. New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to 5% of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

Deposits

New Jersey statutes require that school boards deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School boards are also permitted to deposit public funds in the State of New Jersey Cash Management Fund and the New Jersey Asset and Rebate Management Fund.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

3. Deposits and Investments (continued)

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2022, the carrying amount of the District's deposits was \$18,241,054, and the bank balance was \$18,486,743. Of the bank balance, \$578,565 of the District's cash deposits on June 30, 2022 was secured by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the bank balance of \$14,227,730. \$3,680,448 held in the District agency accounts are not covered by GUDPA.

Pursuant to GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40"), the District's operating cash accounts are profiled in order to determine exposure, if any, to Custodial Credit Risk (risk that in the event of failure of the counterparty the District would not be able to recover the value of its deposits and investments). Deposits are considered to be exposed to Custodial Credit Risk if they are: uncollateralized (securities not pledged to the depositor), collateralized with securities held by the pledging financial institution, or collateralized with securities held by the financial institution's trust department or agent but not in the government's name.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

3. Deposits and Investments (continued)

Investments

New Jersey statutes permit the Board to purchase the following types of securities:

- a. Bonds and other obligations of the United States or obligations guaranteed by the United States.
- b. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States for Cooperatives, which have a maturity date not greater than twelve months from the date of purchase.
- c. New Jersey Cash Management Fund (NJCMF) and New Jersey Asset and Rebate Management Fund (NJARM).

In order to maximize liquidity, the District utilizes the New Jersey Cash Management Fund (“NJCMF”) as its sole investment. The NJCMF is administered by the State of New Jersey, Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The fair value of the position in the pool is the same as the fair value of the pool shares.

These investments include: U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty.

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment’s existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the “Other-than-State” participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Custodial Credit Risk: Pursuant to GASB 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The District does not have a policy for custodial credit risk.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

3. Deposits and Investments (continued)

Credit Risk: The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District did not have any funds invested in debt securities.

Interest Rate Risk: The District does not have a policy to limit interest rate risk. The average maturity of the District's sole investment, the NJCMF, is less than one year.

Concentration of Credit Risk: The District places no limit on the amount the District may invest in any one issuer. At June 30, 2022, all of the District's investments were invested in NJCMF.

All of the District's investments are classified as cash equivalents at June 30, 2022.

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2022:

	Beginning Balance (Restated)	Increases	Ending Balance
Capital assets, not being depreciated:			
Land	\$ 1,511,880		\$ 1,511,880
Construction in progress	7,312,872	\$ 2,735,463	10,048,335
Total capital assets, not being depreciated	8,824,752	2,735,463	11,560,215
Capital assets, being depreciated/amortized:			
Site Improvements and Buildings	160,864,762	422,757	161,287,519
Right to use assets - buildings	9,211,548		9,211,548
Machinery, equipment and vehicles	7,746,080	2,279,298	10,025,378
Total capital assets being depreciated/amortized	177,822,390	2,702,055	180,524,445
Less accumulated depreciation/amortization for:			
Site Improvements and Buildings	42,257,214		42,257,214
Right to use assets - buildings		515,842	515,842
Machinery, equipment and vehicles	3,057,737		3,057,737
Total accumulated depreciation/amortization	45,314,951	515,842	45,830,793
Total capital assets being depreciated/amortized, net	132,507,439	2,186,213	134,693,652
Governmental activities capital assets, net	\$ 141,332,191	\$ 5,437,518	\$ 146,253,867

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

4. Capital Assets (continued)

Depreciation/amortization expense was charged to functions/programs of the District as follows:

Instruction	\$332,503
Attendance and social work	1,540
Health services	4,274
Other support services	2,493
Guidance Services	5,614
Child study teams/special education	12,269
Improvement of instruction	14,448
School library	6,222
Instructional staff training	689
School administration	23,689
General administration	5,687
Business/Central services	11,067
Plant operations and maintenance	47,701
Pupil transportation	47,646
Total allocated depreciation expense	<u><u>\$515,842</u></u>

The following is a summary of business-type changes in capital assets for the year ended June 30, 2022:

	<u>Beginning Balance</u>	<u>Ending Balance</u>
Business Type Activities		
<u>Capital assets being depreciated:</u>		
Machinery and Equipment	<u>\$ 672,004</u>	<u>\$ 672,004</u>
Total capital assets being depreciated	672,004	672,004
<u>Less Accumulated Depreciation:</u>		
Machinery and Equipment	<u>672,004</u>	<u>672,004</u>
	<u>672,004</u>	<u>672,004</u>
	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

5. Long-Term Liabilities

Bonds Payable

Bonds are authorized in accordance with State law or by the voters of the municipalities through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are general obligation bonds and were issued as a result of an approved public referendum to provide resources for the additions and renovations of various schools throughout the District. The general obligation bonds are a direct borrowing of the District for which its full faith and credit are pledged and are payable from taxes levied on all taxable real property within the District. Principal and interest due on all bonds outstanding is as follows:

	<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2023	\$ 275,000		\$ 108,419		\$ 383,419
2024	285,000		98,963		383,963
2025	295,000		88,813		383,813
2026	310,000		78,225		388,225
2027	320,000		67,200		387,200
2028 - 2032	1,760,000		158,025		1,918,025
	\$ 3,245,000		\$ 599,645		\$ 3,844,645

Leases Payable

The District has remaining leases payable totaling \$8,883,240 with interest rates at 5.00%. The terms of the leases are from twenty two to twenty five years, including all extensions. The following is a schedule of the future minimum lease payments at June 30, 2022:

	<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2023	\$ 332,153		\$ 444,162		\$ 776,315
2024	348,759		427,556		776,315
2025	366,198		410,117		776,315
2026	384,508		391,807		776,315
2027	403,733		372,582		776,315
2028-2032	2,342,424		1,539,151		3,881,575
2033-2037	2,989,593		891,982		3,881,575
2038-2042	1,715,872		295,929		2,011,801
	\$ 8,883,240		\$ 4,773,286		\$ 13,656,526

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

5. Long-Term Liabilities (continued)

Changes in long-term liabilities

The following presents the change in long-term liabilities.

	Beginning Balance (Restated)	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities:					
School bonds payable	\$ 3,500,000		\$ 255,000	\$ 3,245,000	\$ 275,000
Lease payable	9,211,548		328,308	8,883,240	332,153
Compensated absences	1,583,923	\$ 178,084		1,762,007	
Net Pension Liability	15,701,560		3,778,185	11,923,375	
Governmental activities long-term liabilities	\$ 29,997,031	\$ 178,084	\$ 4,361,493	\$ 25,813,622	\$ 607,153

Compensated absences, leases payable and the net pension liability are liquidated by the general fund. Bonds payable are liquidated by the debt service fund.

6. Pension Plans

Description of Systems

Substantially all of the District’s employees participate in one of the following contributory defined benefit public employee retirement systems, which have been established by State statute: the Teachers’ Pension and Annuity Fund (TPAF) or the Public Employees’ Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers’ Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer plan, with a special funding situation, as, under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system’s other related non-contributing employers. The Public Employees’ Retirement System is considered a cost-sharing multiple-employer plan.

Teachers’ Pension and Annuity Fund

The Teachers’ Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all fulltime public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

6. Pension Plans (continued)

five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all fulltime employees of the State or any county, municipality, school district or public agency, provided the employee is not a member of another State- administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS are 7.5%. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

6. Pension Plans (continued)

includes funding for noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

During the year ended June 30, 2022, the State of New Jersey contributed \$19,829,735 to the TPAF for on-behalf medical benefits, long-term disability insurance and pension contributions on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$3,495,675 during the year ended June 30, 2022 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts have been included in the Government-wide and fund financial statements.

The District's actuarially determined contributions to PERS for the years ended June 30, 2022, 2021 and 2020 were \$1,741,224, \$1,178,716 and \$1,053,309, respectively, equal to the required contributions for each year.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

At June 30, 2022, the District reported a liability of \$11,923,375 for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2021, the District's proportion was 0.1006489343 percent, which was an increase of 0.0043639651 from its proportion measured as of June 30, 2020.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

6. Pension Plans (continued)

For the year ended June 30, 2022, the District recognized full accrual pension benefit of \$1,191,782, in the government-wide financial statements. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 188,047	\$ 85,357
Changes of assumptions	62,097	4,244,799
Net difference between projected and actual earnings on pension plan investments		3,140,930
Changes in proportion and differences between District contributions and proportionate share contributions	1,379,535	465,418
District contributions subsequent to the measurement date	1,201,644	
	<u>\$ 2,831,323</u>	<u>\$ 7,936,504</u>

\$1,201,644 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2023	\$ (2,456,269)
2024	(1,842,897)
2025	(1,168,820)
2026	(858,378)
2027	19,539
	<u>\$ (6,306,825)</u>

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

6. Pension Plans (continued)

Actuarial Assumptions

The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00 - 6.00%
	based on years of service
Thereafter	3.00 - 7.00%
	based on years of service
Investment rate of return	7.00%

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2019. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

6. Pension Plans (continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expecting future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	8.09%
Non-U.S. Developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Assets	3.00%	7.40%
Real Estate	8.00%	9.15%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%
	100.00%	

Discount rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

6. Pension Plans (continued)

for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate

The following presents the District's proportionate share of the net pension liability as of June 30, 2021 calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	<u>At 1% Decrease (6.00%)</u>	<u>At Current Discount Rate (7.00%)</u>	<u>At 1% Increase (8.00%)</u>
District's proportionate share of the net pension liability	\$ 16,237,219	\$ 11,923,375	\$ 8,262,467

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

Additional Information

Collective balances of the Local Group at June 30, 2021 are as follows:

Deferred outflows of resources	\$ 1,164,738,189
Deferred inflows of resources	\$ 8,339,123,762
Net pension liability	\$ 11,972,782,878
District's Proportion	0.1006489343%

Collective pension benefit for the Local Group for the measurement period ended June 30, 2021 is \$1,599,674,464.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

6. Pension Plans (continued)

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2021, 2020, 2019, 2018, 2017, 2016 is 5.13, 5.16, 5.21, 5.63, 5.48 and 5.57 years, respectively.

Teachers Pensions and Annuity Fund (TPAF) – Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2021 was \$180,034,921. The District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2021, the State's proportionate share of the TPAF net pension liability associated with the District was 0.3774486147 percent, which was an increase of 0.0283361888 percent from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized on-behalf pension expense and revenue in the government-wide financial statements of \$7,999,428 for contributions incurred by the State.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

6. Pension Plans (continued)

Actuarial assumptions

The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	1.55 - 4.45%
	based on years of service
Thereafter	2.75 - 5.65%
	based on years of service
Investment rate of return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

6. Pension Plans (continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	8.09%
Non-U.S. developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Assets	3.00%	7.40%
Real Estate	8.00%	9.15%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%
	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments in determining the total pension liability.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

6. Pension Plans (continued)

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2021 calculated using the discount rate as disclosed above as well as what the State's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	<u>At 1% Decrease (6.00%)</u>	<u>At Current Discount Rate (7.00%)</u>	<u>At 1% Increase (8.00%)</u>
State's proportionate share of the net pension liability associated with the District	\$ 213,011,384	\$ 180,034,921	\$ 152,336,764

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group at June 30, 2021 are as follows:

Deferred outflows of resources	\$ 6,373,530,834
Deferred inflows of resources	\$ 27,363,797,906
Net pension liability	\$ 48,165,991,182
 District's Proportion	 0.3774486147%

Collective pension expense or benefit-Local Group for the plan for the measurement period ended June 30, 2021 is \$1,159,039,411.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2021, 2020, 2019, 2018, 2017, 2016 and 2015 is 7.93, 7.99, 8.04, 8.29, 8.30, 8.30 and 8.30 years, respectively.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

7. Post-Retirement Benefits

Plan description and benefits provided

The State of New Jersey reports a liability as a result of its statutory requirements to pay other post-employment (health) benefits for State Health Benefit Local Education Retired Employees Plan. The State Health Benefit Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other than Pensions*. The State Health Benefit Local Education Retired Employees Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers. The State Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SHBP. That report may be obtained by writing to Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L., 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity. The State, as a non-employer contributing entity, reported a Fiscal Year 2021 total OPEB liability of \$60,007,850,970 for this special funding situation. The State's contributions to the SHBP for post-retirement benefits on behalf of the District for the years ended June 30, 2022, 2021 and 2020 were \$3,753,809, \$3,476,367, and \$3,373,808, respectively, which equaled the required contributions for each year.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

7. Post-Retirement Benefits (continued)

In accordance with the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments.

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position.

The State's proportionate share of the net OPEB liability associated with the District as of June 30, 2021 was \$163,275,086 or 0.27%. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report.

Additional information on pensions and OPEB can be assessed at state.nj.us/treasury/pensions/financial-reports.shtml.

Actuarial Assumptions and Other Inputs

The total nonemployer OPEB liability as of June 30, 2021 was determined by an actuarial valuation as of June 30, 2020, which was rolled forward to June 30, 2021. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. The actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%	
	TPAF/ABP	PERS
Salary increases:		
Through 2026	1.55 – 4.45% based on years of service	2.00 – 6.00% based on years of service
Thereafter	1.55 – 4.45% based on years of service	3.00 – 7.00% based on years of service

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

7. Post-Retirement Benefits (continued)

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP) and "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "General" (PERS) and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the actual experience studies for the periods July 1, 2015 – June 30, 2018 and July 1, 2014 – June 30, 2018 for TPAF and PERS, respectively.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.65% and decreases to a 4.50% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2022 through 2023 are reflected. For PPO the trend is initially 5.74% in fiscal year 2024, increasing to 12.93% in fiscal year 2025 and decreases to 4.50% after 11 years. For HMO the trend is initially 6.01% in fiscal year 2024, increasing to 15.23% in fiscal year 2025 and decreases to 4.50% after 11 years. For prescription drug benefits, the initial trend rate is 6.75% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Discount Rate

The discount rate for June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

The following represents sensitivity of total non-employer OPEB liability to changes in the discount rate and health care cost rate

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

7. Post-Retirement Benefits (continued)

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2021 calculated using a discount rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage-point lower (1.16%) or 1-percentage-point higher (3.16%) than the current rate:

	1% Decrease <u>(1.16%)</u>	At Current Discount Rate <u>(2.16%)</u>	1% Increase <u>(3.16%)</u>
Net OPEB Liability (Allocable to the District and the responsibility of the State)	<u>\$ 195,577,921</u>	<u>\$ 163,275,086</u>	<u>\$ 137,838,542</u>

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2021 calculated using a healthcare cost trend rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease <u></u>	Healthcare Cost Trend Rates <u></u>	1% Increase <u></u>
Net OPEB Liability (Allocable to the District and the responsibility of the State)	<u>\$132,171,713</u>	<u>\$163,275,086</u>	<u>\$205,044,618</u>

Changes in the Total Nonemployer OPEB Liability

The following represents the change in the State's proportionate share of the OPEB liability associated with the District:

Balance at June 30, 2020		\$ 187,584,558
Increased by:		
Service cost	\$ 12,365,077	
Interest cost	4,235,528	
Member contributions	108,282	
Changes of assumptions	<u>161,083</u>	
		<u>16,869,970</u>
		204,454,528
Decreased by:		
Gross benefit payments	3,336,409	
Diff. between expected and actual exp.	37,669,247	
Changes of benefit terms	<u>173,786</u>	
		<u>41,179,442</u>
Balance at June 30, 2021		<u>\$ 163,275,086</u>

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

7. Post-Retirement Benefits (continued)

The State's proportionate share of deferred inflows of resources associated with the District at June 30, 2021 is \$70,410,526.

Employees covered by benefit terms

Local Education Group	June 30, 2021
Active Plan Members	213,901
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	150,427
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	-
	364,328

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of \$8,878,853 for OPEB expenses incurred by the State. Collective balances of the Education Group at June 30, 2021 are as follows:

Deferred outflows of resources	\$ 21,546,947,255
Deferred inflows of resources	\$ 26,769,148,209
Collective OPEB expense	\$ 3,527,672,060
District's Proportion	0.27%

Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

8. Interfund Receivables and Payables

The total interfund accounts receivable and payable balances for the District amounted to the following as of June 30, 2022:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$ 865,554	\$ 324,528
Special Revenue Fund	324,528	
Debt Service Fund		311,445
Food Service Enterprise Fund		554,109
	\$ 1,190,082	\$ 1,190,082

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

8. Interfund Receivables and Payables (continued)

The interfund payable in the debt service fund represents a cash loan from the general fund not returned at June 30, 2022. The interfund payable in the general fund is for the contribution to preschool education in the special revenue fund which was not liquidated by year end. The interfund payable in the food service enterprise fund represents the balance due to refund the general fund for expenditures paid on behalf of the food service fund by the general fund. All interfunds are expected to be repaid within one year.

9. Economic Dependency

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

10. Deferred Compensation

The District offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by Equitable, Fidelity and the Seely Agency, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or an unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries.

11. Contingent Liabilities

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2022 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies. The District is also involved in several other claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a materially adverse effect on the financial position of the District. As a result of the impact of COVID-19, the District has received funding under the Elementary and Secondary School Emergency Relief (ESSER) Fund and Coronavirus Relief Fund (CRF), American Rescue Plan Elementary and Secondary School Emergency Relief Funds (ARP ESSER), and American Rescue Plan IDEA Funds (ARP IDEA). To the extent that the District has not complied with the rules and regulations governing these funds, money may be required to be returned. In the opinion of the District's management, there are no significant contingent liabilities relating to compliance with rules and regulations or final eligible cost

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

11. Contingent Liabilities (continued)

requirements governing the respective grants or funding; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

During the 2022 fiscal year, the District was involved in various lawsuits that have been settled, resulting in damages being awarded to the defendants. In addition, there are several pending complaints involving disability claims, discrimination, and negligence matters. The status of the cases are still in the early stages of litigation; however, management intends to vigorously defend against each complaint.

In the opinion of the District, there are no other significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

12. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance

The District maintains commercial insurance coverage for property, liability, student accident and surety bonds and does not retain risk of loss. A complete schedule of insurance can be found in the statistical Section of this Annual Comprehensive Financial Report. There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

New Jersey Unemployment Compensation Insurance

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The District's withholdings are recorded in the Unemployment Compensation Reserve in the general fund.

Medical Insurance

The District has opted for the traditional monthly per employee premium plan for its health benefit coverage. The cost to the District is the billed amount less employee required contributions.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

13. Transfers

The following presents a reconciliation of transfers made during the 2022 fiscal year:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$1,346,905	\$ 833,540
Special Revenue Fund	324,528	1,346,905
Food Service Enterprise Fund	509,012	
	<u>\$2,180,445</u>	<u>\$2,180,445</u>

The transfer into the General Fund represents the Special Revenue Fund contribution to school-based budgets. The transfer into the Special Revenue Fund represents the General Fund Contribution to the Pre-School Education Aid Program. The transfer into the Food Service Enterprise Fund represents the board contribution.

14. Commitments-General Fund

The District has contractual commitments of \$16,180,997 at June 30, 2022 to various vendors, which are recorded in the general fund as a component of the unassigned deficit.

During the 2022 fiscal year, the New Jersey Department of Labor has been delayed in issuing bills to New Jersey governmental units and as such the District has not been billed for any quarters during the fiscal year. Unemployment claims for the fiscal year cannot be estimated, however, it is expected that the Federal Government, through the CARES Act and American Rescue Plan (ARPA) will reimburse the State of New Jersey, a portion of all claims incurred. Since the District has not received a bill related to fiscal year 2022, and the amounts due are not known, no provision has been made in the District's financial statements for any liability related to the 2022 fiscal year.

15. Deficit Fund Balance

The District has an unassigned deficit fund balance of \$824,661 in the special revenue fund at June 30, 2022 as reported in the fund financial statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made available until the following budget year, districts must record the last state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides the legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions,

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

15. Deficit Fund Balance (continued)

GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. The deficit amounts listed above in the special revenue fund represents deficits that were incurred as a direct result of the State of New Jersey's deferral of the District's final two state aid payments in the amount of \$1,084,508 offset by the restricted fund balance for student activities and scholarships.

The District has an unassigned deficit fund balance of \$2,632 in the debt service fund at June 30, 2022 as reported in the governmental fund financial statements.

16. GASB 77 Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The City of Orange Township provides for long-term tax exemptions, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The exemptions provided by the City of Orange Township are for affordable housing projects. Taxes abated include municipal, local school and county taxes.

The City of Orange Township recognized revenue of \$2,096,354 from the annual service charge in lieu of payment of taxes in 2021 and taxes in 2021 that otherwise would have been due on these long-term tax exemptions amounted to \$10,720,040, based upon the assessed valuations of the long-term tax exemptions properties. A portion of the abatement, \$8,623,686 would have been allocated to the District.

City of Orange Township School District

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2022

17. Change in Accounting Policy

Effective in the fiscal year ended June 30, 2022, the District implemented Governmental Accounting Standards Board Statement No. 87, *Leases*. The objective of this Statement is to establish standards of accounting and financial reporting for leases by lessees and lessors. The implementation of the Statement required a restatement of prior year assets and liabilities in the government-wide financial statements. The restatement had no effect on net position.

18. Over-expenditures

For the year ended June 30, 2022, expenditures exceed appropriations on various budgetary accounts in the general fund and special revenue fund. The over-expenditures were generated by the reclassification of budgetary line items to conform with State requirements and by recording of certain adjustments, provided by the District after the books and records were closed, to accrue liabilities for certain outstanding invoices related to the current year under audit that were not previously recorded in the District's accounts payable records. These over-expenditures were funded by greater than anticipated revenues.

19. Capital Reserve Account

A capital reserve account was established by the Board for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (July 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the period July 1, 2021 to June 30, 2022 fiscal year is as follows:

Beginning balance, July 1, 2021	\$ -
Increases:	
Board approved deposit – Board resolution	500,000
Ending balance, June 30, 2022	<u>\$ 500,000</u>

The June 30, 2022 LRFP balance of local support costs of uncompleted capital projects exceeded the June 30, 2022 capital reserve balance.

Required Supplementary Information

Part II

City of Orange Township School District
 Schedule of the District's Proportionate Share of the Net Pension Liability
 Public Employees' Retirement System
 Required Supplementary Information

Last Ten Fiscal Years

	2014	2015	2016	2017	Year Ended June 30, 2018	2019	2020	2021	2022
District's proportion of the net pension liability (asset) - Local Group	0.0806909729%	0.0860858098%	0.088543399%	0.0911099750%	0.095208277%	0.09908393100%	0.09424004080%	0.09628496920%	0.1006489343%
District's proportionate share of the net pension liability (asset)	\$ 16,117,618	\$ 15,421,648	\$ 19,856,016	\$ 26,984,161	\$ 22,162,965	\$ 19,509,132	\$ 16,980,626	\$ 15,701,560	\$ 11,923,375
District's covered-employee payroll	Not available	\$ 5,907,087	\$ 6,127,758	\$ 6,313,234	\$ 6,455,321	\$ 6,585,154	\$ 6,660,352	\$ 7,045,385	\$ 6,977,427
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Not available	261.07%	324.03%	427.42%	343.33%	296.26%	254.95%	222.86%	170.88%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	48.72%	52.08%	47.93%	40.14%	48.10%	53.60%	56.27%	58.32%	70.33%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Note to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

There was no change to the discount rate from June 30, 2020 to June 30, 2021.

City of Orange Township School District
 Schedule of District Contributions
 Public Employees' Retirement System
 Required Supplementary Information

Last Ten Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Contractually required contribution	\$ 709,679	\$ 760,462	\$ 883,913	\$ 931,894	\$ 882,003	\$ 948,824	\$ 916,678	\$ 1,053,309	\$ 1,178,716
Contributions in relation to the contractually required contribution	(709,679)	(760,462)	(883,913)	(931,894)	(882,003)	(948,824)	(916,678)	(1,053,309)	(1,178,716)
Contribution deficiency (excess)	<u>\$ -</u>								
District's covered-employee payroll	\$ 5,907,087	\$ 6,127,758	\$ 6,313,234	\$ 6,455,321	\$ 6,585,154	\$ 6,660,352	\$ 7,045,385	\$ 6,977,427	\$ 7,013,975
Contributions as a percentage of covered-employee payroll	12.01%	12.41%	14.00%	14.44%	13.39%	14.25%	13.01%	15.10%	16.81%

* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

See accompanying notes to required supplementary information.

City of Orange Township School District
 Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
 Teachers' Pension and Annuity Fund
 Required Supplementary Information
 Last Ten Fiscal Years*

	Year Ended June 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.3744861467%	0.3491124259%	0.3704254068%	0.3700990320%	0.3708666684%	0.3820455260%	0.3684639546%	0.3788665177%	0.3572028027%	0.3572028027%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	\$ 180,034,921	\$ 229,886,332	\$ 227,333,568	\$ 235,449,055	\$ 250,051,681	\$ 300,541,336	\$ 232,884,954	\$ 202,491,823	\$ 180,527,487	\$ 180,527,487
Total proportionate share of the net pension liability (asset) associated with the District	<u>\$ 180,034,921</u>	<u>\$ 229,886,332</u>	<u>\$ 227,333,568</u>	<u>\$ 235,449,055</u>	<u>\$ 250,051,681</u>	<u>\$ 300,541,336</u>	<u>\$ 232,884,954</u>	<u>\$ 202,491,823</u>	<u>\$ 180,527,487</u>	<u>\$ 180,527,487</u>
Plan fiduciary net position as a percentage of the total pension liability	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%	33.76%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 5.40% as of June 30, 2020 to 7.00% as of June 30, 2021.

City of Orange Township School District
 Schedule of the State's Proportionate Share of the Net OPEB Liability Associated with the District
 and Changes in the Total OPEB Liability and Related Ratios
 Public Employee's Retirement System and Teachers' Pension and Annuity Fund
 Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30,				
	2022	2021	2020	2019	2018
State's proportion of the net OPEB liability (asset) associated with the District	0.27%	0.28%	0.27%	0.27%	0.28%
District's proportionate share of the net OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability associated with the District	\$ 163,275,086	\$ 187,584,558	\$ 113,339,516	\$ 125,173,847	\$ 147,685,817
Total proportionate share of the net OPEB liability (asset) associated with the District	\$ 163,275,086	\$ 187,584,558	\$ 113,339,516	\$ 125,173,847	\$ 147,685,817
	2022	2021	2020	2019	2018
Total OPEB Liability					
Service cost	\$ 12,365,077	\$ 6,681,972	\$ 6,637,666	\$ 7,554,943	\$ 9,098,628
Interest cost	4,235,528	4,145,811	5,036,399	5,500,285	4,711,481
Change of benefit terms	(173,786)				
Differences between expected and actual experience	(37,669,247)	32,318,716	(21,822,245)	(17,971,450)	
Changes of assumptions	161,083	34,265,253	1,689,901	(14,364,325)	(20,681,843)
Member contributions	108,282	98,983	103,133	115,681	125,959
Gross benefit payments	(3,336,409)	(3,265,693)	(3,479,185)	(3,347,104)	(3,420,717)
Net change in total OPEB liability	(24,309,472)	74,245,042	(11,834,331)	(22,511,970)	(10,166,492)
Total OPEB liability - beginning	187,584,558	113,339,516	125,173,847	147,685,817	157,852,309
Total OPEB liability - ending	\$ 163,275,086	\$ 187,584,558	\$ 113,339,516	\$ 125,173,847	\$ 147,685,817
Covered-employee payroll	\$ 51,735,646	\$ 52,278,350	\$ 48,837,719	\$ 44,748,079	\$ 62,146,786
Total OPEB liability as a percentage of covered-employee payroll	315.59%	358.82%	232.07%	279.73%	237.64%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

Required Supplementary Information
Part III
Budgetary Comparison Schedules

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 13,023,999		\$ 13,023,999	\$ 12,956,900	\$ (67,099)
Tuition from other LEAs within the State	200,000		200,000		(200,000)
Miscellaneous	261,000		261,000	9,407,710	9,146,710
Total - Local Sources	13,484,999		13,484,999	22,364,610	8,879,611
State Sources:					
Educational Adequacy Aid	7,152,931		7,152,931	7,152,931	
Equalization Aid	77,399,509		77,399,509	77,399,509	
Special Education Aid	4,633,802		4,633,802	4,633,802	
Transportation Aid	1,195,106		1,195,106	1,195,106	
Security Aid	2,473,511		2,473,511	2,473,511	
Extraordinary Aid	650,000		650,000	1,051,190	401,190
TPAF Pension (On-Behalf - Non-Budgeted)				16,066,608	16,066,608
TPAF Pension Contributions - Post-Retirement Medical (On-Behalf - Non-Budgeted)				3,753,809	3,753,809
TPAF Pension Contributions - Long-Term Disability Insurance (On-Behalf -Non-Budgeted)				9,318	9,318
TPAF Social Security (Reimbursed - Non-Budgeted)				3,495,675	3,495,675
Total State Sources	93,504,859		93,504,859	117,231,459	23,726,600
Federal Sources:					
Medical Assistance Program	156,613		156,613	146,861	(9,752)
Total - Federal Sources	156,613		156,613	146,861	(9,752)
Total Revenues	107,146,471		107,146,471	139,742,930	32,596,459
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	1,415,213	\$ 2,380	1,417,593	1,310,550	107,043
Grades 1-5 - Salaries of Teachers	9,881,331	(430,953)	9,450,378	9,472,145	(21,767)
Grades 6-8 - Salaries of Teachers	8,118,066	(399,299)	7,718,767	7,270,281	448,486
Grades 9-12 - Salaries of Teachers	8,521,424	(94,283)	8,427,141	7,746,642	680,499
Regular Programs - Home Instruction					
Salaries of Teachers	50,000		50,000	47,005	2,995
Purchased Professional-Educational Services	134,732	22,963	157,695	111,006	46,689
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	640,741	9,520	650,261	636,900	13,361
Purchased Professional-Educational Services	1,421,497	(179,734)	1,241,763	1,167,260	74,503
Purchased Technical Services	17,638	(10,000)	7,638	4,943	2,695
Other Purchased Services	159,000	(120,000)	39,000	33,673	5,327
General Supplies	1,531,952	284,611	1,816,563	1,553,385	263,178
Textbooks	349,206	(166,142)	183,064	171,441	11,623
Other Objects	39,016	(1,150)	37,866	34,719	3,147
TOTAL REGULAR PROGRAMS - INSTRUCTION	32,279,816	(1,082,087)	31,197,729	29,559,950	1,637,779
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	203,656		203,656	197,551	6,105
Purchased Professional-Educational Services	7,000		7,000		7,000
Purchased Technical Services	8,000		8,000		8,000
General Supplies	20,000		20,000	11,206	8,794
Textbooks	13,000		13,000	4,546	8,454
Other Objects	7,000		7,000	440	6,560
Total Cognitive - Mild	258,656		258,656	213,743	44,913
Learning and/or Language Disabilities					
Salaries of Teachers	873,803	(110,000)	763,803	686,158	77,645
Other Salaries for Instruction	303,336		303,336	282,646	20,690
Purchased Professional-Educational Services	7,200		7,200		7,200
Other Purchased Services	9,500		9,500	2,065	7,435
General Supplies	33,929		33,929	22,913	11,016
Textbooks	17,582		17,582		17,582
Other Objects	18,200		18,200	7,600	10,600
Total Learning and/or Language Disabilities	1,263,550	(110,000)	1,153,550	1,001,382	152,168

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Emotional Regulation Impairment					
Salaries of Teachers	\$ 203,222		\$ 203,222	\$ 196,818	\$ 6,404
Other Salaries for Instruction	166,748		166,748	170,596	(3,848)
General Supplies	15,500		15,500	6,472	9,028
Textbooks	1,500		1,500		1,500
Total Emotional Regulation Impairment	386,970		386,970	373,886	13,084
Multiple Disabilities					
Salaries of Teachers	666,261		666,261	604,041	62,220
Other Salaries for Instruction	289,726	\$ 10,000	299,726	310,712	(10,986)
Purchased Professional-Educational Services	1,200		1,200	902	298
Purchased Technical Services	4,000		4,000	3,800	200
Other Purchased Services	8,300		8,300	1,992	6,308
General Supplies	18,500		18,500	6,981	11,519
Textbooks	900		900		900
Other Objects	25,898	(6,000)	19,898	8,267	11,631
Total Multiple Disabilities	1,014,785	4,000	1,018,785	936,695	82,090
Resource Room/Resource Center					
Salaries of Teachers	3,652,711	(473,165)	3,179,546	2,959,531	220,015
Other Salaries for Instruction	498,088	(23,205)	474,883	405,847	69,036
Purchased Professional-Educational Services	22,100		22,100	1,361	20,739
Purchased Technical Services	17,040		17,040	12,404	4,636
Other Purchased Services	14,000		14,000		14,000
General Supplies	69,578	(11,072)	58,506	45,313	13,193
Textbooks	7,940		7,940		7,940
Other Objects	17,363		17,363	7,734	9,629
Total Resource Room/Resource Center	4,298,820	(507,442)	3,791,378	3,432,190	359,188
Autism					
Salaries of Teachers	303,326		303,326	279,798	23,528
Other Salaries for Instruction	240,964	42,000	282,964	292,632	(9,668)
Purchased Professional-Educational Services	200		200		200
Other Purchased Services	2,000		2,000		2,000
General Supplies	4,000		4,000	4,000	
Other Objects	12,000		12,000	11,478	522
Total Autism	562,490	42,000	604,490	587,908	16,582
Preschool Disabilities - Full-Time					
Salaries of Teachers	425,595		425,595	420,292	5,303
Other Salaries for Instruction	70,431	80,000	150,431	165,703	(15,272)
Other Purchased Services	1,024		1,024		1,024
General Supplies	2,500		2,500	1,963	537
Other Objects	7,500		7,500	7,500	
Total Preschool Disabilities - Full-Time	507,050	80,000	587,050	595,458	(8,408)
TOTAL SPECIAL EDUCATION - INSTRUCTION	8,292,321	(491,442)	7,800,879	7,141,262	659,617
Basic Skills/Remedial - Instruction					
Other Purchased Services	2,900		2,900		2,900
Total Basic Skills/Remedial - Instruction	2,900		2,900		2,900
Bilingual Education - Instruction					
Salaries of Teachers	2,780,844	(89,100)	2,691,744	2,546,653	145,091
Other Salaries for Instruction	563,149		563,149	494,383	68,766
Purchased Professional-Educational Services	4,000		4,000		4,000
Purchased Technical Services	3,000		3,000		3,000
Other Purchased Services	1,000		1,000		1,000
General Supplies	95,538	(10,954)	84,584	56,293	28,291
Textbooks	10,700		10,700	6,061	4,639
Other Objects	13,989	(2,000)	11,989	6,137	5,852
Total Bilingual Education - Instruction	3,472,220	(102,054)	3,370,166	3,109,527	260,639
School-Spon. Cocurricular Actvts. - Inst.					
Salaries	204,623	20,000	224,623	137,996	86,627
Purchased Services	27,640		27,640	43,166	(15,526)
Supplies and Materials	100,956	(9,740)	91,216	65,834	25,382
Other Objects	20,500		20,500	7,694	12,806
Total School-Spon. Cocurricular Actvts. - Inst.	353,719	10,260	363,979	254,690	109,289
School-Spon. Athletics					
Salaries	160,000	178,000	338,000	403,198	(65,198)
Purchased Services	1,000		1,000		1,000
Other Purchased Services	6,038		6,038	6,038	
Supplies and Materials	280,219	(2,839)	277,380	214,071	63,309
Other Objects	35,070	(22,000)	13,070	11,617	1,453
Total School-Spon. Athletics	482,327	153,161	635,488	634,924	564
Before/After School Programs- Instruction					
Salaries of Teachers				46	(46)
Other Purchased Services	4,900		4,900		4,900
Supplies and Materials	4,450		4,450	4,120	330
Total Before/After School Programs- Instruction	9,350		9,350	4,166	5,184
Total Before/After School Programs	9,350		9,350	4,166	5,184

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Community Services Programs/Operations					
Supplies and Materials	\$ 19,900		\$ 19,900	\$ 15,893	\$ 4,007
Other Objects	25,078	(23,000)	2,078	2,069	9
Total Community Services Programs/Operations	<u>44,978</u>	<u>(23,000)</u>	<u>21,978</u>	<u>17,962</u>	<u>4,016</u>
TOTAL INSTRUCTION	<u>44,937,631</u>	<u>(1,535,162)</u>	<u>43,402,469</u>	<u>40,722,481</u>	<u>2,679,988</u>
Undistributed Expenditures - Instruction					
Tuition to Other LEAs Within the State - Regular		13,926	13,926	2,427	11,499
Tuition to Other LEAs Within the State - Special		181,871	181,871	180,868	1,003
Tuition to County Voc. School Dist. - Regular	1,000,000	(316,032)	683,968	683,968	
Tuition to County Voc. School Dist. - Special		182,010	182,010	181,950	60
Tuition to CSSD & Regional Day Schools	1,000,000	(369,611)	630,389	483,745	146,644
Tuition to Private Schools for the Disabled - Within State	4,375,472	902,979	5,278,451	4,937,543	340,908
Tuition - State Facilities	75,978	(46,701)	29,277	1,468	27,809
Tuition - Other		62,370	62,370	40,700	21,670
Total Undistributed Expenditures - Instruction	<u>6,451,450</u>	<u>610,812</u>	<u>7,062,262</u>	<u>6,512,669</u>	<u>549,593</u>
Undistributed Expend. - Attendance and Social Work					
Salaries	157,297	(5,340)	151,957	59,944	92,013
Salaries of Family Support Teams	169,977		169,977	163,930	6,047
Salaries of Community/School Coordinators	87,834		87,834	87,295	539
Purchased Professional and Technical Services	1,600		1,600	348	1,252
Other Purchased Services	1,000		1,000	743	257
Supplies and Materials	8,600	(2,100)	6,500	1,697	4,803
Other Objects		2,100	2,100		2,100
Total Undistributed Expend. - Attendance and Social Work	<u>426,308</u>	<u>(5,340)</u>	<u>420,968</u>	<u>313,957</u>	<u>107,011</u>
Undist. Expend. - Health Services					
Salaries	1,041,041	(265,283)	775,758	758,179	17,579
Salaries of Social Service Coordinators	77,736		77,736	75,390	2,346
Purchased Professional and Technical Services	1,500	21,500	23,000	16,400	6,600
Supplies and Materials	28,050		28,050	21,607	6,443
Other Objects	200		200		(200)
Total Undistributed Expenditures - Health Services	<u>1,148,527</u>	<u>(243,783)</u>	<u>904,744</u>	<u>871,576</u>	<u>32,768</u>
Undist. Expend. - Other Supp. Serv. Students - Related Serv.					
Salaries	566,203	(57,789)	508,414	508,414	
Purchased Professional - Educational Services	1,000		1,000		1,000
Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.	<u>567,203</u>	<u>(57,789)</u>	<u>509,414</u>	<u>508,414</u>	<u>1,000</u>
Undist. Expend. - Guidance					
Salaries of Other Professional Staff	1,100,030	65,890	1,165,920	1,127,909	38,011
Other Salaries	8,120		8,120	2,970	5,150
Purchased Professional - Educational Services	4,473		4,473		4,473
Other Purchased Prof. and Tech. Services	8,500		8,500	6,709	1,791
Other Purchased Services	7,000	(2,000)	5,000		5,000
Supplies and Materials	16,400		16,400	7,201	9,199
Other Objects	600		600		600
Total Undist. Expend. - Guidance	<u>1,145,123</u>	<u>63,890</u>	<u>1,209,013</u>	<u>1,144,789</u>	<u>64,224</u>
Undist. Expend. - Child Study Team					
Salaries of Other Professional Staff	2,243,327	(264,415)	1,978,912	2,022,639	(43,727)
Salaries of Secretarial and Clerical Assistants	177,534	32,000	209,534	213,818	(4,284)
Other Salaries	98,035	(55,866)	42,169	42,168	1
Other Purchased Prof. and Tech. Services	380,000	(71,772)	308,228	211,947	96,281
Supplies and Materials	29,000	(6,930)	22,070	11,213	10,857
Total Undist. Expend. - Child Study Team	<u>2,927,896</u>	<u>(366,983)</u>	<u>2,560,913</u>	<u>2,501,785</u>	<u>59,128</u>
Undist. Expend. - Improvement of Inst. Serv.					
Salaries of Supervisors of Instruction	2,105,038	98,062	2,203,100	2,195,824	7,276
Salaries of Other Professional Staff	92,059		92,059	91,262	797
Salaries of Secretarial and Clerical Assistants	142,657		142,657	144,428	(1,771)
Other Salaries	343,925	(170,500)	173,425	104,298	69,127
Purchased Prof. - Educational Services	385,625	(328,050)	57,575	37,820	19,755
Other Purchased Prof. and Tech. Services	11,000	26,600	37,600	25,000	12,600
Other Purchased Services	31,472	(3,000)	28,472	8,057	20,415
Supplies and Materials	394,701	(21,506)	373,195	332,005	41,190
Other Objects	20,730	(5,566)	15,164	7,556	7,608
Total Undist. Expend. - Improvement of Inst. Serv.	<u>3,527,207</u>	<u>(403,960)</u>	<u>3,123,247</u>	<u>2,946,250</u>	<u>176,997</u>

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Edu. Media Serv./Sch. Library					
Salaries	\$ 1,258,445	\$ (112,081)	\$ 1,146,364	\$ 949,536	\$ 196,828
Salaries of Technology Coordinators	80,068		80,068	77,651	2,417
Purchased Professional & Technical Services	125,462		125,462	96,924	28,538
Supplies and Materials	167,667		167,667	117,164	50,503
Other Objects	28,820	201	29,021	27,513	1,508
Total Undist. Expend. - Edu. Media Serv./Sch. Library	1,660,462	(111,880)	1,548,582	1,268,788	279,794
Undist. Expend. - Instructional Staff Training Serv.					
Salaries of Supervisors of Instruction	221,056	(112,653)	108,403	112,108	(3,705)
Purchased Professional - Educational Services	124,321	(92,000)	32,321	23,280	9,041
Other Purchased Services	6,000		6,000	65	5,935
Supplies and Materials	6,750		6,750	3,182	3,568
Other Objects	21,600	(15,500)	6,100	1,811	4,289
Total Undist. Expend. - Instructional Staff Training Serv.	379,727	(220,153)	159,574	140,446	19,128
Undist. Expend. - Supp. Serv. - General Admin.					
Salaries	507,538	40,000	547,538	509,812	37,726
Legal Services	193,784	(47,869)	145,915	134,987	10,928
Architectural/Engineering Services	30,000		30,000		30,000
Other Purchased Professional Services	39,360	166,345	205,705	149,293	56,412
Purchased Technical Services	200,000	(166,000)	34,000	31,653	2,347
Communications/Telephone	239,360	82,000	321,360	252,036	69,324
Travel	3,400		3,400	2,689	711
Other Purchased Services	31,500		31,500	15,593	15,907
General Supplies	18,199	11,000	29,199	22,131	7,068
Miscellaneous Expenditures	48,050	(3,000)	45,050	41,405	3,645
Total Undist. Expend. - Supp. Serv. - General Admin.	1,311,191	82,476	1,393,667	1,159,599	234,068
Undist. Expend. - Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals	3,086,690	496,376	3,583,066	3,565,125	17,941
Salaries of Secretarial and Clerical Assistants	1,198,633	42,456	1,241,089	1,145,119	95,970
Other Salaries	50,378	12,300	62,678	55,911	6,767
Purchased Prof. and Tech. Services	8,700		8,700	2,000	6,700
Supplies and Materials	54,553	20,659	75,212	58,986	16,226
Other Objects	6,000		6,000	3,449	2,551
Total Undist. Expend. - Support Serv. - School Admin.	4,404,954	571,791	4,976,745	4,830,590	146,155
Undist. Expend. - Central Services					
Salaries	1,158,664	67,962	1,226,626	1,096,327	130,299
Purchased Professional Services	72,827	17,123	89,950	84,992	4,958
Purchased Technical Services	28,000		28,000	28,000	
Misc Purchased Services	954,857	128,598	1,083,455	985,912	97,543
Supplies and Materials	70,763	(1,016)	69,747	42,688	27,059
Miscellaneous Expenditures	6,500	14,605	21,105	18,865	2,240
Total Undist. Expend. - Central Services	2,291,611	227,272	2,518,883	2,256,784	262,099
Undist. Expend. - Technology Admin.					
Salaries	767,711	(294,840)	472,871	461,605	11,266
Purchased Technical Services	508,582	7,626	516,208	482,782	33,426
Other Purchased Services	429,060		429,060	404,358	24,702
Supplies and Materials	7,078		7,078	6,675	403
Total Undist. Expend. - Technology Admin.	1,712,431	(287,214)	1,425,217	1,355,420	69,797
Undist. Expend. - Required Maint. for Sch. Facil.					
Cleaning, Repair and Maintenance Services	4,211,609	524,695	4,736,304	4,179,603	556,701
General Supplies	94,660	51,217	145,877	139,496	6,381
Total Undist. Expend. - Required Maint. for Sch. Facil.	4,306,269	575,912	4,882,181	4,319,099	563,082
Undist. Expend. - Custodial Services					
Salaries	15,000	5,001	20,001	19,484	517
Cleaning, Repair and Maintenance Services	705,695	(42,140)	663,555	621,457	42,098
Insurance	495,000	4,700	499,700	499,651	49
General Supplies	8,652	(2,300)	6,352		6,352
Natural Gas	1,162,253	(748,198)	414,055	414,055	
Electricity	1,520,956	(407,149)	1,113,807	1,113,055	752
Oil	10,000	(694)	9,306	9,306	
Other Objects	1,179,731	(1,179,701)	30		30
Total Undist. Expend. - Custodial Services	5,097,287	(2,370,481)	2,726,806	2,677,008	49,798

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Security					
Salaries	\$ 1,288,806	\$ 89,051	\$ 1,377,857	\$ 1,371,991	\$ 5,866
General Supplies	6,275	2,545	8,820	3,598	5,222
Total Undist. Expend. - Security	<u>1,295,081</u>	<u>91,596</u>	<u>1,386,677</u>	<u>1,375,589</u>	<u>11,088</u>
Undist. Expend. - Student Transportation Serv.					
Cleaning, Repair & Maintenance Services	10,501	50,000	60,501	20,145	40,356
Contracted Services (Between Home and School) - Vendors	55,000	(15,000)	40,000	39,936	64
Contracted Services (Other than Between Home and School) - Vendors	483,531	(179,263)	304,268	250,606	53,662
Contracted Services (Sp. Ed.) - Vendors	550,000	74,029	624,029	531,539	92,490
Contracted Services (Special Education Students) - ESCs	2,660,375	6,270,328	8,930,703	8,873,722	56,981
Total Undist. Expend. - Student Transportation Serv.	<u>3,759,407</u>	<u>6,200,094</u>	<u>9,959,501</u>	<u>9,715,948</u>	<u>243,553</u>
Unallocated Benefits					
Social Security Contributions	908,678	448,900	1,357,578	838,990	518,588
TPAF/ PERS Special Assessments	21,000	(21,000)			
Other Retirement Contributions - PERS	1,012,600	728,717	1,741,317	1,741,224	93
Unemployment Compensation	311,000	(180,094)	130,906	130,906	
Worker's Compensation	503,037	(39,000)	464,037	463,238	799
Health Benefits	10,279,662	(1,885,373)	8,394,289	8,382,304	11,985
Tuition Reimbursement	117,242	(60,606)	56,636	44,723	11,913
Other Employee Benefits	4,082,935	(699,696)	3,383,239	2,147,862	1,235,377
Unused Vac. Payment to Term/Ret. Staff	150,000		150,000	73,213	76,787
Total Unallocated Benefits	<u>17,386,154</u>	<u>(1,708,152)</u>	<u>15,678,002</u>	<u>13,822,460</u>	<u>1,855,542</u>
On-behalf Contributions					
TPAF Pension (On-Behalf - Non-Budgeted)				16,066,608	(16,066,608)
TPAF Pension Contributions - Post-Retirement Medical (On-Behalf - Non-Budgeted)				3,753,809	(3,753,809)
TPAF Pension Contributions - Long-Term Disability Insurance (On-Behalf - Non-Budgeted)				9,318	(9,318)
Reimbursed TPAF Social Security Contributions (non-budgeted)				3,495,675	(3,495,675)
Total On-behalf Contributions				<u>23,325,410</u>	<u>(23,325,410)</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>59,798,288</u>	<u>2,648,108</u>	<u>62,446,396</u>	<u>81,046,581</u>	<u>(18,600,585)</u>
TOTAL GENERAL CURRENT EXPENSE	<u>104,735,919</u>	<u>1,112,946</u>	<u>105,848,865</u>	<u>121,769,062</u>	<u>(15,920,597)</u>
CAPITAL OUTLAY					
Equipment					
Regular Programs-Instruction:					
Grades 1-5	20,000		20,000	12,697	7,303
Grades 6-8	20,000	(7,353)	12,647	5,978	6,669
Grades 9-12	1,000		1,000		1,000
Special Education-Instruction:					
Bilingual Education - Instruction		2,000	2,000		2,000
Undistributed Expenditures:					
Undistributed Exp.-Instruction	700		700		700
School Administration	88,400	(83,510)	4,890	4,890	
Buildings - Lease	1,200,014	(234,600)	965,414	950,077	15,337
Undistributed Exp.-Security		30,000	30,000	21,441	8,559
Undistributed Exp.-Non-Instructional Services					
School buses-special		153,000	153,000	153,000	
Total Equipment	<u>1,330,114</u>	<u>(140,463)</u>	<u>1,189,651</u>	<u>1,148,083</u>	<u>41,568</u>
Facilities Acquisition and Construction Services					
Other Purchased Professional & Technical Services	30,000		30,000	5,500	24,500
Construction Services		758,207	758,207	406,607	351,600
Other Objects - School Security Grant	615,879	(581,040)	34,839	10,650	24,189
Total Facilities Acquisition and Construction Services	<u>645,879</u>	<u>177,167</u>	<u>823,046</u>	<u>422,757</u>	<u>400,289</u>
TOTAL CAPITAL OUTLAY	<u>1,975,993</u>	<u>36,704</u>	<u>2,012,697</u>	<u>1,570,840</u>	<u>441,857</u>
SPECIAL SCHOOLS					
Summer School - Instruction					
Salaries of Teachers	373,870		373,870	246,145	127,725
General Supplies	5,000		5,000		5,000
Total Instruction	<u>378,870</u>		<u>378,870</u>	<u>246,145</u>	<u>132,725</u>
TOTAL SPECIAL SCHOOLS	<u>378,870</u>		<u>378,870</u>	<u>246,145</u>	<u>132,725</u>
Contribution to Charter Schools	<u>3,673,047</u>	<u>1,429,412</u>	<u>5,102,459</u>	<u>5,102,459</u>	
TOTAL EXPENDITURES	<u>110,763,829</u>	<u>2,579,062</u>	<u>113,342,891</u>	<u>128,688,506</u>	<u>(15,346,015)</u>
(Deficiency) Excess of Revenues (Under) Over Expenditures	<u>(3,617,358)</u>	<u>(2,579,062)</u>	<u>(6,196,420)</u>	<u>11,054,424</u>	<u>17,250,444</u>

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Other Financing Sources (Uses):					
Transfer in - Contribution to school based budgets- general fund	\$ 57,964,584	\$ (1,184,396)	\$ 56,780,188	\$ 52,710,874	\$ (4,069,314)
Transfer in - Contribution to school based budgets - special revenue fund	1,500,000	(75,219)	1,424,781	1,346,905	(77,876)
Transfer out - Contribution to food service enterprise fund	(455,892)	(33,000)	(488,892)	(509,012)	(20,120)
Transfer out - Contribution to school based budgets	(57,987,001)	1,286,000	(56,701,001)	(52,710,874)	3,990,127
Transfer out - Contribution to preschool education	(324,528)		(324,528)	(324,528)	
Total Other Financing Sources (Uses)	<u>697,163</u>	<u>(6,615)</u>	<u>690,548</u>	<u>513,365</u>	<u>(177,183)</u>
(Deficiency) Excess of Revenues (Under) Over Expenditures and Other Financing Sources (Uses)	(2,920,195)	(2,585,677)	(5,505,872)	11,567,789	17,073,261
Fund Balances, July 1	<u>9,714,658</u>		<u>9,714,658</u>	<u>9,714,658</u>	
Fund Balance, June 30	<u>\$ 6,794,463</u>	<u>\$ (2,585,677)</u>	<u>\$ 4,208,786</u>	<u>\$ 21,282,447</u>	<u>\$ 17,073,261</u>
Recapitulation of Fund Balance:					
Restricted Fund Balance:					
Capital Reserve				\$ 500,000	
Unemployment Reserve				793,184	
Assigned to:					
Year End Encumbrances				15,427,527	
Unassigned Fund Balance				<u>4,561,736</u>	
				<u>21,282,447</u>	
Reconciliation of Budgetary Fund Balance to GAAP Fund Balance:					
Final State Aid Payments Not Realized on GAAP Basis				<u>(9,253,565)</u>	
Fund balance per Governmental Funds (GAAP)				<u>\$ 12,028,882</u>	

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	\$ 13,023,999		\$ 13,023,999			\$ 13,023,999			\$ 13,023,999	\$ 12,956,900		\$ 12,956,900
Tuition from other LEAs within the State		200,000	200,000			200,000			200,000			
Miscellaneous		261,000	261,000			261,000			261,000	9,407,710		9,407,710
Total - Local Sources	13,484,999		13,484,999			13,484,999			13,484,999	22,364,610		22,364,610
State Sources:												
Educational Adequacy Aid	7,152,931		7,152,931			7,152,931			7,152,931	7,152,931		7,152,931
Equalization Aid	77,399,509		77,399,509			77,399,509			77,399,509	77,399,509		77,399,509
Special Education Aid	4,633,802		4,633,802			4,633,802			4,633,802	4,633,802		4,633,802
Transportation Aid	1,195,106		1,195,106			1,195,106			1,195,106	1,195,106		1,195,106
Security Aid	2,473,511		2,473,511			2,473,511			2,473,511	2,473,511		2,473,511
Extraordinary Aid	650,000		650,000			650,000			650,000	1,051,190		1,051,190
TPAF Pension (On-Behalf - Non-Budgeted)										16,066,608		16,066,608
TPAF Pension Contributions - Post-Retirement Medical (On-Behalf - Non-Budgeted)										3,753,809		3,753,809
TPAF Pension Contributions - Long-Term Disability Insurance (On-Behalf - Non-Budgeted)										9,318		9,318
TPAF Social Security (Reimbursed - Non-Budgeted)										3,495,675		3,495,675
Total State Sources	93,504,859		93,504,859			93,504,859			93,504,859	117,231,459		117,231,459
Federal Sources:												
Medical Assistance Program	156,613		156,613			156,613			156,613	146,861		146,861
Total - Federal Sources	156,613		156,613			156,613			156,613	146,861		146,861
Total Revenues	107,146,471		107,146,471			107,146,471			107,146,471	139,742,930		139,742,930
EXPENDITURES:												
Current Expense:												
Regular Programs - Instruction												
Kindergarten - Salaries of Teachers		\$ 1,415,213	1,415,213		\$ 2,380	\$ 2,380		\$ 1,417,593	1,417,593		\$ 1,310,550	1,310,550
Grades 1-5 - Salaries of Teachers	224,300	9,657,031	9,881,331	\$ (125,049)	(305,904)	(430,953)	99,251	9,351,127	9,450,378	79,133	9,393,012	9,472,145
Grades 6-8 - Salaries of Teachers	383,052	7,735,014	8,118,066	(69,288)	(330,011)	(399,299)	313,764	7,405,003	7,718,767	311,086	6,959,195	7,270,281
Grades 9-12 - Salaries of Teachers	3,433,751	5,087,673	8,521,424	(960,029)	865,746	(94,283)	2,473,722	5,953,419	8,427,141	2,317,010	5,429,632	7,746,642
Regular Programs - Home Instruction												
Salaries of Teachers	50,000		50,000				50,000		50,000	47,005		47,005
Purchased Professional-Educational Services	134,732		134,732	22,963		22,963	157,695		157,695	111,006		111,006
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction		640,741	640,741		9,520	9,520		650,261	650,261		636,900	636,900
Purchased Professional-Educational Services	1,356,107	65,390	1,421,497	(295,534)	115,800	(179,734)	1,060,573	181,190	1,241,763	1,053,666	113,594	1,167,260
Purchased Technical Services		17,638	17,638		(10,000)	(10,000)		7,638	7,638		4,943	4,943
Other Purchased Services	103,000	56,000	159,000	(100,000)	(20,000)	(120,000)	3,000	36,000	39,000		33,673	33,673
General Supplies	725,466	806,486	1,531,952	34,782	249,829	284,611	760,248	1,056,315	1,816,563	724,861	828,524	1,553,385
Textbooks	295,775	53,431	349,206	(156,142)	(10,000)	(166,142)	139,633	43,431	183,064	146,507	24,934	171,441
Other Objects		39,016	39,016		(1,150)	(1,150)		37,866	37,866		34,719	34,719
TOTAL REGULAR PROGRAMS - INSTRUCTION	6,706,183	25,573,633	32,279,816	(1,648,297)	566,210	(1,082,087)	5,057,886	26,139,843	31,197,729	4,790,274	24,769,676	29,559,950

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
SPECIAL EDUCATION - INSTRUCTION												
Cognitive - Mild:												
Salaries of Teachers		\$ 203,656	\$ 203,656				\$ 203,656	\$ 203,656		\$ 197,551	\$ 197,551	
Purchased Professional-Educational Services		7,000	7,000				7,000	7,000				
Purchased Technical Services		8,000	8,000				8,000	8,000				
General Supplies		20,000	20,000				20,000	20,000		11,206	11,206	
Textbooks		13,000	13,000				13,000	13,000		4,546	4,546	
Other Objects		7,000	7,000				7,000	7,000		440	440	
Total Cognitive - Mild		258,656	258,656				258,656	258,656		213,743	213,743	
Learning and/or Language Disabilities												
Salaries of Teachers		873,803	873,803		\$ (110,000)	\$ (110,000)	763,803	763,803		686,158	686,158	
Other Salaries for Instruction		303,336	303,336				303,336	303,336		282,646	282,646	
Purchased Professional-Educational Services		7,200	7,200				7,200	7,200				
Other Purchased Services		9,500	9,500				9,500	9,500		2,065	2,065	
General Supplies		33,929	33,929				33,929	33,929		22,913	22,913	
Textbooks		17,582	17,582				17,582	17,582				
Other Objects		18,200	18,200				18,200	18,200		7,600	7,600	
Total Learning and/or Language Disabilities		1,263,550	1,263,550		(110,000)	(110,000)	1,153,550	1,153,550		1,001,382	1,001,382	
Emotional Regulation Impairment												
Salaries of Teachers		203,222	203,222				203,222	203,222		196,818	196,818	
Other Salaries for Instruction		166,748	166,748				166,748	166,748		170,596	170,596	
General Supplies		15,500	15,500				15,500	15,500		6,472	6,472	
Textbooks		1,500	1,500				1,500	1,500				
Total Emotional Regulation Impairment		386,970	386,970				386,970	386,970		373,886	373,886	
Multiple Disabilities												
Salaries of Teachers		666,261	666,261				666,261	666,261		604,041	604,041	
Other Salaries for Instruction		289,726	289,726		10,000	10,000	299,726	299,726		310,712	310,712	
Purchased Professional-Educational Services		1,200	1,200				1,200	1,200		902	902	
Purchased Technical Services		4,000	4,000				4,000	4,000		3,800	3,800	
Other Purchased Services		8,300	8,300				8,300	8,300		1,992	1,992	
General Supplies		18,500	18,500				18,500	18,500		6,981	6,981	
Textbooks		900	900				900	900				
Other Objects		25,898	25,898		(6,000)	(6,000)	19,898	19,898		8,267	8,267	
Total Multiple Disabilities		1,014,785	1,014,785		4,000	4,000	1,018,785	1,018,785		936,695	936,695	
Resource Room/Resource Center												
Salaries of Teachers		3,652,711	3,652,711		(473,165)	(473,165)	3,179,546	3,179,546		2,959,531	2,959,531	
Other Salaries for Instruction		498,088	498,088		(23,205)	(23,205)	474,883	474,883		405,847	405,847	
Purchased Professional-Educational Services		22,100	22,100				22,100	22,100		1,361	1,361	
Purchased Technical Services		17,040	17,040				17,040	17,040		12,404	12,404	
Other Purchased Services		14,000	14,000				14,000	14,000				
General Supplies		69,578	69,578		(11,072)	(11,072)	58,506	58,506		45,313	45,313	
Textbooks		7,940	7,940				7,940	7,940				
Other Objects		17,363	17,363				17,363	17,363		7,734	7,734	
Total Resource Room/Resource Center		4,298,820	4,298,820		(507,442)	(507,442)	3,791,378	3,791,378		3,432,190	3,432,190	
Autism												
Salaries of Teachers		303,326	303,326				303,326	303,326		279,798	279,798	
Other Salaries for Instruction		240,964	240,964		42,000	42,000	282,964	282,964		292,632	292,632	
Purchased Professional-Educational Services		200	200				200	200				
Other Purchased Services		2,000	2,000				2,000	2,000				
General Supplies		4,000	4,000				4,000	4,000		4,000	4,000	
Other Objects		12,000	12,000				12,000	12,000		11,478	11,478	
Total Autism		562,490	562,490		42,000	42,000	604,490	604,490		587,908	587,908	

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Preschool Disabilities - Full-Time												
Salaries of Teachers	\$ 425,595		\$ 425,595				\$ 425,595		\$ 425,595	\$ 420,292		\$ 420,292
Other Salaries for Instruction	70,431		70,431	\$ 80,000		\$ 80,000	150,431		150,431	165,063	\$ 640	165,703
Other Purchased Services		\$ 1,024	1,024				\$ 1,024		1,024			1,963
General Supplies		2,500	2,500				2,500		2,500			1,963
Other Objects		7,500	7,500				7,500		7,500			7,500
Total Preschool Disabilities - Full-Time	<u>496,026</u>	<u>11,024</u>	<u>507,050</u>	<u>80,000</u>		<u>80,000</u>	<u>576,026</u>	<u>11,024</u>	<u>579,550</u>	<u>585,355</u>	<u>10,103</u>	<u>595,458</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	496,026	7,796,295	8,292,321	80,000	\$ (571,442)	(491,442)	576,026	7,224,853	7,800,879	585,355	6,555,907	7,141,262
Basic Skills/Remedial - Instruction												
Other Purchased Services	2,900		2,900				2,900		2,900			
Total Basic Skills/Remedial - Instruction	<u>2,900</u>		<u>2,900</u>				<u>2,900</u>		<u>2,900</u>			
Bilingual Education - Instruction												
Salaries of Teachers		2,780,844	2,780,844		(89,100)	(89,100)		2,691,744	2,691,744		2,546,653	2,546,653
Other Salaries for Instruction		563,149	563,149					563,149	563,149		494,383	494,383
Purchased Professional-Educational Services		4,000	4,000					4,000	4,000			
Purchased Technical Services		3,000	3,000					3,000	3,000			
Other Purchased Services		1,000	1,000					1,000	1,000			
General Supplies	12,624	82,914	95,538	(2,000)	(8,954)	(10,954)	10,624	73,960	84,584	2,166	54,127	56,293
Textbooks		10,700	10,700					10,700	10,700		6,061	6,061
Other Objects		13,989	13,989		(2,000)	(2,000)		11,989	11,989		6,137	6,137
Total Bilingual Education - Instruction	<u>12,624</u>	<u>3,459,596</u>	<u>3,472,220</u>	<u>(2,000)</u>	<u>(100,054)</u>	<u>(102,054)</u>	<u>10,624</u>	<u>3,359,542</u>	<u>3,370,166</u>	<u>2,166</u>	<u>3,107,361</u>	<u>3,109,527</u>
School-Spon. Cocurricular Actvts. - Inst.												
Salaries		204,623	204,623		20,000	20,000		224,623	224,623		137,996	137,996
Purchased Services		27,640	27,640					27,640	27,640		43,166	43,166
Supplies and Materials	77,047	23,909	100,956	(9,740)		(9,740)	67,307	23,909	91,216	53,478	12,356	65,834
Other Objects		20,500	20,500					20,500	20,500		7,694	7,694
Total School-Spon. Cocurricular Actvts. - Inst.	<u>77,047</u>	<u>276,672</u>	<u>353,719</u>	<u>(9,740)</u>	<u>20,000</u>	<u>10,260</u>	<u>67,307</u>	<u>296,672</u>	<u>363,979</u>	<u>53,478</u>	<u>201,212</u>	<u>254,690</u>
School-Spon. Athletics												
Salaries	160,000		160,000	178,000		178,000	338,000		338,000	403,198		403,198
Purchased Services		1,000	1,000					1,000	1,000			
Other Purchased Services	6,038		6,038				6,038		6,038	6,038		6,038
Supplies and Materials	280,219		280,219	(2,839)		(2,839)	277,380		277,380	214,071		214,071
Other Objects	33,800	1,270	35,070	(22,000)		(22,000)	11,800	1,270	13,070	10,347	1,270	11,617
Total School-Spon. Athletics	<u>480,057</u>	<u>2,270</u>	<u>482,327</u>	<u>153,161</u>		<u>153,161</u>	<u>633,218</u>	<u>2,270</u>	<u>635,488</u>	<u>633,654</u>	<u>1,270</u>	<u>634,924</u>
Before/After School Programs - Instruction												
Salaries of Teachers											46	46
Other Purchased Services		4,900	4,900					4,900	4,900			
Supplies and Materials		4,450	4,450					4,450	4,450		4,120	4,120
Total Before/After School Programs - Instruction		<u>9,350</u>	<u>9,350</u>					<u>9,350</u>	<u>9,350</u>		<u>4,166</u>	<u>4,166</u>
Total Before/After School Programs		<u>9,350</u>	<u>9,350</u>					<u>9,350</u>	<u>9,350</u>		<u>4,166</u>	<u>4,166</u>
Community Services Programs/Operations												
Supplies and Materials	19,900		19,900				19,900		19,900	15,893		15,893
Other Objects	25,078		25,078	(23,000)		(23,000)	2,078		2,078	2,069		2,069
Total Community Services Programs/Operations	<u>44,978</u>		<u>44,978</u>	<u>(23,000)</u>		<u>(23,000)</u>	<u>21,978</u>		<u>21,978</u>	<u>17,962</u>		<u>17,962</u>
TOTAL INSTRUCTION	<u>7,819,815</u>	<u>37,117,816</u>	<u>44,937,631</u>	<u>(1,449,876)</u>	<u>(85,286)</u>	<u>(1,535,162)</u>	<u>6,369,939</u>	<u>37,032,530</u>	<u>43,402,469</u>	<u>6,082,889</u>	<u>34,639,592</u>	<u>40,722,481</u>
Undistributed Expenditures - Instruction												
Tuition to Other LEAs Within the State - Regular				13,926		13,926	13,926		13,926	2,427		2,427
Tuition to Other LEAs Within the State - Special				181,871		181,871	181,871		181,871	180,868		180,868
Tuition to County Voc. School Dist. - Regular	1,000,000		1,000,000	(316,032)		(316,032)	683,968		683,968	683,968		683,968
Tuition to County Voc. School Dist. - Special				182,010		182,010	182,010		182,010	181,950		181,950
Tuition to CSSD & Regional Day Schools	1,000,000		1,000,000	(369,611)		(369,611)	630,389		630,389	483,745		483,745
Tuition to Private Schools for the Disabled - Within State	4,375,472		4,375,472	902,979		902,979	5,278,451		5,278,451	4,937,543		4,937,543
Tuition - State Facilities	75,978		75,978	(46,701)		(46,701)	29,277		29,277	1,468		1,468
Tuition - Other				62,370		62,370	62,370		62,370	40,700		40,700
Total Undistributed Expenditures - Instruction	<u>6,451,450</u>		<u>6,451,450</u>	<u>610,812</u>		<u>610,812</u>	<u>7,062,262</u>		<u>7,062,262</u>	<u>6,512,669</u>		<u>6,512,669</u>

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Undistributed Expend. - Attendance and Social Work												
Salaries		\$ 157,297	\$ 157,297		\$ (5,340)	\$ (5,340)		\$ 151,957	\$ 151,957		\$ 59,944	\$ 59,944
Salaries of Family Support Teams		169,977	169,977					169,977	169,977		163,930	163,930
Salaries of Community/School Coordinators		87,834	87,834					87,834	87,834		87,295	87,295
Purchased Professional and Technical Services		1,600	1,600					1,600	1,600		348	348
Other Purchased Services		1,000	1,000					1,000	1,000		743	743
Supplies and Materials		8,600	8,600		(2,100)	(2,100)		6,500	6,500		1,697	1,697
Other Objects					2,100	2,100		2,100	2,100			
Total Undistributed Expend. - Attendance and Social Work		426,308	426,308		(5,340)	(5,340)		420,968	420,968		313,957	313,957
Undist. Expend. - Health Services												
Salaries	\$ 258,317	782,724	1,041,041	\$ (257,317)	(7,966)	(265,283)	\$ 1,000	774,758	775,758		758,179	758,179
Salaries of Social Service Coordinators		77,736	77,736					77,736	77,736		75,390	75,390
Purchased Professional and Technical Services	500	1,000	1,500	21,500		21,500	22,000	1,000	23,000	\$ 16,000	400	16,400
Supplies and Materials	6,000	22,050	28,050				6,000	22,050	28,050		4,172	17,435
Other Objects		200	200					200	200			21,607
Total Undistributed Expenditures - Health Services	264,817	883,710	1,148,527	(235,817)	(7,966)	(243,783)	29,000	875,744	904,744	20,172	851,404	871,576
Undist. Expend. - Other Supp. Serv. Students - Related Serv.												
Salaries	566,203		566,203	(57,789)		(57,789)	508,414		508,414	508,414		508,414
Purchased Professional - Educational Services	1,000		1,000				1,000		1,000			
Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.	567,203		567,203	(57,789)		(57,789)	509,414		509,414	508,414		508,414
Undist. Expend. - Guidance												
Salaries of Other Professional Staff		1,100,030	1,100,030		65,890	65,890		1,165,920	1,165,920		1,127,909	1,127,909
Other Salaries		8,120	8,120					8,120	8,120		2,970	2,970
Purchased Professional - Educational Services		4,473	4,473					4,473	4,473			
Other Purchased Prof. and Tech. Services		8,500	8,500					8,500	8,500		6,709	6,709
Other Purchased Services	7,000	7,000	7,000	(2,000)		(2,000)	5,000	5,000	5,000			
Supplies and Materials	4,000	12,400	16,400				4,000	12,400	16,400	1,490	5,711	7,201
Other Objects	600		600				600		600			
Total Undist. Expend. - Guidance	11,600	1,133,523	1,145,123	(2,000)	65,890	63,890	9,600	1,199,413	1,209,013	1,490	1,143,299	1,144,789
Undist. Expend. - Child Study Teams												
Salaries of Other Professional Staff	2,243,327		2,243,327	(264,415)		(264,415)	1,978,912		1,978,912	2,022,639		2,022,639
Salaries of Secretarial and Clerical Assistants	177,534		177,534	32,000		32,000	209,534		209,534	213,818		213,818
Other Salaries	98,035		98,035	(55,866)		(55,866)	42,169		42,169	42,168		42,168
Other Purchased Prof. and Tech. Services	380,000		380,000	(71,772)		(71,772)	308,228		308,228	211,947		211,947
Supplies and Materials	29,000		29,000	(6,930)		(6,930)	22,070		22,070	11,213		11,213
Total Undist. Expend. - Child Study Teams	2,927,896		2,927,896	(366,983)		(366,983)	2,560,913		2,560,913	2,501,785		2,501,785
Undist. Expend. - Improvement of Inst. Serv.												
Salaries of Supervisors of Instruction	2,105,038		2,105,038	98,062		98,062	2,203,100		2,203,100	2,195,824		2,195,824
Salaries of Other Professional Staff	92,059		92,059				92,059		92,059	91,262		91,262
Salaries of Secretarial and Clerical Assistants	142,657		142,657				142,657		142,657	144,428		144,428
Other Salaries	331,925	12,000	343,925	(170,500)		(170,500)	161,425	12,000	173,425	100,406	3,892	104,298
Purchased Prof. - Educational Services	385,625		385,625	(328,050)		(328,050)	57,575		57,575	37,820		37,820
Other Purchased Prof. and Tech. Services	11,000		11,000	26,600		26,600	37,600		37,600	25,000		25,000
Other Purchased Services	31,472		31,472	(3,000)		(3,000)	28,472		28,472	8,057		8,057
Supplies and Materials	384,126	10,575	394,701	(21,506)		(21,506)	362,620	10,575	373,195	326,486	5,519	332,005
Other Objects	17,730	3,000	20,730	(5,566)		(5,566)	12,164	3,000	15,164	6,056	1,500	7,556
Total Undist. Expend. - Improvement of Inst. Serv.	3,501,632	25,575	3,527,207	(403,960)		(403,960)	3,097,672	25,575	3,123,247	2,935,339	10,911	2,946,250
Undist. Expend. - Edu. Media Serv./Sch. Library												
Salaries		1,258,445	1,258,445	(112,081)		(112,081)	1,146,364	1,146,364	1,146,364		949,536	949,536
Salaries of Other Professional Staff		80,068	80,068				80,068	80,068	80,068		77,651	77,651
Purchased Professional & Technical Services	105,080	20,382	125,462				105,080	20,382	125,462	91,074	5,850	96,924
Supplies and Materials		167,667	167,667				167,667	167,667	167,667		117,164	117,164
Other Objects		28,820	28,820				28,021	29,021	29,021		27,513	27,513
Total Undist. Expend. - Edu. Media Serv./Sch. Library	105,080	1,555,382	1,660,462	(111,880)		(111,880)	105,080	1,443,502	1,548,582	91,074	1,177,714	1,268,788

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Instructional Staff Training Serv.												
Salaries of Supervisors of Instruction	\$ 221,056		\$ 221,056	\$ (112,653)		\$ (112,653)	\$ 108,403		\$ 108,403	\$ 112,108		\$ 112,108
Purchased Professional - Educational Services	120,905	\$ 3,416	124,321	(92,000)		(92,000)	28,905	\$ 3,416	32,321	19,864	\$ 3,416	23,280
Other Purchased Services	4,000	2,000	6,000				4,000	2,000	6,000	65		65
Supplies and Materials	4,000	2,750	6,750				4,000	2,750	6,750	1,701	1,481	3,182
Other Objects	21,600		21,600	(15,500)		(15,500)	6,100		6,100	1,811		1,811
Total Undist. Expend. - Instructional Staff Training Serv.	371,561	8,166	379,727	(220,153)		(220,153)	151,408	8,166	159,574	135,549	4,897	140,446
Undist. Expend. - Supp. Serv. - General Admin.												
Salaries	507,538		507,538	40,000		40,000	547,538		547,538	509,812		509,812
Legal Services	193,784		193,784	(47,869)		(47,869)	145,915		145,915	134,987		134,987
Architectural/Engineering Services	30,000		30,000				30,000		30,000			
Other Purchased Professional Services	39,360		39,360	166,345		166,345	205,705		205,705	149,293		149,293
Purchased Technical Services	200,000		200,000	(166,000)		(166,000)	34,000		34,000	31,653		31,653
Communications/Telephone	239,360		239,360	82,000		82,000	321,360		321,360	252,036		252,036
Travel	3,400		3,400				3,400		3,400	2,689		2,689
Miscellaneous Purchased Services	31,500		31,500				31,500		31,500	15,593		15,593
General Supplies	18,199		18,199	11,000		11,000	29,199		29,199	22,131		22,131
Miscellaneous Expenditures	48,050		48,050	(3,000)		(3,000)	45,050		45,050	41,405		41,405
Total Undist. Expend. - Supp. Serv. - General Admin.	1,311,191		1,311,191	82,476		82,476	1,393,667		1,393,667	1,159,599		1,159,599
Undist. Expend. - Support Serv. - School Admin.												
Salaries of Principals/Assistant Principals	290,278	2,796,412	3,086,690	\$ 496,376		496,376	290,278	3,292,788	3,583,066	282,402	3,282,723	3,565,125
Salaries of Secretarial and Clerical Assistants	241,540	957,093	1,198,633	42,456		42,456	241,540	999,549	1,241,089	183,764	961,355	1,145,119
Other Salaries		50,378	50,378	12,300		12,300		62,678	62,678	55,911		55,911
Purchased Prof. and Tech. Services		8,700	8,700					8,700	8,700	2,000		2,000
Supplies and Materials		54,553	54,553	20,659		20,659		75,212	75,212	58,986		58,986
Other Objects		6,000	6,000					6,000	6,000	3,449		3,449
Total Undist. Expend. - Support Serv. - School Admin.	531,818	3,873,136	4,404,954	571,791		571,791	531,818	4,444,927	4,976,745	466,166	4,364,424	4,830,590
Undist. Expend. - Central Services												
Salaries	1,158,664		1,158,664	67,962		67,962	1,226,626		1,226,626	1,096,327		1,096,327
Purchased Professional Services	72,827		72,827	17,123		17,123		89,950	89,950	84,992		84,992
Purchased Technical Services	28,000		28,000				28,000		28,000	28,000		28,000
Misc Purchased Services	954,857		954,857	128,598		128,598	1,083,455		1,083,455	985,912		985,912
Supplies and Materials	70,763		70,763	(1,016)		(1,016)	69,747		69,747	42,688		42,688
Miscellaneous Expenditures	6,500		6,500	14,605		14,605	21,105		21,105	18,865		18,865
Total Undist. Expend. - Central Services	2,291,611		2,291,611	227,272		227,272	2,518,883		2,518,883	2,256,784		2,256,784
Undist. Expend. - Technology Admin.												
Salaries	767,711		767,711	(294,840)		(294,840)	472,871		472,871	461,605		461,605
Purchased Technical Services	508,582		508,582	7,626		7,626	516,208		516,208	482,782		482,782
Other Purchased Services	429,060		429,060				429,060		429,060	404,358		404,358
Supplies and Materials	7,078		7,078				7,078		7,078	6,675		6,675
Total Undist. Expend. - Technology Admin.	1,712,431		1,712,431	(287,214)		(287,214)	1,425,217		1,425,217	1,355,420		1,355,420
Undist. Expend. - Required Maint. for Sch. Facil.												
Cleaning, Repair and Maintenance Services	4,211,609		4,211,609	524,695		524,695	4,736,304		4,736,304	4,179,603		4,179,603
General Supplies	94,660		94,660	51,217		51,217	145,877		145,877	139,496		139,496
Total Undist. Expend. - Required Maint. for Sch. Facil.	4,306,269		4,306,269	575,912		575,912	4,882,181		4,882,181	4,319,099		4,319,099
Undist. Expend. - Custodial Services												
Salaries	15,000		15,000	5,001		5,001	20,001		20,001	19,484		19,484
Cleaning, Repair and Maintenance Services	705,695		705,695	(42,140)		(42,140)	663,555		663,555	621,457		621,457
Insurance	495,000		495,000	4,700		4,700	499,700		499,700	499,651		499,651
General Supplies	6,352	2,300	8,652	(2,300)		(2,300)	6,352		6,352			
Natural Gas	1,162,253		1,162,253	(748,198)		(748,198)	414,055		414,055	414,055		414,055
Electricity	1,520,956		1,520,956	(407,149)		(407,149)	1,113,807		1,113,807	1,113,055		1,113,055
Oil	10,000		10,000	(694)		(694)	9,306		9,306	9,306		9,306
Other Objects	1,179,731		1,179,731	(1,179,701)		(1,179,701)	30		30			
Total Undist. Expend. - Custodial Services	5,094,987	2,300	5,097,287	(2,368,181)		(2,300)	(2,370,481)		2,726,806	2,677,008		2,677,008

City of Orange Township School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Security												
Salaries	\$ 455,320	\$ 833,486	\$ 1,288,806	\$ 39,905	\$ 49,146	\$ 89,051	\$ 495,225	\$ 882,632	\$ 1,377,857	\$ 491,164	\$ 880,827	\$ 1,371,991
General Supplies		6,275	6,275		2,545	2,545		8,820	8,820		3,598	3,598
Total Undist. Expend. - Security	455,320	839,761	1,295,081	39,905	51,691	91,596	495,225	891,452	1,386,677	491,164	884,425	1,375,589
Undist. Expend. - Student Transportation Serv.												
Cleaning, Repair & Maintenance Services	10,501		10,501	50,000		50,000	60,501		60,501	20,145		20,145
Contracted Services (Between Home and School) - Vendors	55,000		55,000	(15,000)		(15,000)	40,000		40,000	39,936		39,936
Contracted Services (Other than Between Home and School) - Vendors	401,603	81,928	483,531	(175,663)	(3,600)	(179,263)	225,940	78,328	304,268	208,100	42,506	250,606
Contracted Services (Sp. Ed.) - Vendors	550,000		550,000	74,029		74,029	624,029		624,029	531,539		531,539
Contracted Services (Special Education Students) - ESCs	2,660,375		2,660,375	6,270,328		6,270,328	8,930,703		8,930,703	8,873,722		8,873,722
Total Undist. Expend. - Student Transportation Serv.	3,677,479	81,928	3,759,407	6,203,694	(3,600)	6,200,094	9,881,173	78,328	9,959,501	9,673,442	42,506	9,715,948
Unallocated Benefits												
Group Insurance												
Social Security Contributions	908,678		908,678	448,900		448,900	1,357,578		1,357,578	838,990		838,990
TPAF/ PERS Special Assessments	21,000		21,000	(21,000)		(21,000)						
Other Retirement Contributions - PERS	1,012,600		1,012,600	728,717		728,717	1,741,317		1,741,317	1,741,224		1,741,224
Unemployment Compensation	311,000		311,000	(180,094)		(180,094)	130,906		130,906	130,906		130,906
Workmen's Compensation	503,037		503,037	(39,000)		(39,000)	464,037		464,037	463,238		463,238
Health Benefits	864,901	9,414,761	10,279,662	(852,917)	(1,032,456)	(1,885,373)	11,984	8,382,305	8,394,289		8,382,304	8,382,304
Tuition Reimbursement	117,242		117,242	(60,606)		(60,606)	56,636		56,636	44,723		44,723
Other Employee Benefits		4,082,935	4,082,935	(699,696)		(699,696)		3,383,239	3,383,239	2,147,862		2,147,862
Unused Vac. Payment to Term/Ret. Staff	150,000		150,000				150,000		150,000	73,213		73,213
Total Unallocated Benefits	3,888,458	13,497,696	17,386,154	24,000	(1,732,152)	(1,708,152)	3,912,458	11,765,544	15,678,002	3,292,294	10,530,166	13,822,460
On-behalf Contributions												
TPAF Pension (On-Behalf - Non-Budgeted)										16,066,608		16,066,608
TPAF Pension Contributions - Post-Retirement Medical (On-Behalf - Non-Budgeted)										3,753,809		3,753,809
TPAF Pension Contributions - Long-Term Disability Insurance (On-Behalf - Non-Budgeted)										9,318		9,318
Reimbursed TPAF Social Security Contributions (non-budgeted)										3,495,675		3,495,675
Total On-behalf Contributions										23,325,410		23,325,410
TOTAL UNDISTRIBUTED EXPENDITURES	37,470,803	22,327,485	59,798,288	3,821,974	(1,173,866)	2,648,108	41,292,777	21,153,619	62,446,396	61,722,878	19,323,703	81,046,581
TOTAL GENERAL CURRENT EXPENSE	45,290,618	59,445,301	104,735,919	2,372,098	(1,259,152)	1,112,946	47,662,716	58,186,149	105,848,865	67,905,767	53,963,295	121,769,062
CAPITAL OUTLAY												
Equipment												
Regular Programs-Instruction:												
Grades 1-5		20,000	20,000					20,000	20,000		12,697	12,697
Grades 6-8		20,000	20,000		(7,353)	(7,353)		12,647	12,647		5,978	5,978
Grades 9-12		1,000	1,000					1,000	1,000			
Special Education-Instruction:												
Bilingual Education - Instruction					2,000	2,000		2,000	2,000			
Undistributed Expenditures:												
Undistributed Exp.-Instruction		700	700					700	700			
School Administration	88,400		88,400	(88,400)	4,890	(83,510)		4,890	4,890	4,890		4,890
Buildings - Lease	1,200,014		1,200,014	(234,600)		(234,600)	965,414		965,414	950,077		950,077
Undistributed Exp.-Security				30,000		30,000	30,000		30,000	21,441		21,441
Undistributed Exp.-Non-Instructional Services				153,000		153,000	153,000		153,000	153,000		153,000
School buses-special												
Total Equipment	1,288,414	41,700	1,330,114	(140,000)	(463)	(140,463)	1,148,414	41,237	1,189,651	1,124,518	23,565	1,148,083
Facilities Acquisition and Construction Services												
Other Purchased Professional & Technical Services	30,000		30,000				30,000		30,000	5,500		5,500
Construction Services				758,207		758,207	758,207		758,207	406,607		406,607
Other Objects - School Security Grants	615,879		615,879	(581,040)		(581,040)	34,839		34,839	10,650		10,650
Total Facilities Acquisition and Construction Services	645,879		645,879	177,167		177,167	823,046		823,046	422,757		422,757
TOTAL CAPITAL OUTLAY	1,934,293	41,700	1,975,993	37,167	(463)	36,704	1,971,460	41,237	2,012,697	1,547,275	23,565	1,570,840

General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
SPECIAL SCHOOLS												
Summer School - Instruction												
Salaries of Teachers	\$ 373,870		\$ 373,870				\$ 373,870		\$ 373,870	\$ 246,145		\$ 246,145
General Supplies	5,000		5,000				5,000		5,000			
Total Instruction	<u>378,870</u>		<u>378,870</u>				<u>378,870</u>		<u>378,870</u>	<u>246,145</u>		<u>246,145</u>
Total Summer School	<u>378,870</u>		<u>378,870</u>				<u>378,870</u>		<u>378,870</u>	<u>246,145</u>		<u>246,145</u>
TOTAL SPECIAL SCHOOLS	<u>378,870</u>		<u>378,870</u>				<u>378,870</u>		<u>378,870</u>	<u>246,145</u>		<u>246,145</u>
Contribution to Charter Schools	<u>3,673,047</u>		<u>3,673,047</u>	<u>\$ 1,429,412</u>		<u>\$ 1,429,412</u>	<u>5,102,459</u>		<u>5,102,459</u>	<u>5,102,459</u>		<u>5,102,459</u>
TOTAL EXPENDITURES	<u>51,276,828</u>	<u>\$ 59,487,001</u>	<u>110,763,829</u>	<u>3,838,677</u>	<u>\$(1,259,615)</u>	<u>2,579,062</u>	<u>55,115,505</u>	<u>\$ 58,227,386</u>	<u>113,342,891</u>	<u>74,701,646</u>	<u>\$ 53,986,860</u>	<u>128,688,506</u>
(Deficiency) Excess of Revenues (Under) Over Expenditures	<u>55,869,643</u>	<u>(59,487,001)</u>	<u>(3,617,358)</u>	<u>(3,838,677)</u>	<u>1,259,615</u>	<u>(2,579,062)</u>	<u>52,030,966</u>	<u>(58,227,386)</u>	<u>(6,196,420)</u>	<u>65,041,284</u>	<u>(53,986,860)</u>	<u>11,054,424</u>
Other Financing Sources (Uses):												
Transfer in - Contribution to school based budgets- general fund		57,964,584	57,964,584		(1,184,396)	(1,184,396)		56,780,188	56,780,188		52,710,874	52,710,874
Transfer in - Contribution to school based budgets - special revenue fund		1,500,000	1,500,000		(75,219)	(75,219)		1,424,781	1,424,781		1,346,905	1,346,905
Transfer out - Contribution to food service enterprise fund	(455,892)		(455,892)	(33,000)		(33,000)	(488,892)		(488,892)	(509,012)		(509,012)
Transfer out - Contribution to school based budgets	(57,987,001)		(57,987,001)	1,286,000		1,286,000	(56,701,001)		(56,701,001)	(52,710,874)		(52,710,874)
Transfer out - Contribution to preschool education	(324,528)		(324,528)				(324,528)		(324,528)	(324,528)		(324,528)
Total Other Financing Sources (Uses)	<u>(58,767,421)</u>	<u>59,464,584</u>	<u>697,163</u>	<u>1,253,000</u>	<u>(1,259,615)</u>	<u>(6,615)</u>	<u>(57,514,421)</u>	<u>58,204,969</u>	<u>690,548</u>	<u>(53,544,414)</u>	<u>54,057,779</u>	<u>513,365</u>
(Deficiency) Excess of Revenues (Under) Over Expenditures and Other Financing Sources (Uses)	<u>(2,897,778)</u>	<u>(22,417)</u>	<u>(2,920,195)</u>	<u>(2,585,677)</u>		<u>(2,585,677)</u>	<u>(5,483,455)</u>	<u>(22,417)</u>	<u>(5,505,872)</u>	<u>11,496,870</u>	<u>70,919</u>	<u>11,567,789</u>
Fund Balances, July 1,	<u>9,692,241</u>	<u>22,417</u>	<u>9,714,658</u>				<u>9,692,241</u>	<u>22,417</u>	<u>9,714,658</u>	<u>9,692,241</u>	<u>22,417</u>	<u>9,714,658</u>
Fund Balance, June 30	<u>\$ 6,794,463</u>	<u>\$ -</u>	<u>\$ 6,794,463</u>	<u>\$(2,585,677)</u>	<u>\$ -</u>	<u>\$(2,585,677)</u>	<u>\$ 4,208,786</u>	<u>\$ -</u>	<u>\$ 4,208,786</u>	<u>\$ 21,189,111</u>	<u>\$ 93,336</u>	<u>\$ 21,282,447</u>
Recapitulation of (Deficiency) Excess of Revenues and Other Financing Sources (uses) (Under) Over Expenditures:												
Budgeted Fund Balance	\$ (2,897,778)		\$ (2,897,778)				\$ (2,897,778)		\$ (2,897,778)	\$ 14,082,547		\$ 14,082,547
Adjustment for Prior Year Encumbrances		\$ (22,417)	(22,417)	\$(2,585,677)		\$(2,585,677)	(2,585,677)	(22,417)	(2,608,094)	(2,585,677)	\$ 70,919	(2,514,758)
Total	<u>\$ (2,897,778)</u>	<u>\$ (22,417)</u>	<u>\$(2,920,195)</u>	<u>\$(2,585,677)</u>	<u>\$ -</u>	<u>\$(2,585,677)</u>	<u>\$(5,483,455)</u>	<u>\$(22,417)</u>	<u>\$(5,505,872)</u>	<u>\$ 11,496,870</u>	<u>\$ 70,919</u>	<u>\$ 11,567,789</u>

City of Orange Township School District
Special Revenue Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2022

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Revenues:					
Local sources	\$ 162,507		\$ 162,507	\$ 165,811	\$ 3,304
State Sources	11,928,022	\$ 206,268	12,134,290	10,878,560	(1,255,730)
Federal Sources	12,222,115	5,539,302	17,761,417	12,565,073	(5,196,344)
Total revenues	<u>24,312,644</u>	<u>5,745,570</u>	<u>30,058,214</u>	<u>23,609,444</u>	<u>(6,448,770)</u>
Expenditures:					
Instruction:					
Salaries of teachers	2,315,538	169,344	2,484,882	2,148,397	336,485
Other salaries for instruction	2,878,452	105,199	2,983,651	1,275,760	1,707,891
Purchased professional and technical services	847,338	110,490	957,828	759,858	197,970
Other purchased services	362,424	786,529	1,148,953	830,498	318,455
General supplies	1,389,934	485,248	1,875,182	1,569,890	305,292
Other objects	21,100	3,400	24,500	18,567	5,933
Total instruction	<u>7,814,786</u>	<u>1,660,209</u>	<u>9,474,995</u>	<u>6,602,970</u>	<u>2,872,025</u>
Support services:					
Salaries of program directors	135,703		135,703	98,102	37,601
Salaries of other professional staff	414,632		414,632	483,706	(69,074)
Salaries of secretarial and clerical assistants	68,313		68,313	55,254	13,059
Salaries of master teachers	383,298		383,298	416,822	(33,524)
Other salaries	883,370	125,355	1,008,725	486,133	522,592
Personal services—employee benefits	1,198,604	(5,508)	1,193,096	1,191,006	2,090
Other purchase professional - technical services	12,044,495	982,982	13,027,477	10,579,630	2,447,847
Other purchased professional services	16,187		16,187	5,747	10,440
Other purchased property services	130,858		130,858	21,450	109,408
Other purchased services	110,001	22,432	132,433	67,532	64,901
Rentals	241,992	116,176	358,168	44,975	313,193
Supplies and materials	249,378	2,082,578	2,331,956	1,169,587	1,162,369
Other objects	5,000		5,000	2,400	2,600
Scholarships awarded	5,310		5,310	1,026	4,284
Student activities	157,197		157,197	164,492	(7,295)
Total support services	<u>16,044,338</u>	<u>3,324,014</u>	<u>19,368,352</u>	<u>14,787,862</u>	<u>4,580,490</u>
Capital Outlay:					
Facilities acquisition and construction services:					
Instructional equipment	308,720	761,347	1,070,067	1,052,106	17,961
Noninstructional equipment	144,800		144,800	143,836	964
Total capital outlay	<u>453,520</u>	<u>761,347</u>	<u>1,214,867</u>	<u>1,195,942</u>	<u>18,925</u>
Total expenditures	<u>24,312,644</u>	<u>5,745,570</u>	<u>30,058,214</u>	<u>22,586,774</u>	<u>7,471,440</u>
Other financing (uses) sources:					
Contribution to school based budgets				(1,346,905)	(1,346,905)
General Fund Contribution to Preschool Education				324,528	324,528
Total other financing (uses) sources				<u>(1,022,377)</u>	<u>(1,022,377)</u>
Total expenditures and other financing (uses) sources	<u>24,312,644</u>	<u>5,745,570</u>	<u>30,058,214</u>	<u>23,609,151</u>	<u>6,449,063</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	293	<u>\$ 293</u>
Fund Balance, July 1				<u>259,554</u>	
Fund Balance, June 30				<u>\$ 259,847</u>	
Recapitulation:					
Restricted -					
Scholarships				\$ 158,308	
Student Activities				101,539	
				<u>\$ 259,847</u>	

City of Orange Township School District
Note to Required Supplementary Information

Budget to GAAP Reconciliation

Year ended June 30, 2022

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures**

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-1, C-2)	\$ 139,742,930	\$ 23,609,444
Differences - Budgetary to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Prior year		714,419
Current year		(1,601,857)
State aid payments recognized for budgetary purposes, not recognized for GAAP statements.		
Prior year	8,297,836	1,025,575
Current year	(9,253,565)	(1,084,508)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds (B-2)	\$ 138,787,201	\$ 22,663,073
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule (C-1, C-2)	\$ 128,688,506	\$ 22,586,774
Differences - Budgetary to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Prior year		714,419
Current year		(1,601,857)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	\$ 128,688,506	\$ 21,699,336

Supplementary Information

School Based Budget Schedules

City of Orange Township School District
General Fund

Combining Balance Sheet

June 30, 2022

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 14,577,036	\$ 93,336	\$ 14,670,372
Interfund receivable	865,554		865,554
Intergovernmental accounts receivable—state	9,890,466		9,890,466
Total assets	<u>\$ 25,333,056</u>	<u>\$ 93,336</u>	<u>\$ 25,426,392</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 1,240,164		\$ 1,240,164
Interfund payable	324,528		324,528
Payroll deductions and withholdings payable	<u>2,579,253</u>		<u>2,579,253</u>
Total liabilities	4,143,945		4,143,945
Fund balances:			
Restricted for:			
Capital reserve	500,000		500,000
Unemployment Compensation	793,184		793,184
Assigned to:			
Other purposes - year-end encumbrances	15,334,191	\$ 93,336	15,427,527
Unassigned	<u>4,561,736</u>		<u>4,561,736</u>
Total fund balances	<u>21,189,111</u>	<u>93,336</u>	<u>21,282,447</u>
Total liabilities and fund balances	<u>\$ 25,333,056</u>	<u>\$ 93,336</u>	<u>\$ 25,426,392</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

District-wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 56,780,188		\$ 52,710,874	\$ 4,069,314
General Fund Reserve for Encumbrances at June 30, 2021	<u>22,417</u>		<u>22,417</u>	<u>-</u>
General Fund Contribution	<u>56,802,605</u>	<u>97.56%</u>	<u>52,733,291</u>	<u>4,069,314</u>
Restricted Federal Resources:				
Title I - Part A	682,473	1.17	644,982	37,491
Title II - Part A - Principal and Teacher Training	256,071	0.44	243,331	12,740
Title III - Part A - English Language Acquisition	129,710	0.22	123,258	6,452
Title IV - Part A - Student Support and Academic Enrichment	256,071	0.44	243,331	12,740
IDEA, Part B	<u>100,456</u>	<u>0.17</u>	<u>92,003</u>	<u>8,453</u>
Restricted Federal Resources Total	<u>1,424,781</u>	<u>2.44</u>	<u>1,346,905</u>	<u>77,876</u>
Total	<u><u>\$ 58,227,386</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 54,080,196</u></u>	<u><u>\$ 4,147,190</u></u>

..

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Orange High School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 9,414,850		\$ 8,693,588	\$ 721,262
General Fund Reserve for Encumbrances at June 30, 2021	1,586		1,586	-
General Fund Contribution	<u>9,416,436</u>	<u>98.62%</u>	<u>8,695,174</u>	<u>721,262</u>
Restricted Federal Resources: Title I - Part A	131,301	1.38	121,222	10,079
Restricted Federal Resources Total	<u>131,301</u>	<u>1.38</u>	<u>121,222</u>	<u>10,079</u>
Total	<u><u>\$ 9,547,737</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 8,816,396</u></u>	<u><u>\$ 731,341</u></u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Orange Preparatory Academy

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	<u>\$ 8,027,223</u>		<u>\$ 7,330,876</u>	<u>\$ 696,347</u>
General Fund Contribution	<u>8,027,223</u>	<u>100.00%</u>	<u>7,330,876</u>	<u>696,347</u>
Total	<u><u>\$ 8,027,223</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 7,330,876</u></u>	<u><u>\$ 696,347</u></u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Cleveland Street Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 3,747,767		\$ 3,530,485	\$ 217,282
General Fund Contribution	<u>3,747,767</u>	<u>97.57%</u>	<u>3,530,485</u>	<u>217,282</u>
Restricted Federal Resources:				
Title I - Part A	43,047	1.13	40,550	2,497
Title II - Part A - Principal and Teacher Training	19,996	0.52	18,837	1,159
Title III - Part A - English Language Acquisition	10,130	0.26	9,543	587
Title IV - Part A - Student Support and Academic Enrichment	19,996	0.52	18,837	1,159
Restricted Federal Resources Total	<u>93,169</u>	<u>2.43</u>	<u>87,766</u>	<u>5,403</u>
Total	<u>\$ 3,840,936</u>	<u>100.00%</u>	<u>\$ 3,618,252</u>	<u>\$ 222,685</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Forest Street Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 3,719,488		\$ 3,486,503	\$ 232,985
General Fund Reserve for Encumbrances at June 30, 2021	<u>9,713</u>		<u>9,713</u>	<u>-</u>
General Fund Contribution	<u>3,729,201</u>	<u>96.48%</u>	<u>3,496,216</u>	<u>232,985</u>
Restricted Federal Resources:				
Title I - Part A	62,783	1.64	58,698	4,085
Title II - Part A - Principal and Teacher Training	29,169	0.75	27,270	1,899
Title III - Part A - English Language Acquisition	14,777	0.38	13,815	962
Title IV - Part A - Student Support and Academic Enrichment	<u>29,169</u>	<u>0.75</u>	<u>27,270</u>	<u>1,899</u>
Restricted Federal Resources Total	<u>135,898</u>	<u>3.53</u>	<u>127,053</u>	<u>8,845</u>
Total	<u>\$ 3,865,099</u>	<u>100.00%</u>	<u>\$ 3,623,269</u>	<u>\$ 241,830</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Heywood Avenue Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,274,746		\$ 4,048,711	\$ 226,035
General Fund Contribution	4,274,746	97.05%	4,048,711	226,035
Restricted Federal Resources:				
Title I - Part A	60,041	1.37	56,867	3,174
Title II - Part A - Principal and Teacher Training	27,890	0.63	26,415	1,475
Title III - Part A - English Language Acquisition	14,129	0.32	13,382	747
Title IV - Part A - Student Support and Academic Enrichment	27,890	0.63	26,415	1,475
Restricted Federal Resources Total	<u>129,950</u>	<u>2.95</u>	<u>123,079</u>	<u>6,871</u>
Total	<u>\$ 4,404,696</u>	<u>100.00%</u>	<u>\$ 4,171,790</u>	<u>\$ 232,906</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Lincoln Avenue Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,814,833		\$ 7,583,373	\$ 231,460
General Fund Reserve for Encumbrances at June 30, 2021	734		734	-
General Fund Contribution	<u>7,815,567</u>	<u>96.50%</u>	<u>7,584,107</u>	<u>231,460</u>
Restricted Federal Resources:				
Title I - Part A	131,131	1.62	127,234	3,897
Title II - Part A - Principal and Teacher Training	60,911	0.75	59,102	1,809
Title III - Part A - English Language Acquisition	30,859	0.38	29,942	917
Title IV - Part A - Student Support and Academic Enrichment	60,911	0.75	59,102	1,809
Restricted Federal Resources Total	<u>283,812</u>	<u>3.50</u>	<u>275,380</u>	<u>8,432</u>
Total	<u>\$ 8,099,379</u>	<u>100.00%</u>	<u>\$ 7,859,487</u>	<u>\$ 239,892</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Oakwood Avenue Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 3,262,312		\$ 2,818,581	\$ 443,731
General Fund Reserve for Encumbrances at June 30, 2021	<u>142</u>		<u>142</u>	<u>-</u>
General Fund Contribution	<u>3,262,454</u>	<u>97.17%</u>	<u>2,818,723</u>	<u>443,731</u>
Restricted Federal Resources:				
Title I - Part A	43,809	1.30	37,849	5,960
Title II - Part A - Principal and Teacher Training	20,389	0.61	17,615	2,774
Title III - Part A - English Language Acquisition	10,309	0.31	8,906	1,403
Title IV - Part A - Student Support and Academic Enrichment	<u>20,389</u>	<u>0.61</u>	<u>17,615</u>	<u>2,774</u>
Restricted Federal Resources Total	<u>94,896</u>	<u>2.83</u>	<u>81,985</u>	<u>12,911</u>
Total	<u><u>\$ 3,357,350</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 2,900,708</u></u>	<u><u>\$ 456,642</u></u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Park Avenue Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,928,657		\$ 4,513,982	\$ 414,675
General Fund Reserve for Encumbrances at June 30, 2021	<u>27</u>		<u>27</u>	<u>-</u>
General Fund Contribution	<u>4,928,684</u>	<u>95.41%</u>	<u>4,514,009</u>	<u>414,675</u>
Restricted Federal Resources:				
Title I - Part A	63,240	1.22	57,921	5,319
Title II - Part A - Principal and Teacher Training	29,376	0.57	26,904	2,472
Title III - Part A - English Language Acquisition	14,884	0.29	13,631	1,253
Title IV - Part A - Student Support and Academic Enrichment	29,376	0.57	26,904	2,472
IDEA - Part B	100,456	1.94	92,003	8,453
Restricted Federal Resources Total	<u>237,332</u>	<u>4.59</u>	<u>217,363</u>	<u>19,969</u>
Total	<u>\$ 5,166,016</u>	<u>100.00%</u>	<u>\$ 4,731,372</u>	<u>\$ 434,644</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Rosa Parks Central Community School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,738,241		\$ 5,641,361	\$ 96,880
General Fund Reserve for Encumbrances at June 30, 2021	<u>10,215</u>		<u>10,215</u>	<u>-</u>
General Fund Contribution	<u>5,748,456</u>	<u>94.75%</u>	<u>5,651,576</u>	<u>96,880</u>
Restricted Federal Resources:				
Title I - Part A	147,122	2.42	144,643	2,479
Title II - Part A - Principal and Teacher Training	68,340	1.13	67,188	1,152
Title III - Part A - English Language Acquisition	34,622	0.57	34,038	584
Title IV - Part A - Student Support and Academic Enrichment	<u>68,340</u>	<u>1.13</u>	<u>67,188</u>	<u>1,152</u>
Restricted Federal Resources Total	<u>318,424</u>	<u>5.25</u>	<u>313,057</u>	<u>5,367</u>
Total	<u>\$ 6,066,880</u>	<u>100.00%</u>	<u>\$ 5,964,633</u>	<u>\$ 102,247</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Central Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 3,691,342		\$ 3,152,188	\$ 539,154
General Fund Contribution	3,691,342	100.00%	3,152,188	539,154
Total	<u>\$ 3,691,342</u>	<u>100.00%</u>	<u>\$ 3,152,188</u>	<u>\$ 539,154</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

Career and Innovation Academy of Orange

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 2,160,728		\$ 1,911,225	\$ 249,503
General Fund Contribution	2,160,728	100.00%	1,911,225	249,503
Total	<u>\$ 2,160,728</u>	<u>100.00%</u>	<u>\$ 1,911,225</u>	<u>\$ 249,503</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: District-Wide	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 1,415,213	\$ 2,380	\$ 1,417,593	\$ 1,310,550	\$ 107,043
Grades 1- 5	9,657,031	(305,904)	9,351,127	9,393,012	(41,885)
Grades 6-8	7,735,014	(330,011)	7,405,003	6,959,195	445,808
Grades 9-12	5,087,673	865,746	5,953,419	5,429,632	523,787
Undistributed Instruction:					
Other Salaries of Instruction	640,741	9,520	650,261	636,900	13,361
Purchased Professional & Educational Services	65,390	115,800	181,190	113,594	67,596
Purchased Technical Services	17,638	(10,000)	7,638	4,943	2,695
Other Purchased Services	56,000	(20,000)	36,000	33,673	2,327
General Supplies	806,486	249,829	1,056,315	828,524	227,791
Textbooks	53,431	(10,000)	43,431	24,934	18,497
Other Objects	39,016	(1,150)	37,866	34,719	3,147
Total Regular Programs	25,573,633	566,210	26,139,843	24,769,676	1,370,167
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	203,656		203,656	197,551	6,105
Purchased Professional & Educational Services	7,000		7,000		7,000
Purchased Technical Services	8,000		8,000		8,000
General Supplies	20,000		20,000	11,206	8,794
Textbooks	13,000		13,000	4,546	8,454
Other Objects	7,000		7,000	440	6,560
Total Cognitive - Mild	258,656		258,656	213,743	44,913
Learning and/or Language Disabilities:					
Salaries of Teachers	873,803	(110,000)	763,803	686,158	77,645
Other Salaries of Instruction	303,336		303,336	282,646	20,690
Purchased Professional & Educational Services	7,200		7,200		7,200
Other Purchased Services	9,500		9,500	2,065	7,435
General Supplies	33,929		33,929	22,913	11,016
Textbooks	17,582		17,582		17,582
Other Objects	18,200		18,200	7,600	10,600
Total Learning and/or Language Disabilities	1,263,550	(110,000)	1,153,550	1,001,382	152,168
Emotional Regulation Impairment:					
Salaries of Teachers	203,222		203,222	196,818	6,404
Other Salaries of Instruction	166,748		166,748	170,596	(3,848)
General Supplies	15,500		15,500	6,472	9,028
Textbooks	1,500		1,500		1,500
Total Emotional Regulation Impairment	386,970		386,970	373,886	13,084
Multiple Disabilities:					
Salaries of Teachers	666,261		666,261	604,041	62,220
Other Salaries of Instruction	289,726	10,000	299,726	310,712	(10,986)
Purchased Professional & Educational Services	1,200		1,200	902	298
Purchased Technical Services	4,000		4,000	3,800	200
Other Purchased Services	8,300		8,300	1,992	6,308
General Supplies	18,500		18,500	6,981	11,519
Textbooks	900		900		900
Other Objects	25,898	(6,000)	19,898	8,267	11,631
Total Multiple Disabilities	1,014,785	4,000	1,018,785	936,695	82,090
Resource Room/Resource Center:					
Salaries of Teachers	3,652,711	(473,165)	3,179,546	2,959,531	220,015
Other Salaries of Instruction	498,088	(23,205)	474,883	405,847	69,036
Purchased Professional & Educational Services	22,100		22,100	1,361	20,739
Purchased Technical Services	17,040		17,040	12,404	4,636
Other Purchased Services	14,000		14,000		14,000
General Supplies	69,578	(11,072)	58,506	45,313	13,193
Textbooks	7,940		7,940		7,940
Other Objects	17,363		17,363	7,734	9,629
Total Resource Room/Resource Center	4,298,820	(507,442)	3,791,378	3,432,190	359,188
Autism:					
Salaries of Teachers	303,326		303,326	279,798	23,528
Other Salaries of Instruction	240,964	42,000	282,964	292,632	(9,668)
Purchased Professional & Educational Services	200		200		200
Other Purchased Services	2,000		2,000		2,000
General Supplies	4,000		4,000	4,000	
Other Objects	12,000		12,000	11,478	522
Total Autism	562,490	42,000	604,490	587,908	16,582
Preschool Disabilities – Full Time:					
Other Salaries of Instruction				640	(640)
Other Purchased Services	1,024		1,024		1,024
General Supplies	2,500		2,500	1,963	537
Other Objects	7,500		7,500	7,500	
Total Preschool Disabilities – Full Time	11,024		11,024	10,103	921
Total Special Education	7,796,295	(571,442)	7,224,853	6,555,907	668,946
Bilingual Education:					
Salaries of Teachers	2,780,844	(89,100)	2,691,744	2,546,653	145,091
Other Salaries of Instruction	563,149		563,149	494,383	68,766
Purchased Professional & Educational Services	4,000		4,000		4,000
Purchased Technical Services	3,000		3,000		3,000
Other Purchased Services	1,000		1,000		1,000
General Supplies	82,914	(8,954)	73,960	54,127	19,833
Textbooks	10,700		10,700	6,061	4,639
Other Objects	13,989	(2,000)	11,989	6,137	5,852
Total Bilingual Education	3,459,596	(100,054)	3,359,542	3,107,361	252,181

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: District-Wide	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 204,623	\$ 20,000	\$ 224,623	\$ 137,996	\$ 86,627
Purchased Services	27,640		27,640	43,166	(15,526)
Supplies and Materials	23,909		23,909	12,356	11,553
Other Objects	20,500		20,500	7,694	12,806
Total School Sponsored Co-curricular Activities	276,672	20,000	296,672	201,212	95,460
School Sponsored Athletics:					
Supplies and Materials	1,000		1,000		1,000
Other Objects	1,270		1,270	1,270	
Total School Sponsored Athletics	2,270		2,270	1,270	1,000
Before/After School Programs:					
Salaries of Teachers				46	(46)
Purchased Services	4,900		4,900		4,900
Supplies and Materials	4,450		4,450	4,120	330
Total Before/After School Programs	9,350		9,350	4,166	5,184
Total Instruction	37,117,816	(85,286)	37,032,530	34,639,592	2,392,938
Attendance and Social Work Services:					
Salaries	157,297	(5,340)	151,957	59,944	92,013
Salaries of Family Liaisons/Comm Parent Inv. Specialists	169,977		169,977	163,930	6,047
Salaries of Drop Out Prevention Officer Coordinator	87,834		87,834	87,295	539
Purchased Professional and Technical Services	1,600		1,600	348	1,252
Other Purchased Services	1,000		1,000	743	257
Supplies and Materials	8,600	(2,100)	6,500	1,697	4,803
Other Objects	2,100		2,100		2,100
Total Attendance and Social Work Services	426,308	(5,340)	420,968	313,957	107,011
Health Services:					
Salaries	782,724	(7,966)	774,758	758,179	16,579
Salaries of Social Services Coordinators	77,736		77,736	75,390	2,346
Purchased Professional and Technical Services	1,000		1,000	400	600
Supplies and Materials	22,050		22,050	17,435	4,615
Other Objects	200		200		200
Total Health Services	883,710	(7,966)	875,744	851,404	24,340
Guidance:					
Salaries of Other Professional Staff	1,100,030	65,890	1,165,920	1,127,909	38,011
Other Salaries	8,120		8,120	2,970	5,150
Purchased Professional - Educational Services	4,473		4,473		4,473
Other Purchased Professional and Technical Services	8,500		8,500	6,709	1,791
Supplies and Materials	12,400		12,400	5,711	6,689
Total Guidance	1,133,523	65,890	1,199,413	1,143,299	56,114
Improvement of Instruction Services:					
Other Salaries	12,000		12,000	3,892	8,108
Supplies and Materials	10,575		10,575	5,519	5,056
Other Objects	3,000		3,000	1,500	1,500
Total Improvement of Instruction Services	25,575		25,575	10,911	14,664
Educational Media/Library Services:					
Salaries	1,258,445	(112,081)	1,146,364	949,536	196,828
Salaries of Other Professional Staff	80,068		80,068	77,651	2,417
Purchased Professional and Technical Services	20,382		20,382	5,850	14,532
Supplies and Materials	167,667		167,667	117,164	50,503
Other Objects	28,820	201	29,021	27,513	1,508
Total Educational Media/Library Services	1,555,382	(111,880)	1,443,502	1,177,714	265,788
Instructional Staff Training Services:					
Purchased Professional –Education Services	3,416		3,416	3,416	
Other Purchased Services	2,000		2,000		2,000
Supplies and Materials	2,750		2,750	1,481	1,269
Total Instructional Staff Training Services	8,166		8,166	4,897	3,269
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director	2,796,412	496,376	3,292,788	3,282,723	10,065
Salaries of Secretarial and Clerical Assistants	957,093	42,456	999,549	961,355	38,194
Other Salaries	50,378	12,300	62,678	55,911	6,767
Purchased Professional and Technical Services	8,700		8,700	2,000	6,700
Supplies and Materials	54,553	20,659	75,212	58,986	16,226
Other Objects	6,000		6,000	3,449	2,551
Total Support Services – School Administration	3,873,136	571,791	4,444,927	4,364,424	80,503
Custodial Services:					
General Supplies	2,300	(2,300)			
Total Custodial Services	2,300	(2,300)			

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: District-Wide	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 833,486	\$ 49,146	\$ 882,632	\$ 880,827	\$ 1,805
General Supplies	6,275	2,545	8,820	3,598	5,222
Total Security	839,761	51,691	891,452	884,425	7,027
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	81,928	(3,600)	78,328	42,506	35,822
Total Student Transportation Services	81,928	(3,600)	78,328	42,506	35,822
Unallocated Benefits:					
Health Benefits	9,414,761	(1,032,456)	8,382,305	8,382,304	1
Other Benefits	4,082,935	(699,696)	3,383,239	2,147,862	1,235,377
Total Unallocated Benefits	13,497,696	(1,732,152)	11,765,544	10,530,166	1,235,378
Total Undistributed Expenditures	22,327,485	(1,173,866)	21,153,619	19,323,703	1,829,916
Total Expenditures - Current	59,445,301	(1,259,152)	58,186,149	53,963,295	4,222,854
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	20,000		20,000	12,697	7,303
Grades 6-8	20,000	(7,353)	12,647	5,978	6,669
Grades 9-12	1,000		1,000		1,000
Special Education - Instruction:					
Bilingual Education		2,000	2,000		2,000
Undistributed Expenditures:					
School Administration		4,890	4,890	4,890	
Non-Instructional Equipment	700		700		700
Total Equipment	41,700	(463)	41,237	23,565	17,672
Total Capital Outlay	41,700	(463)	41,237	23,565	17,672
Total Expenditures - School Based	59,487,001	(1,259,615)	58,227,386	53,986,860	4,240,526
Other Financing Sources:					
Transfers In	59,487,001	(1,259,615)	58,227,386	54,057,779	4,169,607
Total Other Financing Sources	59,487,001	(1,259,615)	58,227,386	54,057,779	4,169,607
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	70,919	70,919
Fund Balances, July 1	-	-	-	22,417	22,417
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 93,336	\$ 93,336

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Orange High School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 5,087,673	\$ (586,000)	\$ 4,501,673	\$ 4,174,558	\$ 327,115
Undistributed Instruction:					
Other Salaries of Instruction	7,160		7,160	5,637	1,523
Purchased Professional & Educational Services	19,100		19,100	8,630	10,470
Purchased Technical Services	17,638	(10,000)	7,638	4,943	2,695
Other Purchased Services	30,000	(20,000)	10,000	26,791	(16,791)
General Supplies	138,568	1,586	140,154	110,402	29,752
Total Regular Programs	5,300,139	(614,414)	4,685,725	4,330,961	354,764
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	203,656		203,656	197,551	6,105
Purchased Professional & Educational Services	7,000		7,000		7,000
Purchased Technical Services	8,000		8,000		8,000
General Supplies	20,000		20,000	11,206	8,794
Textbooks	13,000		13,000	4,546	8,454
Other Objects	7,000		7,000	440	6,560
Total Cognitive - Mild	258,656		258,656	213,743	44,913
Resource Room/Resource Center:					
Salaries of Teachers	776,514	(110,000)	666,514	662,360	4,154
Other Salaries of Instruction	227,347		227,347	166,570	60,777
Purchased Professional & Educational Services	10,000		10,000		10,000
Purchased Technical Services	3,000		3,000		3,000
Other Purchased Services	10,000		10,000		10,000
General Supplies	23,000	(11,072)	11,928	18,558	(6,630)
Textbooks	5,440		5,440		5,440
Other Objects	8,000		8,000	3,059	4,941
Total Resource Room/Resource Center	1,063,301	(121,072)	942,229	850,547	91,682
Total Special Education	1,321,957	(121,072)	1,200,885	1,064,290	136,595
Bilingual Education:					
Salaries of Teachers	588,918	(116,100)	472,818	418,394	54,424
Purchased Professional & Educational Services	2,000		2,000		2,000
Purchased Technical Services	1,000		1,000		1,000
General Supplies	10,923	(10,000)	923	200	723
Other Objects	5,000	(2,000)	3,000		3,000
Total Bilingual Education	607,841	(128,100)	479,741	418,594	61,147

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Orange High School	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 43,470	\$ 20,000	\$ 63,470	\$ 32,382	\$ 31,088
Purchased Services	27,040		27,040	43,166	(16,126)
Supplies and Materials	11,000		11,000	9,011	1,989
Total School Sponsored Co-curricular Activities	<u>81,510</u>	<u>20,000</u>	<u>101,510</u>	<u>84,559</u>	<u>16,951</u>
Before/After School Programs:					
Supplies and Materials	3,200		3,200	3,200	
Total Before/After School Programs	<u>3,200</u>		<u>3,200</u>	<u>3,200</u>	
Total Instruction	<u>7,314,647</u>	<u>(843,586)</u>	<u>6,471,061</u>	<u>5,901,604</u>	<u>569,457</u>
Attendance and Social Work Services:					
Salaries	109,562		109,562	59,944	49,618
Other Purchased Services	1,000		1,000	743	257
Supplies and Materials	3,600	(2,100)	1,500	477	1,023
Other Objects		2,100	2,100		2,100
Total Attendance and Social Work Services	<u>114,162</u>	<u>-</u>	<u>114,162</u>	<u>61,164</u>	<u>52,998</u>
Health Services:					
Salaries of Social Services Coordinators	77,736		77,736	75,390	2,346
Purchased Professional and Technical Services	600		600		600
Supplies and Materials	2,800		2,800	2,156	644
Total Health Services	<u>81,136</u>		<u>81,136</u>	<u>77,546</u>	<u>3,590</u>
Guidance:					
Salaries of Other Professional Staff	353,265		353,265	347,274	5,991
Purchased Professional - Educational Services	1,000		1,000		1,000
Other Purchased Professional and Technical Services	7,000		7,000	6,310	690
Supplies and Materials	6,500		6,500	1,195	5,305
Total Guidance	<u>367,765</u>		<u>367,765</u>	<u>354,779</u>	<u>12,986</u>
Improvement of Instruction Services:					
Other Salaries	7,800		7,800		7,800
Supplies and Materials	3,000		3,000	1,742	1,258
Total Improvement of Instruction Services	<u>10,800</u>		<u>10,800</u>	<u>1,742</u>	<u>9,058</u>
Educational Media/Library Services:					
Salaries	68,209		68,209	67,582	627
Salaries of Other Professional Staff	80,068		80,068	77,651	2,417
Purchased Professional and Technical Services	500		500	265	235
Supplies and Materials	13,680		13,680	13,537	143
Total Educational Media/Library Services	<u>162,457</u>		<u>162,457</u>	<u>159,035</u>	<u>3,422</u>
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	486,087	176,100	662,187	718,129	(55,942)
Salaries of Secretarial and Clerical Assistants	262,473		262,473	251,906	10,567
Other Salaries	8,687		8,687	8,670	17
Purchased Professional and Technical Services	5,000		5,000		5,000
Supplies and Materials	8,000	20,000	28,000	22,123	5,877
Other Objects	6,000		6,000	3,449	2,551
Total Support Services – School Administration	<u>776,247</u>	<u>196,100</u>	<u>972,347</u>	<u>1,004,277</u>	<u>(31,930)</u>
Custodial Services:					
General Supplies	2,300	(2,300)			
Total Custodial Services	<u>2,300</u>	<u>(2,300)</u>			

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Orange High School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 210,955	\$ 50,000	\$ 260,955	\$ 287,703	\$ (26,748)
General Supplies		2,300	2,300	741	1,559
Total Security	210,955	52,300	263,255	288,444	(25,189)
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	20,900		20,900	16,601	4,299
Total Student Transportation Services	20,900		20,900	16,601	4,299
Unallocated Benefits:					
Health Benefits	1,903,469	(1,032,456)	871,013	871,012	1
Other Benefits	633,462	(423,621)	209,841	63,464	146,377
Total Unallocated Benefits	2,536,931	(1,456,077)	1,080,854	934,476	146,378
Total Undistributed Expenditures	4,283,653	(1,209,977)	3,073,676	2,898,064	\$ 175,612
Total Expenditures - Current	11,598,300	(2,053,563)	9,544,737	8,799,668	745,069
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	1,000		1,000		1,000
Special Education - Instruction:					
Bilingual Education		2,000	2,000		2,000
Total Equipment	1,000	2,000	3,000		3,000
Total Capital Outlay	1,000	2,000	3,000	-	3,000
Total Expenditures - School Based	11,599,300	(2,051,563)	9,547,737	8,799,668	748,069
Other Financing Sources:					
Transfers In	11,599,300	(2,051,563)	9,547,737	8,814,810	732,927
Total Other Financing Sources	11,599,300	(2,051,563)	9,547,737	8,814,810	732,927
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	15,142	15,142
Fund Balances, July 1	-	-	-	1,586	1,586
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 16,728	\$ 16,728

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Orange Preparatory Academy	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	\$ 3,187,590		\$ 3,187,590	\$ 2,942,706	\$ 244,884
Undistributed Instruction:					
Other Salaries of Instruction	450		450	158	292
Purchased Professional & Educational Services	35,570		35,570		35,570
Other Purchased Services	12,500		12,500		12,500
General Supplies	164,390		164,390	133,576	30,814
Textbooks	4,600		4,600		4,600
Total Regular Programs	3,405,100		3,405,100	3,076,440	328,660
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	68,526		68,526	14,825	53,701
Other Salaries of Instruction	35,573		35,573	34,412	1,161
Purchased Professional & Educational Services	1,000		1,000		1,000
Other Purchased Services	6,000		6,000	1,714	4,286
General Supplies	2,500		2,500	451	2,049
Textbooks	7,500		7,500		7,500
Total Learning and/or Language Disabilities	121,099		121,099	51,402	69,697
Emotional Regulation Impairment:					
Other Salaries of Instruction				984	(984)
Total Emotional Regulation Impairment				984	(984)
Multiple Disabilities:					
Salaries of Teachers	76,645		76,645	74,340	2,305
Other Salaries of Instruction	27,410		27,410	28,115	(705)
Purchased Professional & Educational Services	1,000		1,000	902	98
Purchased Technical Services	4,000		4,000	3,800	200
Other Purchased Services	2,000		2,000		2,000
General Supplies	2,500		2,500		2,500
Other Objects	7,000		7,000	5,516	1,484
Total Multiple Disabilities	120,555		120,555	112,673	7,882
Resource Room/Resource Center:					
Salaries of Teachers	886,786	\$ (96,234)	790,552	714,754	75,798
Purchased Professional & Educational Services	5,500		5,500		5,500
Purchased Technical Services	14,040		14,040	12,404	1,636
Other Purchased Services	4,000		4,000		4,000
General Supplies	5,000		5,000	3,732	1,268
Textbooks	1,000		1,000		1,000
Total Resource Room/Resource Center	916,326	(96,234)	820,092	730,890	89,202
Total Special Education	1,157,980	(96,234)	1,061,746	895,949	165,797
Bilingual Education:					
Salaries of Teachers	333,455		333,455	322,750	10,705
Other Salaries of Instruction	36,264		36,264	35,440	824
Purchased Professional & Educational Services	2,000		2,000		2,000
Purchased Technical Services	2,000		2,000		2,000
Other Purchased Services	1,000		1,000		1,000
General Supplies	1,875		1,875		1,875
Textbooks	500		500		500
Other Objects	2,500		2,500		2,500
Total Bilingual Education	379,594		379,594	358,190	21,404

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Orange Preparatory Academy	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 58,300		\$ 58,300	\$ 43,829	\$ 14,471
Supplies and Materials	800		800		800
Total School Sponsored Co-curricular Activities	<u>59,100</u>		<u>59,100</u>	<u>43,829</u>	<u>15,271</u>
Total Instruction	5,001,774	\$ (96,234)	4,905,540	4,374,408	531,132
Attendance and Social Work Services:					
Salaries of Drop Out Prevention Officer Coordinator	87,834		87,834	87,295	539
Supplies and Materials	1,600		1,600		1,600
Total Attendance and Social Work Services	<u>89,434</u>		<u>89,434</u>	<u>87,295</u>	<u>2,139</u>
Health Services:					
Salaries	105,270		105,270	102,404	2,866
Supplies and Materials	2,600		2,600	1,960	640
Total Health Services	<u>107,870</u>		<u>107,870</u>	<u>104,364</u>	<u>3,506</u>
Guidance:					
Salaries of Other Professional Staff	135,545		135,545	122,794	12,751
Purchased Professional - Educational Services	3,473		3,473		3,473
Supplies and Materials	800		800	616	184
Total Guidance	<u>139,818</u>		<u>139,818</u>	<u>123,410</u>	<u>16,408</u>
Improvement of Instruction Services:					
Other Salaries	4,200		4,200	3,892	308
Other Objects	3,000		3,000	1,500	1,500
Total Improvement of Instruction Services	<u>7,200</u>		<u>7,200</u>	<u>5,392</u>	<u>1,808</u>
Educational Media/Library Services:					
Salaries	161,110		161,110	167,183	(6,073)
Purchased Professional and Technical Services	5,585		5,585	5,585	
Supplies and Materials	12,358		12,358	6,478	5,880
Total Educational Media/Library Services	<u>179,053</u>		<u>179,053</u>	<u>179,246</u>	<u>(193)</u>
Instructional Staff Training Services:					
Other Purchased Services	2,000		2,000		2,000
Total Instructional Staff Training Services	<u>2,000</u>		<u>2,000</u>		<u>2,000</u>
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	378,699	96,234	474,933	471,243	3,690
Salaries of Secretarial and Clerical Assistants	172,668		172,668	169,285	3,383
Supplies and Materials	9,925		9,925	5,457	4,468
Total Support Services – School Administration	<u>561,292</u>	<u>96,234</u>	<u>657,526</u>	<u>645,985</u>	<u>11,541</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Orange Preparatory Academy	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 136,734		\$ 136,734	\$ 136,962	\$ (228)
General Supplies	2,050		2,050	867	1,183
Total Security	<u>138,784</u>		<u>138,784</u>	<u>137,829</u>	<u>955</u>
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	14,700		14,700	8,916	5,784
Total Student Transportation Services	<u>14,700</u>		<u>14,700</u>	<u>8,916</u>	<u>5,784</u>
Unallocated Benefits:					
Health Benefits	1,283,379		1,283,379	1,283,379	
Other Benefits	501,919		501,919	375,205	126,714
Total Unallocated Benefits	<u>1,785,298</u>		<u>1,785,298</u>	<u>1,658,584</u>	<u>126,714</u>
Total Undistributed Expenditures	<u>3,025,449</u>	\$ 96,234	<u>3,121,683</u>	<u>2,951,021</u>	<u>170,662</u>
Total Expenditures - Current	<u>8,027,223</u>		<u>8,027,223</u>	<u>7,325,429</u>	<u>701,794</u>
Total Expenditures - School Based	<u>8,027,223</u>		<u>8,027,223</u>	<u>7,325,429</u>	<u>701,794</u>
Other Financing Sources:					
Transfers In	<u>8,027,223</u>		<u>8,027,223</u>	<u>7,330,876</u>	<u>696,347</u>
Total Other Financing Sources	<u>8,027,223</u>		<u>8,027,223</u>	<u>7,330,876</u>	<u>696,347</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	5,447	5,447
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,447</u>	<u>\$ 5,447</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Cleveland Street Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 134,550		\$ 134,550	\$ 129,976	\$ 4,574
Grades 1- 5	1,218,076	\$ (103,990)	1,114,086	1,167,597	(53,511)
Grades 6-8	213,723		213,723	110,768	102,955
Undistributed Instruction:					
Other Salaries of Instruction	83,955	9,590	93,545	82,777	10,768
General Supplies	46,713		46,713	29,979	16,734
Total Regular Programs	1,697,017	(94,400)	1,602,617	1,521,097	81,520
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	232,831		232,831	228,828	4,003
Other Salaries of Instruction	61,459		61,459	55,129	6,330
Purchased Professional & Educational Services	6,000		6,000		6,000
General Supplies	5,929		5,929	3,311	2,618
Textbooks	5,000		5,000		5,000
Other Objects	6,000		6,000		6,000
Total Learning and/or Language Disabilities	317,219		317,219	287,268	29,951
Resource Room/Resource Center:					
Salaries of Teachers	453,902	(244,991)	208,911	208,910	1
Other Salaries of Instruction				1,048	(1,048)
Purchased Professional & Educational Services	6,000		6,000	1,361	4,639
General Supplies	4,000		4,000		4,000
Other Objects	2,963		2,963	1,275	1,688
Total Resource Room/Resource Center	466,865	(244,991)	221,874	212,594	9,280
Total Special Education	784,084	(244,991)	539,093	499,862	39,231
Bilingual Education:					
Salaries of Teachers	136,004	27,000	163,004	163,323	(319)
General Supplies	5,876		5,876	88	5,788
Total Bilingual Education	141,880	27,000	168,880	163,411	5,469

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Cleveland Street Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 6,370		\$ 6,370	\$ 677	\$ 5,693
Supplies and Materials	1,244		1,244	975	269
Total School Sponsored Co-curricular Activities	<u>7,614</u>		<u>7,614</u>	1,652	5,962
Total Instruction	<u>2,630,595</u>	\$ (312,391)	<u>2,318,204</u>	2,186,022	132,182
Health Services:					
Salaries	83,464	(83,464)			
Supplies and Materials	1,800		1,800	1,441	359
Total Health Services	<u>85,264</u>	<u>(83,464)</u>	<u>1,800</u>	1,441	359
Guidance:					
Salaries of Other Professional Staff	106,371		106,371	102,473	3,898
Total Guidance	<u>106,371</u>		<u>106,371</u>	102,473	3,898
Improvement of Instruction Services:					
Supplies and Materials	2,575		2,575	1,770	805
Total Improvement of Instruction Services	<u>2,575</u>		<u>2,575</u>	1,770	805
Educational Media/Library Services:					
Salaries	114,457		114,457	80,179	34,278
Supplies and Materials	5,038		5,038	3,766	1,272
Total Educational Media/Library Services	<u>119,495</u>		<u>119,495</u>	83,945	35,550
Instructional Staff Training Services:					
Purchased Professional –Education Services	2,816		2,816	2,816	
Supplies and Materials	1,250		1,250	965	285
Total Instructional Staff Training Services	<u>4,066</u>		<u>4,066</u>	3,781	285
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	150,255		150,255	150,790	(535)
Salaries of Secretarial and Clerical Assistants	57,760		57,760	56,038	1,722
Supplies and Materials	1,255		1,255	1,255	
Total Support Services – School Administration	<u>209,270</u>		<u>209,270</u>	208,083	1,187

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Cleveland Street Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 59,429		\$ 59,429	\$ 54,943	\$ 4,486
General Supplies	425		425	395	30
Total Security	<u>59,854</u>		<u>59,854</u>	<u>55,338</u>	<u>4,516</u>
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,600	\$ (5,600)			
Total Student Transportation Services	<u>5,600</u>	<u>(5,600)</u>			
Unallocated Benefits:					
Health Benefits	649,586		649,586	649,586	
Other Benefits	367,715		367,715	325,409	42,306
Total Unallocated Benefits	<u>1,017,301</u>		<u>1,017,301</u>	<u>974,995</u>	<u>42,306</u>
Total Undistributed Expenditures	<u>1,609,796</u>	<u>(89,064)</u>	<u>1,520,732</u>	<u>1,431,826</u>	<u>88,906</u>
Total Expenditures - Current	<u>4,240,391</u>	<u>(401,455)</u>	<u>3,838,936</u>	<u>3,617,848</u>	<u>221,088</u>
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	2,000		2,000	404	1,596
Total Equipment	<u>2,000</u>		<u>2,000</u>	<u>404</u>	<u>1,596</u>
Total Capital Outlay	<u>2,000</u>		<u>2,000</u>	<u>404</u>	<u>1,596</u>
Total Expenditures - School Based	<u>4,242,391</u>	<u>(401,455)</u>	<u>3,840,936</u>	<u>3,618,252</u>	<u>222,684</u>
Other Financing Sources:					
Transfers In	4,242,391	(401,455)	3,840,936	3,618,252	222,684
Total Other Financing Sources	<u>4,242,391</u>	<u>(401,455)</u>	<u>3,840,936</u>	<u>3,618,252</u>	<u>222,684</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Forest Street Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 209,676		\$ 209,676	\$ 197,489	\$ 12,187
Grades 1- 5	1,034,071	\$ (100,000)	934,071	905,005	29,066
Grades 6-8	454,884		454,884	410,525	44,359
Undistributed Instruction:					
Other Salaries of Instruction	95,775		95,775	98,535	(2,760)
General Supplies	81,977	8,257	90,234	86,062	4,172
Total Regular Programs	1,876,383	(91,743)	1,784,640	1,697,616	87,024
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	278,385	(5,000)	273,385	262,134	11,251
Other Salaries of Instruction	8,480	5,000	13,480	14,660	(1,180)
General Supplies	5,420		5,420	5,420	
Total Resource Room/Resource Center	292,285		292,285	282,214	10,071
Total Special Education	292,285		292,285	282,214	10,071
Bilingual Education:					
Salaries of Teachers	137,320		137,320	88,023	49,297
Other Salaries of Instruction	3,080		3,080	1,474	1,606
General Supplies	6,020	1,046	7,066	6,749	317
Total Bilingual Education	146,420	1,046	147,466	96,246	51,220

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Forest Street Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 9,718		\$ 9,718	\$ 2,195	\$ 7,523
Total School Sponsored Co-curricular Activities	<u>9,718</u>		<u>9,718</u>	<u>2,195</u>	<u>7,523</u>
Total Instruction	<u>2,324,806</u>	\$ (90,697)	<u>2,234,109</u>	<u>2,078,271</u>	<u>155,838</u>
Attendance and Social Work Services:					
Salaries	<u>47,735</u>	(5,340)	<u>42,395</u>		<u>42,395</u>
Total Attendance and Social Work Services	<u>47,735</u>	<u>(5,340)</u>	<u>42,395</u>		<u>42,395</u>
Health Services:					
Salaries	71,728		71,728	74,788	(3,060)
Supplies and Materials	<u>2,300</u>		<u>2,300</u>	<u>2,300</u>	
Total Health Services	<u>74,028</u>		<u>74,028</u>	<u>77,088</u>	<u>(3,060)</u>
Guidance:					
Salaries of Other Professional Staff	66,899		66,899	64,624	2,275
Supplies and Materials	<u>1,000</u>		<u>1,000</u>	<u>1,000</u>	
Total Guidance	<u>67,899</u>		<u>67,899</u>	<u>65,624</u>	<u>2,275</u>
Educational Media/Library Services:					
Salaries	84,557		84,557	83,073	1,484
Supplies and Materials	71,779		71,779	69,398	2,381
Other Objects	<u>9,427</u>	201	<u>9,628</u>	<u>9,628</u>	
Total Educational Media/Library Services	<u>165,763</u>	<u>201</u>	<u>165,964</u>	<u>162,099</u>	<u>3,865</u>
Instructional Staff Training Services:					
Purchased Professional – Education Services	<u>600</u>		<u>600</u>	<u>600</u>	
Total Instructional Staff Training Services	<u>600</u>		<u>600</u>	<u>600</u>	
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	261,621		261,621	259,302	2,319
Salaries of Secretarial and Clerical Assistants	58,248		58,248	56,898	1,350
Other Salaries	12,441		12,441	10,042	2,399
Purchased Professional and Technical Services	2,000		2,000	2,000	
Supplies and Materials	<u>8,123</u>	659	<u>8,782</u>	<u>8,021</u>	<u>761</u>
Total Support Services – School Administration	<u>342,433</u>	<u>659</u>	<u>343,092</u>	<u>336,263</u>	<u>6,829</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Forest Street Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 35,939		\$ 35,939	\$ 43,542	\$ (7,603)
General Supplies	350		350	350	
Total Security	<u>36,289</u>		<u>36,289</u>	43,892	(7,603)
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,300		5,300	5,300	
Total Student Transportation Services	<u>5,300</u>		<u>5,300</u>	5,300	
Unallocated Benefits:					
Health Benefits	763,731		763,731	763,731	
Other Benefits	126,802		126,802	84,516	42,286
Total Unallocated Benefits	<u>890,533</u>		<u>890,533</u>	848,247	42,286
Total Undistributed Expenditures	<u>1,630,580</u>	\$ (4,480)	<u>1,626,100</u>	1,539,113	86,987
Total Expenditures - Current	3,955,386	(95,177)	3,860,209	3,617,384	242,825
Capital Outlay					
Equipment:					
Undistributed Expenditures:					
School Administration		4,890	4,890	4,890	
Total Equipment		<u>4,890</u>	<u>4,890</u>	4,890	
Total Capital Outlay		<u>4,890</u>	<u>4,890</u>	4,890	
Total Expenditures - School Based	<u>3,955,386</u>	<u>(90,287)</u>	<u>3,865,099</u>	3,622,274	242,825
Other Financing Sources:					
Transfers In	3,955,386	(90,287)	3,865,099	3,613,556	251,543
Total Other Financing Sources	<u>3,955,386</u>	<u>(90,287)</u>	<u>3,865,099</u>	3,613,556	251,543
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	(8,718)	(8,718)
Fund Balances, July 1	-	-	-	9,713	9,713
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 995</u>	<u>\$ 995</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Heywood Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 162,744		\$ 162,744	\$ 156,243	\$ 6,501
Grades 1- 5	1,063,472		1,063,472	1,015,750	47,722
Grades 6-8	524,192		524,192	493,383	30,809
Undistributed Instruction:					
Other Salaries of Instruction	71,132		71,132	72,451	(1,319)
Purchased Professional & Educational Services	1,500	\$ 6,000	7,500	950	6,550
General Supplies	23,416		23,416	16,278	7,138
Textbooks	14,426		14,426	9,457	4,969
Total Regular Programs	1,860,882	6,000	1,866,882	1,764,512	102,370
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers				128	(128)
Total Learning and/or Language Disabilities				128	(128)
Multiple Disabilities:					
Salaries of Teachers	205,088		205,088	199,226	5,862
Other Salaries of Instruction	109,792		109,792	107,528	2,264
General Supplies	7,500		7,500	5,008	2,492
Other Objects	12,500	(6,000)	6,500		6,500
Total Multiple Disabilities	334,880	(6,000)	328,880	311,762	17,118
Resource Room/Resource Center:					
Salaries of Teachers	201,333		201,333	166,174	35,159
Other Salaries of Instruction	135,559		135,559	147,702	(12,143)
General Supplies	8,600		8,600	5,345	3,255
Total Resource Room/Resource Center	345,492		345,492	319,221	26,271
Total Special Education	680,372	(6,000)	674,372	631,111	43,261
Bilingual Education:					
Salaries of Teachers	102,980		102,980	99,346	3,634
Other Salaries of Instruction	2,200		2,200		2,200
General Supplies	3,054		3,054	1,364	1,690
Total Bilingual Education	108,234		108,234	100,710	7,524

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Heywood Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 15,050		\$ 15,050	\$ 15,947	\$ (897)
Total School Sponsored Co-curricular Activities	<u>15,050</u>		<u>15,050</u>	<u>15,947</u>	<u>(897)</u>
Before/After School Programs:					
Purchased Services	1,700		1,700		1,700
Supplies and Materials	750		750	542	208
Total Before/After School Programs	<u>2,450</u>		<u>2,450</u>	<u>542</u>	<u>1,908</u>
Total Instruction	<u>2,666,988</u>		<u>2,666,988</u>	<u>2,512,822</u>	<u>154,166</u>
Attendance and Social Work Services:					
Supplies and Materials	500		500	474	26
Total Attendance and Social Work Services	<u>500</u>		<u>500</u>	<u>474</u>	<u>26</u>
Health Services:					
Salaries	102,204		102,204	98,466	3,738
Supplies and Materials	800		800	586	214
Total Health Services	<u>103,004</u>		<u>103,004</u>	<u>99,052</u>	<u>3,952</u>
Educational Media/Library Services:					
Salaries	153,806		153,806	131,652	22,154
Supplies and Materials	50,278		50,278	17,104	33,174
Total Educational Media/Library Services	<u>204,084</u>		<u>204,084</u>	<u>148,756</u>	<u>55,328</u>
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	250,950		250,950	243,093	7,857
Salaries of Secretarial and Clerical Assistants	58,248		58,248	56,577	1,671
Supplies and Materials	3,000		3,000	1,594	1,406
Total Support Services – School Administration	<u>312,198</u>		<u>312,198</u>	<u>301,264</u>	<u>10,934</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Heywood Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 55,285		\$ 55,285	\$ 49,979	\$ 5,306
General Supplies	500		500	250	250
Total Security	<u>55,785</u>		<u>55,785</u>	<u>50,229</u>	<u>5,556</u>
Student Transportation Services:					
Contracted Services – Transportation (Other than Between Home and School) – Vendors	2,400		2,400	150	2,250
Total Student Transportation Services	<u>2,400</u>		<u>2,400</u>	<u>150</u>	<u>2,250</u>
Unallocated Benefits:					
Health Benefits	709,567		709,567	709,567	
Other Benefits	350,170		350,170	318,455	31,715
Total Unallocated Benefits	<u>1,059,737</u>		<u>1,059,737</u>	<u>1,028,022</u>	<u>31,715</u>
Total Undistributed Expenditures	<u>1,737,708</u>		<u>1,737,708</u>	<u>1,627,947</u>	<u>109,761</u>
Total Expenditures - Current	<u>4,404,696</u>		<u>4,404,696</u>	<u>4,140,769</u>	<u>263,927</u>
Total Expenditures - School Based	<u>4,404,696</u>		<u>4,404,696</u>	<u>4,140,769</u>	<u>263,927</u>
Other Financing Sources:					
Transfers In	4,404,696		4,404,696	4,171,790	232,906
Total Other Financing Sources	<u>4,404,696</u>		<u>4,404,696</u>	<u>4,171,790</u>	<u>232,906</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	31,021	31,021
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,021</u>	<u>\$ 31,021</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Lincoln Avenue Elementary School

	<u>Original Budget</u>	<u>Transfers</u>	<u>Final Budget</u>	<u>Expenditures</u>	<u>Variance</u>
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 281,993		\$ 281,993	\$ 267,458	\$ 14,535
Grades 1- 5	1,590,515	\$ 213,000	1,803,515	1,923,378	(119,863)
Grades 6-8	955,363	(170,000)	785,363	763,718	21,645
Undistributed Instruction:					
Other Salaries of Instruction	125,874	(33,000)	92,874	94,022	(1,148)
Purchased Professional & Educational Services	2,000		2,000	1,561	439
Other Purchased Services	9,500		9,500	5,834	3,666
General Supplies	149,414	734	150,148	132,473	17,675
Textbooks	1,000		1,000	916	84
Total Regular Programs	3,115,659	10,734	3,126,393	3,189,360	(62,967)
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	368,639	(110,000)	258,639	246,727	11,912
Other Salaries of Instruction	120,631		120,631	120,524	107
General Supplies	17,000		17,000	16,290	710
Textbooks	4,000		4,000		4,000
Total Learning and/or Language Disabilities	510,270	(110,000)	400,270	383,541	16,729
Emotional Regulation Impairment:					
Salaries of Teachers	203,222		203,222	196,818	6,404
Other Salaries of Instruction	166,748		166,748	169,612	(2,864)
General Supplies	15,500		15,500	6,472	9,028
Textbooks	1,500		1,500		1,500
Total Emotional Regulation Impairment	386,970		386,970	372,902	14,068
Multiple Disabilities:					
Other Salaries of Instruction				1,924	(1,924)
Total Multiple Disabilities				1,924	(1,924)
Resource Room/Resource Center:					
Salaries of Teachers	314,959		314,959	294,965	19,994
General Supplies	17,000		17,000	8,070	8,930
Other Objects	3,000		3,000		3,000
Total Resource Room/Resource Center	334,959		334,959	303,035	31,924
Total Special Education	1,232,199	(110,000)	1,122,199	1,061,402	60,797
Bilingual Education:					
Salaries of Teachers	698,993		698,993	806,966	(107,973)
Other Salaries of Instruction	36,264		36,264	36,914	(650)
General Supplies	37,300		37,300	35,830	1,470
Textbooks	8,700		8,700	6,061	2,639
Total Bilingual Education	781,257		781,257	885,771	(104,514)

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Lincoln Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 21,000		\$ 21,000	\$ 14,339	6,661
Total School Sponsored Co-curricular Activities	<u>21,000</u>		<u>21,000</u>	<u>14,339</u>	<u>6,661</u>
Total Instruction	5,150,115	\$ (99,266)	5,050,849	5,150,872	(100,023)
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	102,204		102,204	98,466	3,738
Purchased Professional and Technical Services	600		600		600
Supplies and Materials	1,000		1,000		1,000
Total Attendance and Social Work Services	<u>103,804</u>		<u>103,804</u>	<u>98,466</u>	<u>5,338</u>
Health Services:					
Salaries	98,234		98,234	96,008	2,226
Purchased Professional and Technical Services	400		400	400	
Supplies and Materials	1,900		1,900	1,632	268
Total Health Services	<u>100,534</u>		<u>100,534</u>	<u>98,040</u>	<u>2,494</u>
Guidance:					
Salaries of Other Professional Staff	67,773		67,773	65,464	2,309
Supplies and Materials	2,900		2,900	2,900	
Total Guidance	<u>70,673</u>		<u>70,673</u>	<u>68,364</u>	<u>2,309</u>
Educational Media/Library Services:					
Salaries	152,977		152,977	148,284	4,693
Purchased Professional and Technical Services	610		610		610
Supplies and Materials	2,000		2,000	500	1,500
Other Objects	9,989		9,989	9,989	
Total Educational Media/Library Services	<u>165,576</u>		<u>165,576</u>	<u>158,773</u>	<u>6,803</u>
Instructional Staff Training Services:					
Supplies and Materials	750		750	476	274
Total Instructional Staff Training Services	<u>750</u>		<u>750</u>	<u>476</u>	<u>274</u>
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	476,093		476,093	410,240	65,853
Salaries of Secretarial and Clerical Assistants	93,556		93,556	92,261	1,295
Other Salaries	3,600		3,600	3,626	(26)
Purchased Professional and Technical Services	1,200		1,200		1,200
Supplies and Materials	4,250		4,250	4,250	
Total Support Services – School Administration	<u>578,699</u>		<u>578,699</u>	<u>510,377</u>	<u>68,322</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Lincoln Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 104,134		\$ 104,134	\$ 110,801	\$ (6,667)
General Supplies	750		750	750	
Total Security	<u>104,884</u>		<u>104,884</u>	111,551	(6,667)
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,500		15,500	8,033	7,467
Total Student Transportation Services	<u>15,500</u>		<u>15,500</u>	8,033	7,467
Unallocated Benefits:					
Health Benefits	1,202,456		1,202,456	1,202,456	
Other Benefits	705,654		705,654	433,991	271,663
Total Unallocated Benefits	<u>1,908,110</u>		<u>1,908,110</u>	1,636,447	271,663
Total Undistributed Expenditures	<u>3,048,530</u>		<u>3,048,530</u>	2,690,527	358,003
Total Expenditures - Current	<u>8,198,645</u>	\$ (99,266)	<u>8,099,379</u>	7,841,399	257,980
Total Expenditures - School Based	<u>8,198,645</u>	<u>(99,266)</u>	<u>8,099,379</u>	7,841,399	257,980
Other Financing Sources:					
Transfers In	8,198,645	(99,266)	8,099,379	7,858,753	240,626
Total Other Financing Sources	<u>8,198,645</u>	<u>(99,266)</u>	<u>8,099,379</u>	7,858,753	240,626
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	17,354	17,354
Fund Balances, July 1	-	-	-	734	734
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,088</u>	<u>\$ 18,088</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Oakwood Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 68,388		\$ 68,388	\$ 63,363	\$ 5,025
Grades 1- 5	824,874	\$ (100,000)	724,874	694,201	30,673
Grades 6-8	330,906		330,906	256,364	74,542
Undistributed Instruction:					
Other Salaries of Instruction	29,172		29,172	26,835	2,337
Purchased Professional & Educational Services	2,500		2,500		2,500
General Supplies	26,554	142	26,696	14,580	12,116
Total Regular Programs	1,282,394	(99,858)	1,182,536	1,055,343	127,193
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	66,924		66,924	56,578	10,346
Other Salaries of Instruction	46,954		46,954	46,339	615
Other Purchased Services	3,000		3,000	351	2,649
General Supplies	4,500		4,500	524	3,976
Other Objects	4,200		4,200		4,200
Total Learning and/or Language Disabilities	125,578		125,578	103,792	21,786
Multiple Disabilities:					
Salaries of Teachers	219,991		219,991	190,076	29,915
Other Salaries of Instruction	100,188		100,188	111,060	(10,872)
Other Purchased Services	5,800		5,800	1,992	3,808
General Supplies	6,500		6,500	579	5,921
Textbooks	900		900		900
Other Objects	4,398		4,398	751	3,647
Total Multiple Disabilities	337,777		337,777	304,458	33,319
Total Special Education	463,355		463,355	408,250	55,105
Bilingual Education:					
Salaries of Teachers	212,315		212,315	141,545	70,770
Other Salaries of Instruction	38,114		38,114	35,440	2,674
General Supplies	2,875		2,875	117	2,758
Total Bilingual Education	253,304		253,304	177,102	76,202

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Oakwood Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 13,125		\$ 13,125	\$ 6,609	\$ 6,516
Supplies and Materials	2,865		2,865	1,500	1,365
Other Objects	6,000		6,000		6,000
Total School Sponsored Co-curricular Activities	<u>21,990</u>		<u>21,990</u>	8,109	13,881
School Sponsored Athletics:					
Other Objects	1,270		1,270	1,270	
Total School Sponsored Athletics	<u>1,270</u>		<u>1,270</u>	1,270	
Total Instruction	<u>2,022,313</u>	\$ (99,858)	<u>1,922,455</u>	1,650,074	272,381
Health Services:					
Salaries	95,373		95,373	92,978	2,395
Supplies and Materials	1,800		1,800	869	931
Total Health Services	<u>97,173</u>		<u>97,173</u>	93,847	3,326
Guidance:					
Salaries of Other Professional Staff	105,733		105,733	102,853	2,880
Total Guidance	<u>105,733</u>		<u>105,733</u>	102,853	2,880
Educational Media/Library Services:					
Salaries	144,731		144,731	68,315	76,416
Supplies and Materials	4,032		4,032	3,001	1,031
Total Educational Media/Library Services	<u>148,763</u>		<u>148,763</u>	71,316	77,447
Instructional Staff Training Services:					
Supplies and Materials	750		750	40	710
Total Instructional Staff Training Services	<u>750</u>		<u>750</u>	40	710
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	137,535		137,535	133,965	3,570
Salaries of Secretarial and Clerical Assistants	52,682		52,682	53,294	(612)
Other Salaries	4,130		4,130	2,492	1,638
Supplies and Materials	250		250		250
Total Support Services – School Administration	<u>194,597</u>		<u>194,597</u>	189,751	4,846

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Oakwood Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 63,482		\$ 63,482	\$ 58,167	\$ 5,315
General Supplies	250		250		250
Total Security	<u>63,732</u>		<u>63,732</u>	58,167	5,565
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,000		2,000	250	1,750
Total Student Transportation Services	<u>2,000</u>		<u>2,000</u>	250	1,750
Unallocated Benefits:					
Health Benefits	530,452		530,452	530,452	
Other Benefits	291,695		291,695	203,958	87,737
Total Unallocated Benefits	<u>822,147</u>		<u>822,147</u>	734,410	87,737
Total Undistributed Expenditures	<u>1,434,895</u>		<u>1,434,895</u>	1,250,634	184,261
Total Expenditures - Current	<u>3,457,208</u>	\$ (99,858)	<u>3,357,350</u>	2,900,708	456,642
Total Expenditures - School Based	<u>3,457,208</u>	<u>(99,858)</u>	<u>3,357,350</u>	2,900,708	456,642
Other Financing Sources:					
Transfers In	3,457,208	(99,858)	3,357,350	2,900,566	456,784
Total Other Financing Sources	<u>3,457,208</u>	<u>(99,858)</u>	<u>3,357,350</u>	2,900,566	456,784
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	(142)	(142)
Fund Balances, July 1	-	-	-	142	142
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Park Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 140,505	\$ 2,380	\$ 142,885	\$ 136,365	\$ 6,520
Grades 1- 5	1,201,470	6,965	1,208,435	1,187,845	20,590
Grades 6-8	542,398	(48,140)	494,258	489,455	4,803
Undistributed Instruction:					
Other Salaries of Instruction	72,427	10,000	82,427	92,623	(10,196)
Purchased Professional & Educational Services	2,220		2,220	1,220	1,000
Other Purchased Services	4,000		4,000	1,048	2,952
General Supplies	48,469	10,027	58,496	45,547	12,949
Textbooks	13,995	(10,000)	3,995		3,995
Other Objects	6,400		6,400	4,698	1,702
Total Regular Programs	2,031,884	(28,768)	2,003,116	1,958,801	44,315
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	67,773		67,773	72,168	(4,395)
Other Salaries of Instruction	38,119		38,119	26,160	11,959
Purchased Professional & Educational Services	200		200		200
Other Purchased Services	500		500		500
General Supplies	1,500		1,500	476	1,024
Other Objects	6,000		6,000	5,600	400
Total Learning and/or Language Disabilities	114,092		114,092	104,404	9,688
Multiple Disabilities:					
Salaries of Teachers	164,537		164,537	140,399	24,138
Other Salaries of Instruction	52,336	10,000	62,336	62,085	251
Purchased Professional & Educational Services	200		200		200
Other Purchased Services	500		500		500
General Supplies	2,000		2,000	1,394	606
Other Objects	2,000		2,000	2,000	
Total Multiple Disabilities	221,573	10,000	231,573	205,878	25,695
Resource Room/Resource Center:					
Salaries of Teachers	305,960		305,960	271,463	34,497
Other Salaries of Instruction	35,373	(28,205)	7,168	7,784	(616)
Purchased Professional & Educational Services	600		600		600
General Supplies	1,500		1,500	1,500	
Other Objects	1,000		1,000	1,000	
Total Resource Room/Resource Center	344,433	(28,205)	316,228	281,747	34,481
Autism:					
Salaries of Teachers	303,326		303,326	279,798	23,528
Other Salaries of Instruction	240,964	42,000	282,964	292,632	(9,668)
Purchased Professional & Educational Services	200		200		200
Other Purchased Services	2,000		2,000		2,000
General Supplies	4,000		4,000	4,000	
Other Objects	12,000		12,000	11,478	522
Total Autism	562,490	42,000	604,490	587,908	16,582
Preschool Disabilities – Full Time:					
Other Salaries of Instruction				640	(640)
Other Purchased Services	1,024		1,024		1,024
General Supplies	2,500		2,500	1,963	537
Other Objects	7,500		7,500	7,500	
Total Preschool Disabilities – Full Time	11,024		11,024	10,103	921
Total Special Education	1,253,612	23,795	1,277,407	1,190,040	87,367
Bilingual Education:					
Salaries of Teachers	132,487		132,487	97,005	35,482
General Supplies	2,550		2,550		2,550
Other Objects	4,000		4,000	3,648	352
Total Bilingual Education	139,037		139,037	100,653	38,384

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Park Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 11,550		\$ 11,550	\$ 6,813	\$ 4,737
Purchased Services	600		600		600
Total School Sponsored Co-curricular Activities	12,150		12,150	6,813	5,337
Total Instruction	3,436,683	\$ (4,973)	3,431,710	3,256,307	175,403
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	67,773		67,773	65,464	2,309
Supplies and Materials	1,000		1,000		1,000
Total Attendance and Social Work Services	68,773		68,773	65,464	3,309
Health Services:					
Salaries	66,024		66,024	63,754	2,270
Supplies and Materials	2,000		2,000	1,978	22
Other Objects	200		200		200
Total Health Services	68,224		68,224	65,732	2,492
Guidance:					
Other Salaries	6,440		6,440	1,290	5,150
Other Purchased Professional and Technical Services	1,500		1,500	399	1,101
Total Guidance	7,940		7,940	1,689	6,251
Improvement of Instruction Services:					
Supplies and Materials	1,000		1,000	1,000	
Total Improvement of Instruction Services	1,000		1,000	1,000	
Educational Media/Library Services:					
Salaries	198,823	(112,081)	86,742	62,575	24,167
Purchased Professional and Technical Services	400		400		400
Supplies and Materials	800		800	634	166
Other Objects	9,404		9,404	7,896	1,508
Total Educational Media/Library Services	209,427	(112,081)	97,346	71,105	26,241
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	260,351	(2,300)	258,051	257,817	234
Salaries of Secretarial and Clerical Assistants	41,859		41,859	41,860	(1)
Other Salaries	3,520	7,300	10,820	11,637	(817)
Supplies and Materials	1,640		1,640	465	1,175
Total Support Services – School Administration	307,370	5,000	312,370	311,779	591

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Park Avenue Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 61,709		\$ 61,709	\$ 58,888	\$ 2,821
General Supplies	500		500		500
Total Security	<u>62,209</u>		<u>62,209</u>	58,888	3,321
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,028		5,028	2,612	2,416
Total Student Transportation Services	<u>5,028</u>		<u>5,028</u>	2,612	2,416
Unallocated Benefits:					
Health Benefits	739,016		739,016	739,016	
Other Benefits	630,475	\$ (276,075)	354,400	134,710	219,690
Total Unallocated Benefits	<u>1,369,491</u>	<u>(276,075)</u>	<u>1,093,416</u>	873,726	219,690
Total Undistributed Expenditures	<u>2,099,462</u>	<u>(383,156)</u>	<u>1,716,306</u>	1,451,995	264,311
Total Expenditures - Current	5,536,145	(388,129)	5,148,016	4,708,302	439,714
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	18,000		18,000	12,293	5,707
Total Equipment	<u>18,000</u>		<u>18,000</u>	12,293	5,707
Total Capital Outlay	<u>18,000</u>		<u>18,000</u>	12,293	5,707
Total Expenditures - School Based	<u>5,554,145</u>	<u>(388,129)</u>	<u>5,166,016</u>	4,720,595	445,421
Other Financing Sources:					
Transfers In	5,554,145	(388,129)	5,166,016	4,731,345	434,671
Total Other Financing Sources	<u>5,554,145</u>	<u>(388,129)</u>	<u>5,166,016</u>	4,731,345	434,671
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	10,750	10,750
Fund Balances, July 1	-	-	-	27	27
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,777</u>	<u>\$ 10,777</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Rosa Parks Central Community School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 1- 5	\$ 1,536,216	\$ (128,179)	\$ 1,408,037	\$ 1,492,869	\$ (84,832)
Grades 6-8	1,525,958	(111,871)	1,414,087	1,492,276	(78,189)
Undistributed Instruction:					
Other Salaries of Instruction				92	(92)
General Supplies	84,196	9,946	94,142	55,161	38,981
Total Regular Programs	3,146,370	(230,104)	2,916,266	3,040,398	(124,132)
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	69,110		69,110	66,904	2,206
Other Salaries of Instruction	600		600	82	518
General Supplies	2,500		2,500	1,861	639
Textbooks	1,082		1,082		1,082
Other Objects	2,000		2,000	2,000	
Total Learning and/or Language Disabilities	75,292		75,292	70,847	4,445
Resource Room/Resource Center:					
Salaries of Teachers	300,138	(16,940)	283,198	283,198	
Other Salaries of Instruction	63,265		63,265	68,083	(4,818)
General Supplies	2,000		2,000	1,480	520
Textbooks	1,500		1,500		1,500
Other Objects	2,400		2,400	2,400	
Total Resource Room/Resource Center	369,303	(16,940)	352,363	355,161	(2,798)
Total Special Education	444,595	(16,940)	427,655	426,008	1,647
Bilingual Education:					
Salaries of Teachers	438,372		438,372	409,301	29,071
Other Salaries of Instruction	5,000		5,000	2,935	2,065
General Supplies	2,500		2,500	2,336	164
Textbooks	1,500		1,500		1,500
Other Objects	2,489		2,489	2,489	
Total Bilingual Education	449,861		449,861	417,061	32,800

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Rosa Parks Central Community School	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 20,580		\$ 20,580	\$ 12,724	\$ 7,856
Supplies and Materials	8,000		8,000	870	7,130
Other Objects	14,500		14,500	7,694	6,806
Total School Sponsored Co-curricular Activities	<u>43,080</u>		<u>43,080</u>	<u>21,288</u>	<u>21,792</u>
School Sponsored Athletics:					
Supplies and Materials	1,000		1,000		1,000
Total School Sponsored Athletics	<u>1,000</u>		<u>1,000</u>		<u>1,000</u>
Total Instruction	<u>4,084,906</u>	<u>\$ (247,044)</u>	<u>3,837,862</u>	<u>3,904,755</u>	<u>(66,893)</u>
Attendance and Social Work Services:					
Purchased Professional and Technical Services	1,000		1,000	348	652
Supplies and Materials	900		900	746	154
Total Attendance and Social Work Services	<u>1,900</u>		<u>1,900</u>	<u>1,094</u>	<u>806</u>
Health Services:					
Salaries	74,459		74,459	72,192	2,267
Supplies and Materials	3,000		3,000	2,857	143
Total Health Services	<u>77,459</u>		<u>77,459</u>	<u>75,049</u>	<u>2,410</u>
Guidance:					
Salaries of Other Professional Staff	191,612		191,612	187,880	3,732
Other Salaries	1,680		1,680	1,680	
Total Guidance	<u>193,292</u>		<u>193,292</u>	<u>189,560</u>	<u>3,732</u>
Improvement of Instruction Services:					
Supplies and Materials	2,000		2,000	1,007	993
Total Improvement of Instruction Services	<u>2,000</u>		<u>2,000</u>	<u>1,007</u>	<u>993</u>
Educational Media/Library Services:					
Salaries	145,322		145,322	140,693	4,629
Purchased Professional and Technical Services	13,287		13,287		13,287
Supplies and Materials	1,500		1,500	634	866
Total Educational Media/Library Services	<u>160,109</u>		<u>160,109</u>	<u>141,327</u>	<u>18,782</u>
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	251,210	91,929	343,139	341,187	1,952
Salaries of Secretarial and Clerical Assistants	100,746		100,746	94,111	6,635
Other Salaries	10,800		10,800	12,113	(1,313)
Supplies and Materials	17,110		17,110	14,894	2,216
Total Support Services – School Administration	<u>379,866</u>	<u>91,929</u>	<u>471,795</u>	<u>462,305</u>	<u>9,490</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Rosa Parks Central Community School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 75,364	\$ (27,586)	\$ 47,778	\$ 51,671	\$ (3,893)
General Supplies	750	245	995	245	750
Total Security	<u>76,114</u>	<u>(27,341)</u>	<u>48,773</u>	<u>51,916</u>	<u>(3,143)</u>
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,500		10,500		10,500
Total Student Transportation Services	<u>10,500</u>		<u>10,500</u>		<u>10,500</u>
Unallocated Benefits:					
Health Benefits	970,777		970,777	970,777	
Other Benefits	279,766		279,766	153,304	126,462
Total Unallocated Benefits	<u>1,250,543</u>		<u>1,250,543</u>	<u>1,124,081</u>	<u>126,462</u>
Total Undistributed Expenditures	<u>2,151,783</u>	<u>64,588</u>	<u>2,216,371</u>	<u>2,046,339</u>	<u>170,032</u>
Total Expenditures - Current	<u>6,236,689</u>	<u>(182,456)</u>	<u>6,054,233</u>	<u>5,951,094</u>	<u>103,139</u>
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8	20,000	(7,353)	12,647	5,978	6,669
Total Equipment	<u>20,000</u>	<u>(7,353)</u>	<u>12,647</u>	<u>5,978</u>	<u>6,669</u>
Total Capital Outlay	<u>20,000</u>	<u>(7,353)</u>	<u>12,647</u>	<u>5,978</u>	<u>6,669</u>
Total Expenditures - School Based	<u>6,256,689</u>	<u>(189,809)</u>	<u>6,066,880</u>	<u>5,957,072</u>	<u>109,808</u>
Other Financing Sources:					
Transfers In	6,256,689	(189,809)	6,066,880	5,954,418	112,462
Total Other Financing Sources	<u>6,256,689</u>	<u>(189,809)</u>	<u>6,066,880</u>	<u>5,954,418</u>	<u>112,462</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	(2,654)	(2,654)
Fund Balances, July 1	-	-	-	10,215	10,215
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,561</u>	<u>\$ 7,561</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Central Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 417,357		\$ 417,357	\$ 359,656	\$ 57,701
Grades 1- 5	1,188,337	\$ (93,700)	1,094,637	1,006,367	88,270
Undistributed Instruction:					
Other Salaries of Instruction	154,796		154,796	141,126	13,670
Purchased Professional & Educational Services	2,500		2,500	2,500	2,500
General Supplies	42,789	(5,126)	37,663	22,635	15,028
Textbooks	19,410		19,410	14,561	4,849
Other Objects	32,616	(1,150)	31,466	30,021	1,445
Total Regular Programs	1,857,805	(99,976)	1,757,829	1,574,366	183,463
Resource Room/Resource Center:					
Salaries of Teachers	134,734		134,734	95,573	39,161
Other Salaries of Instruction	28,064		28,064	28,064	28,064
General Supplies	3,058		3,058	1,208	1,850
Total Resource Room/Resource Center	165,856		165,856	96,781	69,075
Total Special Education	165,856		165,856	96,781	69,075
Bilingual Education:					
Other Salaries of Instruction	442,227		442,227	382,180	60,047
General Supplies	9,941		9,941	7,443	2,498
Total Bilingual Education	452,168		452,168	389,623	62,545

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Central Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
School Sponsored Co-curricular Activities:					
Salaries	\$ 5,460		\$ 5,460	\$ 2,481	\$ 2,979
Total School Sponsored Co-curricular Activities	<u>5,460</u>		<u>5,460</u>	<u>2,481</u>	<u>2,979</u>
Before/After School Programs:					
Salaries of Teachers				46	(46)
Purchased Services	3,200		3,200		3,200
Supplies and Materials	500		500	378	122
Total Before/After School Programs	<u>3,700</u>		<u>3,700</u>	<u>424</u>	<u>3,276</u>
Total Instruction	<u>2,484,989</u>	\$ (99,976)	<u>2,385,013</u>	<u>2,063,675</u>	<u>321,338</u>
Health Services:					
Salaries	85,968		85,968	81,497	4,471
Supplies and Materials	3,050		3,050	1,656	1,394
Total Health Services	<u>89,018</u>		<u>89,018</u>	<u>83,153</u>	<u>5,865</u>
Guidance:					
Salaries of Other Professional Staff	72,832		72,832	68,324	4,508
Supplies and Materials	1,200		1,200		1,200
Total Guidance	<u>74,032</u>		<u>74,032</u>	<u>68,324</u>	<u>5,708</u>
Improvement of Instruction Services:					
Supplies and Materials	2,000		2,000		2,000
Total Improvement of Instruction Services	<u>2,000</u>		<u>2,000</u>		<u>2,000</u>
Educational Media/Library Services:					
Salaries	34,453		34,453		34,453
Supplies and Materials	6,202		6,202	2,112	4,090
Total Educational Media/Library Services	<u>40,655</u>		<u>40,655</u>	<u>2,112</u>	<u>38,543</u>
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	143,611		143,611	156,211	(12,600)
Salaries of Secretarial and Clerical Assistants	58,853		58,853	53,277	5,576
Other Salaries	7,200		7,200	7,331	(131)
Purchased Professional and Technical Services	500		500		500
Supplies and Materials	1,000		1,000	927	73
Total Support Services – School Administration	<u>211,164</u>		<u>211,164</u>	<u>217,746</u>	<u>(6,582)</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Central Elementary School	Original Budget	Transfers	Final Budget	Expenditures	Variance
Security:					
Salaries	\$ 30,455		\$ 30,455		\$ 30,455
General Supplies	700		700		700
Total Security	<u>31,155</u>		<u>31,155</u>		<u>31,155</u>
Unallocated Benefits:					
Health Benefits	662,328		662,328	\$ 662,328	
Other Benefits	195,277		195,277	54,850	140,427
Total Unallocated Benefits	<u>857,605</u>		<u>857,605</u>	<u>717,178</u>	<u>140,427</u>
Total Undistributed Expenditures	1,305,629		1,305,629	1,088,513	217,116
Total Expenditures - Current	3,790,618	\$ (99,976)	3,690,642	3,152,188	538,454
Capital Outlay					
Equipment:					
Non-Instructional Equipment	700		700		700
Total Equipment	<u>700</u>		<u>700</u>		<u>700</u>
Total Capital Outlay	<u>700</u>		<u>700</u>		<u>700</u>
Total Expenditures - School Based	<u>3,791,318</u>	<u>(99,976)</u>	<u>3,691,342</u>	<u>3,152,188</u>	<u>539,154</u>
Other Financing Sources:					
Transfers In	3,791,318	(99,976)	3,691,342	3,152,188	539,154
Total Other Financing Sources	<u>3,791,318</u>	<u>(99,976)</u>	<u>3,691,342</u>	<u>3,152,188</u>	<u>539,154</u>
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Orange Township School District
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Career and Innovation Academy of Orange	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 1,451,746		\$ 1,451,746	\$ 1,255,074	\$ 196,672
Undistributed Instruction:					
Other Salaries of Instruction	22,930		22,930	22,644	286
Purchased Professional & Educational Services	109,800		109,800	101,233	8,567
General Supplies	224,263		224,263	181,831	42,432
Total Regular Programs	1,808,739		1,808,739	1,560,782	247,957
Total Instruction	1,808,739		1,808,739	1,560,782	247,957
Health Services:					
Salaries	75,498		75,498	76,092	(594)
Total Health Services	75,498		75,498	76,092	(594)
Guidance:					
Salaries of Other Professional Staff	65,890		65,890	66,223	(333)
Total Guidance	65,890		65,890	66,223	(333)
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	134,413		134,413	140,746	(6,333)
Salaries of Secretarial and Clerical Assistants	42,456		42,456	35,848	6,608
Other Salaries	5,000		5,000	5,000	5,000
Total Support Services – School Administration	181,869		181,869	176,594	5,275
Security:					
Salaries	26,732		26,732	28,171	(1,439)
Total Security	26,732		26,732	28,171	(1,439)
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,000		2,000	644	1,356
Total Student Transportation Services	2,000		2,000	644	1,356
Total Undistributed Expenditures	351,989		351,989	347,724	4,265
Total Expenditures - Current	2,160,728		2,160,728	1,908,506	252,222
Total Expenditures - School Based	2,160,728		2,160,728	1,908,506	252,222
Other Financing Sources:					
Transfers In	2,160,728		2,160,728	1,911,225	249,503
Total Other Financing Sources	2,160,728		2,160,728	1,911,225	249,503
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	2,719	2,719
Fund Balances, July 1	-		-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 2,719	\$ 2,719

Special Revenue Fund Detail Statements

City of Orange Township School District
Special Revenue Fund

Combining Schedule of Revenues and Expenditures –
Budgetary Basis

Year ended June 30, 2022

	<u>Title I</u> <u>Regular</u> <u>Program</u>	<u>Title II-A</u>	<u>Title III</u> <u>Regular</u> <u>Program</u>	<u>Title III</u> <u>Immigrant</u> <u>Program</u>	<u>Title IV, Part A</u>
Revenues:					
Local Sources					
State sources					
Federal sources	\$ 2,081,844	\$ 243,331	\$ 143,065	\$ 39,424	\$ 351,733
Total revenues	<u>\$ 2,081,844</u>	<u>\$ 243,331</u>	<u>\$ 143,065</u>	<u>\$ 39,424</u>	<u>\$ 351,733</u>
Expenditures:					
Current expenditures:					
Instruction:					
Salaries of teachers	\$ 68,395		\$ 14,260		
Other salaries for instruction	274,751				\$ 14,889
Purchased professional and technical services	220,040			\$ 31,000	55,895
Other purchased services	88,411				34,187
General supplies	56,347			8,424	941
Other objects	10,258				
Total instruction	<u>718,202</u>		<u>14,260</u>	<u>39,424</u>	<u>105,912</u>
Support services:					
Salaries of program directors					
Salaries of other professional staff					
Salaries of secretarial and clerical assistants					
Salaries of master teachers					
Other salaries	228,898				
Personal services–employee benefits	256,000		5,547		
Other purchased professional - technical services	61,099				
Other purchased professional services					
Other purchased property services					
Other purchased services	55,869				2,490
Rentals					
Supplies and materials	116,794				
Other objects					
Scholarships awarded					
Student activities					
Total support services	<u>718,660</u>		<u>5,547</u>		<u>2,490</u>
Facilities acquisition and construction services:					
Instructional equipment					
Noninstructional equipment					
Total facilities acquisition and construction services					
Total expenditures	<u>1,436,862</u>	<u>-</u>	<u>19,807</u>	<u>39,424</u>	<u>108,402</u>
Other Financing (Uses) Sources:					
General Fund Contribution to Preschool Education					
Contribution to school based budgets	(644,982)	(243,331)	(123,258)		(243,331)
Total Other Financing (Uses) Sources	<u>(644,982)</u>	<u>(243,331)</u>	<u>(123,258)</u>	<u>-</u>	<u>(243,331)</u>
Total net changes in fund balance	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Orange Township School District
Special Revenue Fund

Combining Schedule of Revenues and Expenditures –
Budgetary Basis

Year ended June 30, 2022

	I.D.E.A.		I.D.E.A.	Carl Perkins	Advanced Computer Science	Title IV, Part B 21st Century
	Regular Program	Preschool Program	Regular Program			
Revenues:						
Local Sources						
State sources						
Federal sources	\$ 1,690,749	\$ 13,050	\$ 202,281	\$ 40,212	\$ 16,650	\$ 231,608
Total revenues	\$ 1,690,749	\$ 13,050	\$ 202,281	\$ 40,212	\$ 16,650	\$ 231,608
Expenditures:						
Current expenditures:						
Instruction:						
Salaries of teachers				\$ 6,559		\$ 66,812
Other salaries for instruction						
Purchased professional and technical services				5,800		70,250
Other purchased services	\$ 625,084			4,111		
General supplies	18,277	\$ 9,122	\$ 17,007	9,007	\$ 2,812	4,759
Other objects		111		4,614		
Total instruction	643,361	9,233	17,007	30,091	2,812	141,821
Support services:						
Salaries of program directors						
Salaries of other professional staff						
Salaries of secretarial and clerical assistants						
Salaries of master teachers						
Other salaries				3,407		75,870
Personal services—employee benefits	1,473	666		1,353	13,838	
Other purchased professional - technical services	931,202		185,274	805		10,000
Other purchased professional services						
Other purchased property services						
Other purchased services		700		4,556		3,917
Rentals						
Supplies and materials	22,710	2,451				
Other objects						
Scholarships awarded						
Student activities						
Total support services	955,385	3,817	185,274	10,121	13,838	89,787
Facilities acquisition and construction services:						
Instructional equipment						
Noninstructional equipment						
Total facilities acquisition and construction services	-	-	-	-	-	-
Total expenditures	1,598,746	13,050	202,281	40,212	16,650	231,608
Other Financing (Uses) Sources:						
General Fund Contribution to Preschool Education						
Contribution to school based budgets	(92,003)					
Total Other Financing (Uses) Sources	(92,003)	-	-	-	-	-
Total net changes in fund balance	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Orange Township School District
Special Revenue Fund

Combining Schedule of Revenues and Expenditures
Budgetary Basis

Year ended June 30, 2022

	COVID-19 Education Stabilization Fund ESSER I CARES	CRRSA ESSER II	CRRSA ESSER II Learning Acceleration	CRRSA ESSER II Mental Health Program	Addressing Learning Loss	ARP ESSER II
Revenues:						
Local Sources						
State sources						
Federal sources	\$ 293,897	\$ 4,374,948	\$ 34,120	\$ 45,000	\$ 139,676	\$ 2,623,485
Total revenues	\$ 293,897	\$ 4,374,948	\$ 34,120	\$ 45,000	\$ 139,676	\$ 2,623,485
Expenditures:						
Current expenditures:						
Instruction:						
Salaries of teachers	\$ 431					
Other salaries for instruction		\$ 229,341	\$ 4,529		\$ 58,750	
Purchased professional and technical services		286,373		\$ 40,500		
Other purchased services		500			77,508	
General supplies	270,395	837,654	2,590			\$ 175,058
Other objects						
Total instruction	270,826	1,353,868	7,119	40,500	136,258	175,058
Support services:						
Salaries of program directors						
Salaries of other professional staff						
Salaries of secretarial and clerical assistants						
Salaries of master teachers						
Other salaries		61,742				
Personal services—employee benefits		169,519	27,001		3,418	
Other purchased professional - technical services		2,329,640		4,500		728,105
Other purchased professional services						
Other purchased property services						
Other purchased services						
Rentals						
Supplies and materials	23,071	36,820				958,975
Other objects						
Scholarships awarded						
Student activities						
Total support services	23,071	2,597,721	27,001	4,500	3,418	1,687,080
Facilities acquisition and construction services:						
Instructional equipment		288,559				761,347
Noninstructional equipment		134,800				
Total facilities acquisition and construction services		423,359				761,347
Total expenditures	293,897	4,374,948	34,120	45,000	139,676	2,623,485
Other Financing (Uses) Sources:						
General Fund Contribution to Preschool Education						
Contribution to school based budgets						
Total Other Financing (Uses) Sources	-	-	-	-	-	-
Total net changes in fund balance	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Orange Township School District
Special Revenue Fund

Combining Schedule of Revenues and Expenditures
Budgetary Basis

Year ended June 30, 2022

	Preschool Education Aid Regular Program	Wrap Around Services Enhancement	Scholarship Program	Student Activities	Totals
Revenues:					
Local Sources			\$ 96	\$ 165,715	\$ 165,811
State sources	\$ 10,794,614	\$ 83,946			10,878,560
Federal sources					12,565,073
Total revenues	<u>\$ 10,794,614</u>	<u>\$ 83,946</u>	<u>\$ 96</u>	<u>\$ 165,715</u>	<u>\$ 23,609,444</u>
Expenditures:					
Current expenditures:					
Instruction:					
Salaries of teachers	\$ 1,991,940				\$ 2,148,397
Other salaries for instruction	693,500				1,275,760
Purchased professional and technical services	50,000				759,858
Other purchased services	697				830,498
General supplies	157,497				1,569,890
Other objects	3,584				18,567
Total instruction	<u>2,897,218</u>				<u>6,602,970</u>
Support services:					
Salaries of program directors	98,102				98,102
Salaries of other professional staff	483,706				483,706
Salaries of secretarial and clerical assistants	55,254				55,254
Salaries of master teachers	416,822				416,822
Other salaries	116,216				486,133
Personal services—employee benefits	712,191				1,191,006
Other purchased professional - technical services	6,245,059	\$ 83,946			10,579,630
Other purchased professional services	5,747				5,747
Other purchased property services	21,450				21,450
Other purchased services					67,532
Rentals	44,975				44,975
Supplies and materials	8,766				1,169,587
Other objects	2,400				2,400
Scholarships awarded			\$ 1,026		1,026
Student activities				\$ 164,492	164,492
Total support services	<u>8,210,688</u>	<u>83,946</u>	<u>1,026</u>	<u>164,492</u>	<u>14,787,862</u>
Facilities acquisition and construction services:					
Instructional equipment	2,200				1,052,106
Noninstructional equipment	9,036				143,836
Total facilities acquisition and construction services	<u>11,236</u>				<u>1,195,942</u>
Total expenditures	<u>11,119,142</u>	<u>83,946</u>	<u>1,026</u>	<u>164,492</u>	<u>22,586,774</u>
Other Financing (Uses) Sources:					
General Fund Contribution to Preschool Education	324,528				324,528
Contribution to school based budgets					(1,346,905)
Total Other Financing (Uses) Sources	<u>324,528</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,022,377)</u>
Total net changes in fund balance	-	-	(930)	1,223	293
Fund Balance, July 1	-	-	159,238	100,316	259,554
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158,308</u>	<u>\$ 101,539</u>	<u>\$ 259,847</u>

City of Orange Township School District
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures
Budgetary Basis

Year ended June 30, 2022

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current expenditures:					
Instruction:					
Salaries of teachers	\$ 1,945,525		\$ 1,945,525	\$ 1,991,940	\$ (46,415)
Other salaries for instruction	659,407		659,407	693,500	(34,093)
Purchased professional and technical services	50,000		50,000	50,000	
Other purchased services	24,450		24,450	697	23,753
General supplies	50,919	\$ 155,236	206,155	157,497	48,658
Other objects	5,000		5,000	3,584	1,416
Total Instruction	<u>2,735,301</u>	<u>155,236</u>	<u>2,890,537</u>	<u>2,897,218</u>	<u>(6,681)</u>
Support services:					
Salaries of program directors	135,703		135,703	98,102	37,601
Salaries of other professional staff	414,632		414,632	483,706	(69,074)
Salaries of secretarial and clerical assistants	68,313		68,313	55,254	13,059
Salaries of master teachers	383,298		383,298	416,822	(33,524)
Other salaries	134,557		134,557	116,216	18,341
Other purchased professional and technical services	63,416		63,416	52,781	10,635
Personal services—employee benefits	712,191		712,191	712,191	
Contracted Preschool Services	5,073,934	(78,797)	4,995,137	4,687,310	307,827
Contracted Preschool Services- Head Start	1,700,172	13,373	1,713,545	1,510,715	202,830
Cleaning repair and maintenance	130,858		130,858	21,450	109,408
Rentals	241,992	116,176	358,168	44,975	313,193
Supplies and materials	14,548	281	14,829	8,766	6,063
Other objects	5,000		5,000	2,400	2,600
Total Support Services	<u>9,078,614</u>	<u>51,032</u>	<u>9,129,646</u>	<u>8,210,688</u>	<u>918,958</u>
Facilities acquisition and construction services:					
Instructional equipment	20,161		20,161	2,200	17,961
Non-instructional equipment	10,000		10,000	9,036	964
	<u>30,161</u>		<u>30,161</u>	<u>11,236</u>	<u>18,925</u>
Total expenditures	<u>\$ 11,844,076</u>	<u>\$ 206,268</u>	<u>\$ 12,050,344</u>	<u>\$ 11,119,142</u>	<u>\$ 931,202</u>

Calculation of Budget and Carryover

Total 2021-22 Preschool Education Aid allocation	\$ 10,845,075
Add: Actual carryover (June 30, 2021)	229,543
Add: Budgeted Transfer from General Fund	<u>324,528</u>
Total Preschool Education Aid funds available for 2021-22 Budget	11,399,146
Less: 2021-22 budgeted Preschool Education Aid (including prior year budgeted carryover)	<u>(12,050,344)</u>
Available and unbudgeted Preschool Education Aid funds as of June 30, 2022	(651,198)
Add: June 30, 2022 unexpended Preschool Education Aid	<u>931,202</u>
2021-2022 actual carryover - Preschool Education Aid	<u>\$ 280,004</u>
2021-2022 Preschool Education Aid carryover budgeted in 2022-23	<u>\$ 700,000</u>

Capital Projects Fund

City of Orange Township School District
 Capital Projects Fund

Summary Schedule of Project Expenditures
 (Budgetary Basis)

Year ended June 30, 2022

Issue/Project Title	Original Date	Appropriations	Expenditures to Date		Unexpended Balance
			Prior Years	Current Year	
Various School Buildings and Grounds	5/16/2017	\$ 2,535,000	\$ 2,286,982	\$ (10,136)	\$ 258,154
Various School Buildings and Grounds	11/16/2017	1,209,000	1,209,000		-
In-District Project Totals		<u>3,744,000</u>	<u>3,495,982</u>	<u>(10,136)</u>	<u>258,154</u>
New Jersey Schools Development Authority projects		<u>214,026,450</u>	<u>211,280,851</u>	<u>2,745,599</u>	<u>-</u>
Project totals		<u>\$ 217,770,450</u>	<u>\$ 214,776,833</u>	<u>\$ 2,735,463</u>	<u>\$ 258,154</u>

City Of Orange Township School District
 Capital Projects Fund
 Summary Schedule Of Revenues, Expenditures, And Change
 In Fund Balance - Budgetary Basis

Year Ended June 30, 2022

Revenues and Other Financing Sources	
SDA Grants	<u>\$ 2,745,599</u>
Total revenues	<u>2,745,599</u>
Expenditures and Other Financing Uses	
Construction services	<u>2,735,463</u>
Total expenditures	<u>2,735,463</u>
Excess of revenues over expenditures	10,136
Fund balance - beginning	<u>248,018</u>
Fund balance - ending	<u><u>\$ 258,154</u></u>

City of Orange Township School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Improvements to Various School Buildings and Grounds

From Inception and for the year ended June 30, 2022

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Bond proceeds and transfers	\$ 2,535,000		\$ 2,535,000	\$ 2,535,000
Total revenues	2,535,000		2,535,000	2,535,000
Expenditures and Other Financing Uses				
Purchased professional and technical services	100,000		100,000	100,000
Construction services	2,158,246	\$ (10,136)	2,148,110	2,405,000
Bond Cost	28,736		28,736	30,000
Total expenditures	2,286,982	(10,136)	2,276,846	2,535,000
Excess (deficiency) of revenues over (under) expenditures	\$ 248,018	\$ 10,136	\$ 258,154	\$ -
				9,943.80
				2,118.95
				12,062.75
				(213,850.00)
				(201,787.25)
Additional project information				
Project number		33-2017		
Bond authorization date		5/16/2017		
Bonds Authorized	\$ 2,550,000			
Bonds Issued	\$ 2,550,000			
Original Authorized Cost	\$ 2,550,000			
Additional Authorized Cost	\$ (15,000)			
Revised Authorized Cost	\$ 2,535,000			
Percentage Increase over Original Authorized Cost		-0.59%		
Percentage completion		89.82%		
Original target completion date		6/30/2018		
Revised target completion date		6/30/2023		

City of Orange Township School District
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Improvements to Various School Buildings and Grounds

From Inception and for the year ended June 30, 2022

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Bond proceeds and transfers	\$ 1,209,000		\$ 1,209,000	\$ 1,209,000
Total revenues	1,209,000		1,209,000	1,209,000
Expenditures and Other Financing Uses				
Purchased professional and technical services	75,000		75,000	75,000
Construction services	1,120,000		1,120,000	1,120,000
Bond Cost	14,000		14,000	14,000
Total expenditures	1,209,000		1,209,000	1,209,000
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ -	\$ -	\$ -
				9,943.80
				2,118.95
				12,062.75
				(213,850.00)
				(201,787.25)
Additional project information				
Project number	52-2017			
Bond authorization date	11/16/2017			
Bonds Authorized	\$ 1,194,000			
Bonds Issued	\$ 1,194,000			
Original Authorized Cost	\$ 1,194,000			
Additional Authorized Cost	\$ 15,000			
Revised Authorized Cost	\$ 1,209,000			
Percentage Increase over Original Authorized Cost	1.26%			
Percentage completion	100.00%			
Original target completion date	6/30/2019			
Revised target completion date	Complete			

Long-Term Debt

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 Long-Term Debt
 Schedule of Bonds Payable
 Year Ended June 30, 2022

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities</u>		<u>Interest Rate</u>	<u>Balance July 1, 2021</u>	<u>Retired</u>	<u>Balance June 30, 2022</u>
			<u>Date</u>	<u>Amount</u>				
School District Bonds	11/1/2018	\$ 3,744,000	9/1/2022	\$ 275,000	3.25%			
			9/1/2023	285,000	3.50%			
			9/1/2024	295,000	3.50%			
			9/1/2025	310,000	3.50%			
			9/1/2026	320,000	3.50%			
			9/1/2027	330,000	3.50%			
			9/1/2028	340,000	3.50%			
			9/1/2029	350,000	3.50%			
			9/1/2030	365,000	3.50%			
			9/1/2031	375,000	3.50%			
						<u>\$ 3,500,000</u>	<u>\$ 255,000</u>	<u>\$ 3,245,000</u>
						<u>\$ 3,500,000</u>	<u>\$ 255,000</u>	<u>\$ 3,245,000</u>

City of Orange Township School District
Long-Term Debt

Schedule of Leases Payable

Year Ended June 30, 2022

Purpose	Amount of Issue	Interest Rate	(As restated)		Balance June 30, 2022
			Balance June 30, 2021	Retired	
Scholars Academy	\$ 8,227,000	0.00%	\$ 4,052,833	\$ 171,313	\$ 3,881,520
STEM Academy	11,267,718	0.00%	5,158,715	156,995	5,001,720
			<u>\$ 9,211,548</u>	<u>\$ 328,308</u>	<u>\$ 8,883,240</u>

City of Orange Township School District
 Budgetary Comparison Schedule
 Debt Service Fund
 Year Ended June 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:				
Local Sources:				
Local Tax Levy	\$ 369,400	\$ 369,400	\$ 369,400	
Total Revenues	<u>369,400</u>	<u>369,400</u>	<u>369,400</u>	
EXPENDITURES:				
Regular Debt Service:				
Redemption of Principal	255,000	255,000	255,000	
Interest on Bonds	117,032	117,032	117,032	
Total Regular Debt Service	<u>372,032</u>	<u>372,032</u>	<u>372,032</u>	
Total Expenditures	<u>372,032</u>	<u>372,032</u>	<u>372,032</u>	
Net change in fund balance	(2,632)	(2,632)	(2,632)	
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance (Deficit), June 30	<u>\$ (2,632)</u>	<u>\$ (2,632)</u>	<u>\$ (2,632)</u>	<u>\$ -</u>

Statistical Section

**Statistical Section
Unaudited**

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report (ACFR) for the relevant year.*

Financial Trends

City of Orange Township School District
 Net Position by Component
 Last Ten Fiscal Years
(accrual basis of accounting)
 Unaudited

J-1

	June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities										
Net investment in capital assets	\$ 139,303,437	\$ 138,621,212	\$ 137,661,591	\$ 136,238,074	\$ 133,184,391	\$ 132,467,607	\$ 132,843,162	\$ 130,865,621	\$ 132,120,643	\$ 134,383,781
Restricted	498,870	6,821,558	6,041,789	5,115,380	2,550,000	3,114,959	478,498	257,945	6,458,247	1,553,031
Unrestricted (deficit)	(3,526,616)	(6,995,267)	(24,830,513)	(23,757,910)	(18,383,363)	(21,489,954)	(26,446,179)	(26,112,264)	(30,546,260)	(10,366,334)
Total governmental activities net position	\$ 136,275,691	\$ 138,447,503	\$ 118,872,867	\$ 117,595,544	\$ 117,351,028	\$ 114,092,612	\$ 106,875,481	\$ 105,011,302	\$ 108,032,630	\$ 125,570,478
Business-type activities										
Investment in capital assets	\$ -	\$ -	\$ -	\$ 55,261	\$ 33,370	\$ 15,083	\$ -	\$ -	\$ -	\$ -
Unrestricted (deficit)	(41,779)	42,673	89,760	190,574	145,323	61,287	90,326	54,202	(4,680)	2,417,883
Total business-type activities net position	\$ (41,779)	\$ 42,673	\$ 89,760	\$ 245,835	\$ 178,693	\$ 76,370	\$ 90,326	\$ 54,202	\$ (4,680)	\$ 2,417,883
Government-wide										
Net investment in capital assets	\$ 139,303,437	\$ 138,621,212	\$ 137,661,591	\$ 136,293,335	\$ 133,217,761	\$ 132,482,690	\$ 132,843,162	\$ 130,865,621	\$ 132,120,643	\$ 134,383,781
Restricted	498,870	6,821,558	6,041,789	5,115,380	2,550,000	3,114,959	478,498	257,945	6,458,247	1,553,031
Unrestricted (deficit)	(3,568,395)	(6,952,594)	(24,740,753)	(23,567,336)	(18,238,040)	(21,428,667)	(26,355,853)	(26,058,062)	(30,550,940)	(7,948,451)
Total government-wide net position	\$ 136,233,912	\$ 138,490,176	\$ 118,962,627	\$ 117,841,379	\$ 117,529,721	\$ 114,168,982	\$ 106,965,807	\$ 105,065,504	\$ 108,027,950	\$ 127,988,361

Source: ACFR Schedule A-1 and District records.

City of Orange Township School District
 Changes in Net Position, Last Ten Fiscal Years
 (accrual basis of accounting)
 Unaudited

	Year ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental activities										
Instruction										
Regular	\$ 46,024,872	\$ 38,983,345	\$ 37,497,640	\$ 39,405,109	\$ 50,578,411	\$ 39,958,921	\$ 51,571,467	\$ 46,977,460	\$ 51,386,675	\$ 90,554,656
Special Education	7,878,895	8,258,596	9,012,798	11,516,457	8,872,597	10,431,624	10,455,339	11,656,206		
Other Special Education	7,135,393	3,134,371	3,351,872	4,175,922	3,240,567	4,101,028	4,863,789	5,406,202		
Other Instruction	1,056,008	1,151,366	1,222,851	1,023,171	943,662	1,028,107				
Support Services:										
Tuition		8,586,766	7,141,055	5,090,328	5,601,755	6,237,658	4,072,690	10,413,740	6,995,174	
Attendance and social work	395,390									503,845
Health services	989,254									1,380,403
Other support services	13,121,993									818,646
Improvement of instruction	9,535,582									4,495,605
School library	1,663,287									1,896,757
Instructional staff training	626,264									208,993
Student and instructional related services		21,402,980	24,097,356	24,741,795	28,253,104	23,301,976	29,345,410	25,303,811	24,715,462	5,728,203
General administration	1,975,007	5,533,896	5,356,358	6,510,996	7,909,268	7,197,821	8,746,561	6,697,499	7,525,153	1,473,871
School administration services	4,218,881	5,000,458	7,435,363	6,135,924	6,348,332	5,349,521	5,522,493	6,379,689	5,054,383	7,739,195
Required maintenance	8,246,745	8,102,925	9,678,958	8,310,697	9,210,265	9,344,016	10,690,567	13,813,485	10,244,862	
Operation of plant	6,626,836									10,568,164
Pupil transportation	3,270,398	3,042,970	3,589,854	3,099,965	3,234,073	3,313,774	3,784,337	4,691,995	1,677,598	9,763,594
Central Services	3,060,424									2,931,449
Capital Outlay			2,178,654							
Charter Schools				2,222,036	3,111,861	3,180,883	3,741,741	4,780,810	3,435,998	5,102,459
Special Schools	67,687	99,640	101,342	98,627	284,028	156,035	277,215	270,424	297,374	246,145
Interest on long-term debt							93,600	172,140	125,140	154,975
Unallocated depreciation		2,246,490	2,317,422	2,889,708						
Total governmental activities expenses	<u>99,822,620</u>	<u>109,069,766</u>	<u>111,938,335</u>	<u>112,092,706</u>	<u>131,246,647</u>	<u>111,097,431</u>	<u>133,406,840</u>	<u>134,820,181</u>	<u>128,520,227</u>	<u>143,566,960</u>
Business-type activities										
Food service	2,912,126	2,919,691	3,306,982	3,563,327	3,203,591	3,393,478	3,297,224	3,069,150	1,731,532	4,087,281
Total business-type activities expense	<u>2,912,126</u>	<u>2,919,691</u>	<u>3,306,982</u>	<u>3,563,327</u>	<u>3,203,591</u>	<u>3,393,478</u>	<u>3,297,224</u>	<u>3,069,150</u>	<u>1,731,532</u>	<u>4,087,281</u>
Total district expenses	<u>\$102,734,746</u>	<u>\$111,989,457</u>	<u>\$115,245,317</u>	<u>\$115,656,033</u>	<u>\$ 134,450,238</u>	<u>\$ 114,490,909</u>	<u>\$ 136,704,064</u>	<u>\$ 137,889,331</u>	<u>\$ 130,251,759</u>	<u>\$ 147,654,241</u>
Program Revenues										
Governmental activities										
Charges for services	185,202.00	-	-	-	-	-	-	-	-	1,638,165.00
Operating grants and contributions	14,178,817	20,295,925	21,463,564	23,658,526	23,914,633	25,517,837	36,527,571	28,762,713	32,706,455	21,531,858
Capital grant and contributions										3,876,814
Total governmental activities program revenues	<u>14,364,019</u>	<u>20,295,925</u>	<u>21,463,564</u>	<u>23,658,526</u>	<u>23,914,633</u>	<u>25,517,837</u>	<u>36,527,571</u>	<u>28,762,713</u>	<u>32,706,455</u>	<u>27,046,837</u>

City of Orange Township School District
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

J-2
2 of 2

	Year ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Business-type activities										
Food services	\$ 281,810	\$ 249,378	\$ 355,830	\$ 323,937	\$ 179,159	\$ 145,535	\$ 58,501	\$ 106,168	\$ 2,171	\$ 68,484
Operating grants and contributions	2,772,797	2,754,768	2,998,239	3,395,465	2,957,290	3,145,620	3,252,678	2,926,859	1,670,480	5,932,348
Total business type activities program revenues	3,054,607	3,004,146	3,354,069	3,719,402	3,136,449	3,291,155	3,311,179	3,033,027	1,672,651	6,000,832
Total district program revenues	<u>\$ 17,418,626</u>	<u>\$ 23,300,071</u>	<u>\$ 24,817,633</u>	<u>\$ 27,377,928</u>	<u>\$ 27,051,082</u>	<u>\$ 28,808,992</u>	<u>\$ 39,838,750</u>	<u>\$ 31,795,740</u>	<u>\$ 34,379,106</u>	<u>\$ 33,047,669</u>
Net (Expense)/Revenue										
Governmental activities	\$ (85,458,601)	\$ (88,773,841)	\$ (90,474,771)	\$ (88,434,180)	\$ (107,332,014)	\$ (85,579,594)	\$ (96,879,269)	\$ (106,057,468)	\$ (95,813,772)	\$ (116,520,123)
Business-type activities	142,481	84,455	47,087	156,075	(67,142)	(102,323)	13,955	(36,123)	(58,882)	1,913,551
Total district-wide net (expense)/revenue	<u>\$ (85,316,120)</u>	<u>\$ (88,689,386)</u>	<u>\$ (90,427,684)</u>	<u>\$ (88,278,105)</u>	<u>\$ (107,399,156)</u>	<u>\$ (85,681,917)</u>	<u>\$ (96,865,314)</u>	<u>\$ (106,093,591)</u>	<u>\$ (95,872,654)</u>	<u>\$ (114,606,572)</u>
General Revenues and Other Changes in Net Position										
Governmental activities										
Property taxes levied for general purposes	\$ 10,452,518	\$ 10,661,568	\$ 10,874,799	\$ 11,692,295	\$ 11,926,140	\$ 12,164,664	\$ 12,164,664	\$ 12,407,957	\$ 12,965,626	\$ 12,956,900
Property taxes levied for debt service							116,644	172,140	172,140	369,400
Federal and state aid not restricted	76,441,738	74,449,451	75,127,119	74,297,128	91,417,932	69,308,872	76,557,088	89,972,048	85,258,371	113,471,138
Tuition received							12,118	103,206	6,399	
Transfers										(509,012)
Miscellaneous income	640,441	4,396,195	1,495,629	1,164,670	3,743,426	603,126	811,624	1,537,938	647,515	7,769,545
Total governmental activities	<u>87,534,697</u>	<u>89,507,214</u>	<u>87,497,547</u>	<u>87,154,093</u>	<u>107,087,498</u>	<u>82,076,662</u>	<u>89,662,138</u>	<u>104,193,289</u>	<u>99,050,051</u>	<u>134,057,971</u>
Business-type activities										
Transfers	-	-	-	-	-	-	-	-	-	509,012
Total business-type activities	-	-	-	-	-	-	-	-	-	509,012
Total district-wide	<u>\$ 87,534,697</u>	<u>\$ 89,507,214</u>	<u>\$ 87,497,547</u>	<u>\$ 87,154,093</u>	<u>\$ 107,087,498</u>	<u>\$ 82,076,662</u>	<u>\$ 89,662,138</u>	<u>\$ 104,193,289</u>	<u>\$ 99,050,051</u>	<u>\$ 134,566,983</u>
Change in Net Position										
Governmental activities	\$ 2,076,096	\$ 733,373	\$ (2,977,224)	\$ (1,280,087)	\$ (244,516)	\$ (3,502,932)	\$ (7,217,131)	\$ (1,864,179)	\$ 3,236,279	\$ 17,537,848
Business-type activities	142,481	84,455	47,087	156,075	(67,142)	(102,323)	13,955	(36,123)	(58,882)	2,422,563
Total district	<u>\$ 2,218,577</u>	<u>\$ 817,828</u>	<u>\$ (2,930,137)</u>	<u>\$ (1,124,012)</u>	<u>\$ (311,658)</u>	<u>\$ (3,605,255)</u>	<u>\$ (7,203,176)</u>	<u>\$ (1,900,302)</u>	<u>\$ 3,177,397</u>	<u>\$ 19,960,411</u>

Source: ACFR Schedule A-2 and District records.

City of Orange Township School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

J-3

	June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Restricted										
Encumbrances	\$ 445,360	\$ 1,596,197	\$ 2,807,058	\$ 1,187,560						
Excess Surplus Designated for Subsequent Year's Expenditures		3,876,491		1,273,337						
Assigned Fund Balance - Designated for Subsequent Year's Expenditures		1,273,257	3,234,731	2,654,483						
Restricted - Unemployment Compensation									\$ 507,877	\$ 793,184
Restricted					\$ 10,528,304	\$ 6,384,105	\$ 3,416,823	\$ 3,673,249	2,573,249	500,000
Assigned					104,483		2,778,087	3,291,888	2,869,549	10,735,698
Unassigned (Deficit)	(5,286,334)	(5,150,170)	(6,483,432)	(5,508,676)	(5,484,865)	(5,594,366)	(5,754,461)	(6,162,775)	(4,533,853)	
Total general fund	<u>\$ (4,840,974)</u>	<u>\$ 1,595,775</u>	<u>\$ (441,643)</u>	<u>\$ (393,296)</u>	<u>\$ 5,147,922</u>	<u>\$ 789,739</u>	<u>\$ 440,449</u>	<u>\$ 802,362</u>	<u>\$ 1,416,822</u>	<u>\$ 12,028,882</u>
All Other Governmental Funds										
Restricted for:										
Student Activities									\$ 100,316	\$ 101,539
Scholarships									159,238	158,308
Capital Projects							\$ 478,498	\$ 257,945	248,018	258,154
Unassigned (Deficit)	\$ (963,299)	\$ (368,606)	\$ (316,995)	\$ (282,576)	\$ (479,193)	\$ 2,597,081	(475,398)	(137,719)	(1,025,575)	(1,087,140)
Total all other governmental funds	<u>\$ (963,299)</u>	<u>\$ (368,606)</u>	<u>\$ (316,995)</u>	<u>\$ (282,576)</u>	<u>\$ (479,193)</u>	<u>\$ 2,597,081</u>	<u>\$ 3,100</u>	<u>\$ 120,226</u>	<u>\$ (518,003)</u>	<u>\$ (569,139)</u>

Source: ACFR Schedule B-1 and District records.

City of Orange Township School District
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 Unaudited

	Year ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Tax Levy	\$ 10,452,518	\$ 10,661,568	\$ 10,874,799	\$ 11,692,295	\$ 11,926,140	\$ 12,164,664	\$ 12,281,308	\$ 12,580,097	\$ 12,940,766	\$ 13,326,300
Tuition	185,202	177,568	191,260	63,206	61,184	61,439	12,118	103,206	6,399	
Interest	6,774	8,357	3,912	2,764						
Miscellaneous	673,441	3,336,793	887,139	1,266,564	3,937,207	541,687	811,624	709,500	585,021	9,636,031
State sources	96,517,760	91,460,090	92,329,387	93,757,940	94,934,107	97,832,854	103,366,829	105,823,349	112,576,286	129,750,210
Federal sources	8,337,477	4,167,120	4,277,557	5,222,611	4,311,578	4,726,879	5,350,379	5,565,836	6,101,737	11,852,732
Local sources						1,487,202	279,423	58,505	62,494	
Total revenue	116,173,172	109,811,496	108,564,054	112,005,380	115,170,216	116,814,725	122,101,681	124,840,493	132,272,703	164,565,273
Expenditures										
Instruction										
Regular instruction	34,944,940	30,064,051	27,423,847	28,514,761	28,112,595	28,481,620	32,111,817	32,472,589	34,216,814	40,722,481
Special education instruction	5,221,738	5,974,091	5,645,060	6,015,119	5,984,544	6,041,697	5,953,797	6,870,957	7,465,245	6,147,285
Other special instruction	3,274,283	3,321,236	3,039,249	3,248,352	2,848,083	3,030,320	3,024,454	3,220,097	3,532,656	
Support Services:										
Tuition	7,839,751	8,586,766	7,141,055	5,090,328	5,601,755	6,237,658	4,072,690	7,053,057	6,995,174	6,512,669
Student and instruction related services	12,146,941	19,159,250	19,932,904	21,370,824	19,807,319	18,853,784	20,808,943	19,362,871	18,890,008	24,116,841
School administrative services	3,626,010	3,773,364	3,637,419	3,883,694	3,950,449	5,072,635	5,318,881	4,093,052	5,021,738	4,830,590
Other administrative services	1,193,395	5,106,856	6,108,306	5,056,349	4,101,690	4,310,024	3,790,044	4,532,637	3,624,618	4,771,803
Plant operations and maintenance	7,448,271	7,859,096	8,947,111	8,061,146	7,458,327	7,960,233	8,345,964	8,601,896	7,728,069	8,371,696
Pupil transportation	2,886,254	3,026,485	3,589,854	3,060,500	3,073,081	3,206,922	3,722,259	3,089,020	1,677,598	9,715,948
Unallocated benefits	14,811,252	19,705,634	21,480,859	23,867,955	25,057,618	28,018,615	29,474,326	29,670,108	37,164,907	37,147,870
Federal and state aid and other	21,819,584									
Special schools	67,687	72,042	67,742	65,358	145,074	87,305	277,215	178,420	188,338	246,145
Transfer to charter school			2,178,654	2,222,036	3,111,861	3,180,883	3,741,741	3,237,965	3,435,998	5,102,459
Capital Outlay	720,027	1,564,265	1,357,601	1,466,191	573,219	3,591,893	4,309,221	1,806,044	1,968,218	5,437,518
Debt service:										
Principal									244,000	255,000
Interest and other charges						23,044	93,600	172,140	125,140	117,032
Total expenditures	116,000,133	108,213,136	110,549,661	111,922,613	109,825,615	118,096,633	125,044,952	124,360,853	132,278,521	153,495,337.00
Excess (Deficiency) of revenues over (under) expenditures	173,039	1,598,360	(1,985,607)	82,767	5,344,601	(1,281,908)	(2,943,271)	479,640	(5,818)	11,069,936
Other Financing sources (uses)										
Transfers in										1,671,433
Transfers out										(2,180,445)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(509,012)
Net change in fund balances	\$ 173,039	\$ 1,598,360	\$ (1,985,607)	\$ 82,767	\$ 5,344,601	\$ (1,281,908)	\$ (2,943,271)	\$ 479,640	\$ (5,818)	\$ 10,560,924

Source: ACFR Schedule B-2 and District Records

City of Orange Township School District
 General Fund - Other Local Revenue By Source
 Last Ten Fiscal Years
 Unaudited

Fiscal Year Ended June 30,	Donations	Facilities Use	Tuition Reimbursements	Various Insurance Reimbursements	Refunds E-Rate	Prior Year checks outstanding cancelled	Refunds of Prior Year Expenditures	Other	Total
2013	\$ 46,890	\$ 22,500	\$ 181,750	\$ 34,948	\$ 228,223			\$ 126,130	\$ 640,441
2014	44,632	21,831	25,311	25,554	3,162,937			41,125	3,321,390
2015	15,435	22,600	21,013	26,080	589,315			31,428	705,871
2016	15,300	25,000	36,000	35,000	580,700			409,464	1,101,464
2017	22,867	11,985	11,697	430,581	688,515			16,597	1,182,242
2018	11,000	4,939	13,178	78,992	179,449			254,129	541,687
2019	1,775	9,730	13,890	54,058	255,122			477,049	811,624
2020	2,000	3,075	7,881	210,000	201,691			284,853	709,500
2021	480	9,465	8,000	205,289	200,695			161,092	585,021
2022	3,685	8,813	7,451	1,218,600	366,405	\$ 5,725,715	\$ 1,346,287	730,754	9,407,710

Source: District records.

Revenue Capacity

City of Orange Township School District
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Less: Tax Exempt Property	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized Value)	Total Direct School Tax Rate
2013	\$ 17,706,100	\$ 956,660,850	\$ 258,192,600	\$ 45,902,700	\$ 230,684,200	\$ 1,509,146,450	\$ 377,758,200	\$ 1,981,856	\$ 1,509,659,806	\$ 1,428,365,328	\$ 0.722
2014	10,548,200	721,341,700	277,931,500	44,057,200	253,572,600	1,307,451,200	437,235,472	1,652,723	1,307,186,423	1,309,103,928	0.848
2015	10,637,500	717,560,400	265,861,400	43,447,600	249,451,100	1,286,958,000	449,402,072	2,010,593	1,288,968,593	1,288,968,593	0.887
2016	11,278,500	716,661,000	263,891,447	43,355,400	284,813,847	1,320,000,194	449,391,572	2,162,247	1,322,162,441	1,284,813,847	0.930
2017	25,654,500	716,282,100	260,837,400	40,569,400	248,759,300	1,292,102,700	481,608,872	2,943,023	1,295,045,723	1,286,400,290	0.943
2018	21,522,300	716,393,600	260,496,800	41,700,900	250,092,625	1,290,206,225	495,135,272	2,526,100	1,292,732,425	1,576,263,760	0.931
2019	26,590,500	716,495,700	263,950,300	40,200,100	253,289,300	1,300,525,900	509,431,372	2,526,100	1,303,052,000	1,523,502,864	0.951
2020	24,731,100	715,089,600	257,569,100	40,686,700	249,730,600	1,287,807,100	510,034,372	3,015,611	1,290,822,711	1,407,593,289	0.951
2021	25,204,400	723,262,400	257,893,800	42,318,600	252,966,000	1,301,645,200	502,094,072	3,125,582	1,304,770,782	1,594,962,686	0.993
* 2022	57,236,400	1,259,983,300	357,714,600	69,645,600	526,830,400	2,274,904,100	652,954,700	3,493,800	2,274,904,100	1,622,951,746	0.589

Source: District records, Municipal Tax Assessor and Collector, Abstract of Ratables, County Board of Taxation.

* It is noted that the City of Orange Township completed and implemented a revaluation for the 2022 Tax Year.

City of Orange Township School District
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
Unaudited

(Rate per \$100 of assessed value)

Year Ended June 30,	Orange School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	Total Direct School Tax Rate	City of Orange	Essex County	
2013	\$ 0.722	\$ -	\$ 0.722	\$ 2.517	\$ 0.466	\$ 3.705
2014	0.847	-	0.847	3.047	0.055	3.949
2015	0.887	-	0.887	3.197	0.569	4.653
2016	0.930	-	0.930	3.266	0.582	4.778
2017	0.943	-	0.943	3.337	0.590	4.870
2018	0.931	-	0.931	3.669	0.630	5.230
2019	0.951	-	0.951	3.793	0.571	5.315
2020	0.938	0.013	0.951	3.920	0.571	5.442
2021	0.966	0.027	0.993	4.266	0.520	5.779
2022	0.589	-	0.589	4.266	0.520	5.375

Source: District records and Municipal Tax Assessor.

City of Orange Township School District
Principal Property Tax Payers
Current Year and Nine Years Ago
Unaudited

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
Orange Portfolio Holdings, LLC	\$ 13,773,100	1	0.61%	\$ 12,042,700	2	0.80%
PD South Orange Towers, LLC	10,024,400	2	0.44%	10,495,400	3	0.70%
Extra Space Storage	9,310,600	3	0.41%			
Arec 29, LLC	9,030,600	4	0.40%			
South Center St Realty, LLC	8,052,600	5	0.35%			
Paramount Properties	7,944,400	6	0.35%	6,954,100	6	0.46%
248 Reynolds Terrace, LLC	7,556,100	7	0.33%	7,257,600	5	0.48%
Epic One Properties	7,415,900	8	0.33%			
Hih Properties, LLC	6,874,100	9	0.30%			
Orange Senior Citizens Residence Co.	6,593,100	10	0.29%	6,699,500	7	0.44%
Realty Management LLC (1)				13,052,500	1	0.86%
Susa Orange L.P				9,858,200	4	0.65%
Scroll Properties, LLC				6,606,300	8	0.44%
Cywiak, Icek & Sara				6,160,000	6	0.41%
Ben Central, LLC				5,887,100	10	0.39%
Total	\$ 86,574,900		3.81%	\$ 85,013,400		5.63%
Total assessed value	\$ 2,274,904,100			\$ 1,509,146,450		

Source: District records & Municipal Tax Assessor.

City of Orange Township School District
Municipal Property Tax Levies and Collections
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2013	\$ 10,557,043	\$ 10,557,043	100.00%	N/A
2014	10,768,184	10,768,184	100.00%	N/A
2015	10,874,799	10,874,799	100.00%	N/A
2016	11,692,295	11,692,295	100.00%	N/A
2017	11,926,140	11,926,140	100.00%	N/A
2018	12,164,664	12,164,664	100.00%	N/A
2019	12,281,308	12,281,308	100.00%	N/A
2020	12,580,097	12,580,097	100.00%	N/A
2021	12,940,766	12,940,766	100.00%	N/A
2022	13,326,300	13,017,487	97.68%	N/A

Source: District records including the Certificate and Report of School Taxes (A4F Form).

Debt Capacity

City of Orange Township School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities			Total District	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Leases Payable	Bond Anticipation Notes (BANs)			
2013	\$ 2,163,972			\$ 2,163,972	Not determinable	Not determinable
2014	1,375,312			1,375,312	Not determinable	Not determinable
2015	929,015			929,015	Not determinable	Not determinable
2016	929,015			929,015	Not determinable	Not determinable
2017	321,921		\$ 3,744,000	4,065,921	Not determinable	Not determinable
2018	-		3,744,000	3,744,000	Not determinable	Not determinable
2019	3,744,000			3,744,000	Not determinable	Not determinable
2020	3,744,000			3,744,000	Not determinable	Not determinable
2021	3,744,000			3,744,000	Not determinable	Not determinable
2022	3,245,000	\$ 8,883,240		12,128,240	Not determinable	Not determinable

Note: Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

- a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

Source: District ACFR Schedule I-1.

City of Orange Township School District
 Ratios of Net General Bonded Debt Outstanding
 Last Ten Fiscal Years
 Unaudited

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita ^a
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2013	\$ 2,209,692	\$ -	\$ 2,209,692	*	Not determinable
2014	1,575,312	-	1,575,312	*	Not determinable
2015	929,015	-	929,015	*	Not determinable
2016	629,926	-	629,926	*	Not determinable
2017	321,921	-	321,921	*	Not determinable
2018	-	-	-	**	Not determinable
2019	3,744,000	-	3,744,000	**	Not determinable
2020	3,744,000	-	3,744,000	**	Not determinable
2021	3,744,000	-	3,744,000	**	Not determinable
2022	3,245,000	-	3,245,000	**	Not determinable

Note:

a Population data can be found in J-14.

The School District operated as a Type 1 District, and as such the debt for capital projects is issued and repaid by the City of Orange Township. However, the cost of the debt is raised by the

* Municipality and added to the School District Tax Levy.

The School District currently operates as a Type 2 District, and as such the debt for capital projects is
 ** issued and repaid by the School District.

City of Orange Township School District
Direct and Overlapping Governmental Activities Debt
As of December 31, 2021
Unaudited

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt repaid with property taxes City of Orange Township	\$ 89,684,279	\$ (51,105,567)	<u>\$ 38,578,712</u>
Subtotal, overlapping debt			38,578,712
City Orange Township District Direct Debt	3,245,000		<u>3,245,000</u>
Total direct and overlapping debt			<u><u>\$ 41,823,712</u></u>

Source: Assessed value data used to estimate applicable percentage provided by Essex County Board of Taxation.

(1) City of Orange Township's Chief Financial Officer and Annual Debt Statement.

City of Orange Township School District
 Legal Debt Margin Information
 Last Ten Fiscal Years
 Unaudited

Legal Debt Margin Calculation for Fiscal Year 2022

Equalized valuation basis	
2021	\$ 1,594,962,686
2020	1,407,593,289
2019	<u>1,523,502,864</u>
[A]	<u>\$ 4,526,058,839</u>
Average Equalized Valuation	\$ 1,508,686,280
Debt limit (4 % of AEV)	\$ 60,347,451
Net bonded school debt	[C] 3,245,000
Legal debt margin	[B-C] <u>\$ 57,102,451</u>

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Debt limit	\$ 59,713,375	\$ 57,370,464	\$ 53,834,763	\$ 56,593,833	\$ 51,456,001	\$ 59,760,739	\$ 52,772,597	\$ 44,581,860	\$ 44,581,860	\$ 60,347,451
Total net debt applicable to limit	<u>2,163,972</u>	<u>1,375,312</u>	<u>929,015</u>	<u>929,015</u>	<u>321,921</u>	<u>3,744,000</u>	<u>3,744,000</u>	<u>3,744,000</u>	<u>3,500,000</u>	<u>3,245,000</u>
Legal debt margin	<u>\$ 57,549,403</u>	<u>\$ 55,995,152</u>	<u>\$ 52,905,748</u>	<u>\$ 55,664,818</u>	<u>\$ 51,134,080</u>	<u>\$ 56,016,739</u>	<u>\$ 49,028,597</u>	<u>\$ 40,837,860</u>	<u>\$ 41,081,860</u>	<u>\$ 57,102,451</u>
Total net debt applicable to the limit as a percentage of debt limit	3.62%	2.40%	1.73%	1.64%	0.63%	6.26%	7.09%	8.40%	7.85%	5.38%

Source: Equalized valuation basis was provided by the annual report of the State of New Jersey, Department of Treasury, Division of Taxation.

Demographic and Economic Information

City of Orange Township School District
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	a Population	b Personal Income	c Per Capita Personal Income	d Unemployment Rate
2013	32,978	Not determinable	Not determinable	12.40%
2014	32,868	Not determinable	Not determinable	9.10%
2015	32,868	Not determinable	Not determinable	7.80%
2016	32,868	Not determinable	Not determinable	7.30%
2017	32,868	Not determinable	Not determinable	Not determinable
2018	32,868	Not determinable	Not determinable	Not determinable
2019	32,868	Not determinable	Not determinable	5.30%
2020	32,868	Not determinable	Not determinable	Not determinable
2021	34,002	Not determinable	Not determinable	9.50%
2022	Not determinable	Not determinable	Not determinable	Not determinable

Source:

- a Population information provided by the NJ Department of Labor and Workforce Development.
- b Personal income has been estimated based upon the municipal population and per capita personal income presented.
- c Per capita personal income by municipality estimated based upon the 2020 Census published by the U.S. Bureau of Economic Analysis.
- d Unemployment data provided by the NJ Department of Labor and Workforce Development.

City of Orange Township School District
Principal Employers
Current Year and Nine Years Ago
Unaudited

Employer	2022			2013		
	Employees	Rank (Optional)	Percentage of Total Employment	Employees	Rank (Optional)	Percentage of Total Employment
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
	-		0.00%	-		0.00%

Source: Municipal Tax Assessor.

N/A: Information not available per inquiry with municipality.

Operating Information

City of Orange Township School District
 Full-time Equivalent District Employees by Function/Program
 Last Ten Fiscal Years
 Unaudited

<u>Function/Program</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Instruction										
Regular	396	381	380	384	384	373	386	391	382	391
Special education	77	79	77	78	78	75	80	75	72	75
Other special education	8	8	8	8	8	8	8	7	8	7
Vocational	14	19	17	17	17	17	13	16	16	16
Other instruction	114	114	114	113	113	111	115	112	99	112
Support Services:										
Student & instruction related services	69	64	66	66	66	64	63	62	62	62
General administrative services	10	10	10	10	10	9	8	7	8	7
School administrative services	44	44	46	46	46	44	42	38	41	38
Health services	12	11	12	12	12	10	9	11	13	11
Central services	49	51	51	51	51	50	56	57	57	57
Administrative information technology	7	7	7	7	7	6	6	5	6	5
Plant operations and maintenance	43	42	44	44	44	42	43	40	40	40
Student transportation	1	2	2	2	2	-	-	-	-	-
Food services	1	1	1	1	1	1	1	1	1	1
Total	845	833	835	839	839	810	830	822	805	822

Source: District records.

City of Orange Township School District
 Operating Statistics
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teacher/Pupil Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage	
					Teaching Staff	Elementary	Middle School					High School
2013	5,526	\$ 97,938,801	\$ 17,723	-0.28%	628	1.09	1.10	1.10	4,842	4,536	2.43%	93.68%
2014	4,940	94,895,712	19,210	8.39%	628	1.10	1.10	1.10	4,922	4,676	1.65%	95.00%
2015	5,359	97,208,056	18,139	-5.57%	636	1.10	1.10	1.10	5,154	4,895	4.71%	94.97%
2016	5,185	110,456,422	21,303	17.44%	636	1.10	1.10	1.10	5,046	4,789	-2.10%	94.91%
2017	5,170	109,252,396	21,132	-0.80%	634	1.10	1.10	1.10	5,166	4,890	2.38%	94.66%
2018	5,129	117,976,425	23,002	8.85%	635	1.10	1.10	1.10	5,108	4,860	-1.12%	95.14%
2019	6,198	120,642,131	19,465	-15.38%	635	1.10	1.10	1.10	5,542	5,264	8.50%	94.98%
2020	6,331	122,382,669	19,331	-0.69%	663	1.10	1.10	1.10	5,717	5,504	3.16%	96.27%
2021	5,595	131,899,454	23,575	21.95%	577	1.10	1.10	1.10	5,177	4,942	-9.45%	95.46%
2022	5,620	128,688,506	22,898	-2.87%	504	1.10	1.10	1.10	5,192	4,820	0.29%	92.84%

Source: District records.

City of Orange Township School District
 School Building Information
 Last Ten Fiscal Years
 Unaudited

District Building	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<u>Elementary</u>										
Central (1913):										
Square Feet	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272
Capacity (students)	535	535	535	535	535	Not available	Not available	Not available	481	481
Enrollment	Not available	328								
Cleveland (1910):										
Square Feet	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850
Capacity (students)	470	470	470	470	470	470	470	470	470	470
Enrollment	298	318	350	357	352	351	293	317	380	301
Forest (1997):										
Square Feet	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363
Capacity (students)	220	220	220	220	220	220	220	220	220	220
Enrollment	377	379	379	400	402	409	368	432	466	389
Heywood (1997):										
Square Feet	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	431	392	390	382	378	380	344	388	386	360
Lincoln (1900):										
Square Feet	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	616	674	693	705	729	741	744	770	760	695
Oakwood (1911):										
Square Feet	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929
Capacity (students)	330	330	330	330	330	330	330	330	330	330
Enrollment	280	258	289	288	285	285	204	251	249	246
Park Avenue (1914)										
Square Feet	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000
Capacity (students)	330	330	330	330	330	330	330	330	330	330
Enrollment	454	445	485	483	465	446	492	485	531	399
Main Street										
Square Feet	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768
Capacity (students)	775	775	775	775	775	775	775	775	775	775
Enrollment	863	950	950	989	1,010	889	919	1,006	633	610
<u>Middle School</u>										
Orange Middle (1925):										
Square Feet	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955
Capacity (students)	780	780	780	780	780	780	780	780	780	780
Enrollment	532	561	598	620	626	573	542	653	696	653
<u>Senior High School</u>										
Orange High School (1974):										
Square Feet	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314
Capacity (students)	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Enrollment	822	846	846	822	882	833	967	914	854	959

Source: District records.

City of Orange Township School District
 General Fund
 Schedule of Required Maintenance for School Facilities
 Last Ten Fiscal Years
 Unaudited

School Facilities	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Park Avenue	\$ 39,513	\$ 45,718	\$ 93,889	\$ 58,102	\$ 59,183	\$ 45,766	\$ 80,267	\$ 69,239	\$ 47,311	\$ 400,797
Orange Middle	132,957	95,861	126,489	152,065	105,995	61,350	58,915	79,865	61,330	577,113
Oakwood Avenue	28,303	49,946	69,414	40,741	24,850	49,414	42,562	52,600	29,878	182,933
Main Street	145,480	54,356	67,868	59,932	67,584	51,911	72,618	76,167	58,688	840,776
Lincoln Avenue	52,014	63,610	56,604	49,024	54,698	65,628	86,431	60,889	54,861	431,026
Heywood Avenue	55,493	40,031	62,592	70,843	49,275	33,539	75,005	111,674	45,517	359,358
Forest Street	72,371	35,666	73,835	68,618	32,404	41,255	61,756	39,010	44,130	253,813
Cleveland Street	44,971	21,793	23,110	27,495	32,671	23,267	55,944	38,761	22,053	223,155
Central	38,773	53,453	40,794	24,733	44,343	25,491	105,829	33,231	26,019	293,954
Orange High School	213,016	205,335	138,018	121,155	170,080	164,707	144,607	98,557	91,917	756,174
Total School Facilities	<u>\$ 822,891</u>	<u>\$ 665,769</u>	<u>\$ 752,613</u>	<u>\$ 672,708</u>	<u>\$ 641,083</u>	<u>\$ 562,328</u>	<u>\$ 783,934</u>	<u>\$ 659,993</u>	<u>\$ 481,704</u>	<u>\$ 4,319,099</u>

Source: District records.

City of Orange Township School District
Insurance Schedule
Year ended June 30, 2022
Unaudited

Type of Coverage	Coverage	Deductible
School Package Policy:		
Property:		
Real and Personal Property	\$ 500,000	\$ 10,000
Extra Expense	50,000,000	10,000
Valuable Papers	10,000,000	10,000
Demolition and Increased Cost of Construction	25,000,000	
Earthquake	50,000,000	
Terrorism	1,000,000	
All Flood Zones	75,000,000	10,000
Special Flood Hazard Area	25,000	
Per Occurrence		500,000
Per Building Contents		500,000
Electronic Data Processing	250,000	1,000
Boiler and Machinery:		
Equipment Breakdown	100,000,000	50,000
Blanket Faithful Performance	500,000	1,000
Forgery and Alteration	500,000	1,000
Money and Securities (In/Out)	25,000	500
Money Orders/Counterfeit	100,000	500
Computer Fraud	25,000	500
Assistant Business Administrator	400,000	1,000
Board Secretary	400,000	1,000
Treasurer	400,000	1,000
Comprehensive General Liability:		
General Liability	11,000,000	
General Liability including Student Accident	11,000,000	
Student Accident:		
Basic/Sports/Football K-12	5,025,000	
Catastropher - Cash K-12	1,000,000	
Automobile	11,000,000	1,000
School Leaders Errors and Omissions:		
Coverage A		5,000
Coverage B		

Source: District records.

Single Audit Section

**Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Independent Auditors' Report

Honorable President and Members
of the Board of Education
City of Orange Township School District
City of Orange Township, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities and each major fund of the City of Orange Township School District, in the County of Essex, New Jersey (the "District") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 16, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and by the Office of School Finance, Department of Education, State of New Jersey.

District's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the finding identified in our audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
June 16, 2023

Scott A. Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant
No. 1049

**Report on Compliance for Each Major Federal and State
Program and Report on Internal Control Over Compliance Required
by the Uniform Guidance and NJ OMB Circular 15-08**

Independent Auditors' Report

Honorable President and Members
of the Board of Education
City of Orange Township School District
City of Orange Township, New Jersey

Report on Compliance for Each Major Federal and State Program

Qualified and Unmodified Opinions

We have audited City of Orange Township School District's, in the County of Essex, New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2022. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on the General State Aid Cluster

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the General State Aid Cluster for the year ended June 30, 2022.

Unmodified Opinion of Each of the Other Major Federal and State Programs

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal and state programs identified in the summary of auditors' result section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2022.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08 *Single Audit Policy for Recipients of Federal*

Grants, State Grants and State Aid. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on the General State Aid Cluster

As described in the accompanying schedule of findings and questioned costs, the District did not comply with Reporting requirements regarding the General State Aid Cluster as described in finding number 2022-002.

Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-002 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the internal control over compliance finding identified in our audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey

June 16, 2023

Scott A. Clelland

Scott A. Clelland, CPA

Licensed Public School Accountant No. 1049

City of Orange Township School District
Schedule of Expenditures of Federal Awards
for the Fiscal Year ended June 30, 2022

Federal Grantor/Pass-Through Grantor/ Program Title	Federal AL Number	Federal FAIN Number	Program or Award Amount	Grant Period		Balance June 30, 2021		Cash Received	Total Budgetary Expenditures	Balance at June 30, 2022		
				From	To	(Accts Rec) Unearned Revenue	Due to Grantor			Accounts Receivable	Unearned Revenue	Due to Grantor
U.S. Department of Health and Human Services												
Passed-through the State Department of Education												
General Fund:												
Medical Assistance Program (SEMI)	93.778	2005NJ5MAP	\$ 146,861	7/1/21	6/30/22			\$ 146,861	\$ (146,861)			
Total General Fund								\$ 146,861	\$ (146,861)			
U.S. Department of Education												
Passed-through State Department of Education												
Special Revenue Fund:												
Title I Grants to Local Education Agencies Cluster:												
Title I, Part A	84.010	S010A180030	2,223,057	7/1/18	6/30/19		\$ 234,204					\$ 234,204
Title I, Part A	84.010	S010A190030	2,097,702	7/1/19	9/30/20	\$	(363,972)	363,972				
Title I, Part A	84.010	S010A200030	2,500,074	7/1/20	9/30/21		(1,387,560)	1,736,601	(349,041)			
Title I, Part A	84.010	S010A210030	2,294,311	7/1/21	9/30/22				(1,732,803)	\$	(1,732,803)	
Title I, SIA Part A	84.010A	S010A180030	161,216	7/1/18	6/30/19			9,993				9,993
Title I, SIA Part A	84.010A	S010A200030	135,571	7/1/20	9/30/21		(55,810)	50,325	(5,485)			
Subtotal Title I Grants to Local Education Agencies Cluster							(1,807,342)	244,197	(2,081,844)	(1,738,288)		244,197
Title II Grants to Local Education Agencies Cluster:												
Title II, Part A Improving Teacher Quality	84.367A	S367A180029	292,573	7/1/18	6/30/19			7,198				7,198
Title II, Part A Improving Teacher Quality	84.367A	S367A190029	534,200	7/1/19	9/30/20			20,908				20,908
Title II, Part A Improving Teacher Quality	84.367A	S367A200029	306,627	7/1/20	9/30/21		(45,049)	45,049				
Title II, Part A Improving Teacher Quality	84.367A	S367A210029	248,608	7/1/21	9/30/22			256,098	(243,331)		\$	11,767
Subtotal Title II Grants to Local Education Agencies							(45,049)	28,106	(243,331)		\$	11,767
Title IV Grants to Local Education Agencies												
Title IV Part B: 21st Century Community Learning Centers	84.287	S287C190030	286,766	7/1/19	9/30/20			3,517				3,517
Title IV Part B: 21st Century Community Learning Centers	84.287	S287C200030	228,352	7/1/20	9/30/21		(228,352)	228,352				
Title IV Part B: 21st Century Community Learning Centers	84.287	S287C210030	347,181	7/1/21	9/30/22			22,803	(231,608)	(208,805)		
Title IV Part A	84.424	S424A180031	141,774	7/1/18	6/30/19			9,053				9,053
Title IV Part A	84.424	S424A190031	151,301	7/1/19	9/30/20			13,120				13,120
Title IV Part A	84.424	S424A200031	161,900	7/1/20	9/30/21		(46,583)	46,583				
Title IV Part A	84.424	S424A210031	172,085	7/1/21	9/30/22			207,204	(351,733)	(144,529)		
Subtotal Title IV Grants to Local Education Agencies							(274,935)	25,690	(583,341)	(353,334)		25,690
Language Instruction for English Learners and Immigrant Students:												
Title III	84.365	S365A180030	116,865	7/1/18	6/30/19			5,562				5,562
Title III	84.365	S365A190030	126,671	7/1/19	9/30/20			60,597				60,597
Title III	84.365	S365A200030	148,829	7/1/20	9/30/21		(126,323)	126,323				
Title III	84.365	S365A210030	163,450	7/1/21	9/30/22			151,224	(143,065)		8,159	
Title III Immigrant	84.365	S365A180030	38,898	7/1/18	6/30/19			38,875				38,875
Title III Immigrant	84.365	S365A190030	32,626	7/1/19	9/30/20			10,477				10,477
Title III Immigrant	84.365	S365A200030	43,424	7/1/20	9/30/21		(40,597)	1,699	(38,898)			
Title III Immigrant	84.365	S365A210030	42,971	7/1/21	9/30/22			32,500	(39,424)	(6,924)		
Subtotal Language Instruction for English Learners and Immigrant Students							(166,920)	115,511	(182,489)	(45,822)	8,159	115,511
Special Education Grant Cluster:												
I.D.E.A. Part B, Basic Regular	84.027A	H027A180100	1,421,277	7/1/18	6/30/19			13,872				13,872
I.D.E.A. Part B, Basic Regular	84.027A	H027A190100	1,400,259	7/1/19	9/30/20			110,516				110,516
I.D.E.A. Part B, Basic Regular	84.027A	H027A200100	1,533,977	7/1/20	9/30/21		(447,436)	447,436				
I.D.E.A. Part B, Basic Regular	84.027A	H027A210100	1,459,196	7/1/21	9/30/22			571,087	(1,690,749)	(1,119,662)		
I.D.E.A., Preschool	84.173	H173A180114	48,573	7/1/18	6/30/19			1,293				1,293
I.D.E.A., Preschool	84.173	H173A190114	48,924	7/1/19	9/30/20			9,230				9,230
I.D.E.A., Preschool	84.173	H173A200114	49,727	7/1/20	9/30/21		(29,038)	29,038				
I.D.E.A., Preschool	84.173	H173A210114	49,980	7/1/21	9/30/22			1,218	(13,050)	(11,832)		
COVID-19 ARP I.D.E.A., Basic Regular	84.027X	H027X210100	312,963	7/1/21	9/30/22				(202,281)	(202,281)		
Subtotal of Special Education Grant Cluster							(476,474)	134,911	(1,906,080)	(1,333,775)		134,911
Career and Technical Education (Carl Perkins):												
Career and Technical Education (Carl Perkins)	84.048A	V048A200030	61,311	7/1/20	6/30/21		(21,415)	21,415				
Career and Technical Education (Carl Perkins)	84.048A	V048A210030	51,852	7/1/21	6/30/22			208	(40,212)	(40,004)		
Subtotal of Career and Technical Education (Carl Perkins)							(21,415)	21,623	(40,212)	(40,004)		
Advanced Computer Science:												
Advanced Computer Science	84.ACS	Not available	99,889	1/15/19	6/30/20		(6,923)			(6,923)		
Advanced Computer Science	84.ACS	Not available	99,889	1/15/20	6/30/21			8,960				8,960
Advanced Computer Science	84.ACS	Not available	99,889	1/15/21	6/30/22				(16,650)	(16,650)		
Subtotal Advanced Computer Science							(6,923)	8,960	(16,650)	(23,573)		8,960
National ESEA	84.ESE	Not available	15,000	7/1/18	6/30/19			406				406

City of Orange Township School District
Schedule of Expenditures of Federal Awards
for the Fiscal Year ended June 30, 2022

Federal Grantor/Pass-Through Grantor/ Program Title	Federal AL Number	Federal FAIN Number	Program or Award Amount	Grant Period		Balance June 30, 2021		Cash Received	Total Budgetary Expenditures	Balance at June 30, 2022			Amounts Provided to Subrecipients
				From	To	(Accts Rec)	Due to Grantor			Accounts Receivable	Unearned Revenue	Due to Grantor	
				Unearned Revenue									
U.S. Department of the Treasury													
Passed-through State Department of Education													
Elementary and Secondary School Emergency Relief (ESSER) - ESF:													
COVID-19 CARES Emergency Relief (ESSER I)	84.425D	S425D200027	\$ 1,772,592	3/13/20	9/30/22	\$ (839,065)		\$ 848,639	\$ (293,897)	\$ (284,323)			
COVID-19 CRRSA - ESSER II	84.425D	S425D210027	5,630,884	3/15/21	9/30/23	819,316		5,630,884	(4,374,948)		\$ 2,075,252		
COVID-19 CRRSA - Digital Divide	84.425D	S425D210027	1,097,832	3/15/21	9/30/23		\$ 371					\$ 371	
COVID-19 CRRSA - Accelerated Learning	84.425D	S425D210027	34,120	3/13/20	9/30/24			17,750	(34,120)	(16,370)			
COVID-19 CRRSA - Learning Loss	84.425D	S425D210027	139,676	3/13/20	9/30/24				(139,676)	(139,676)			
COVID-19 American Rescue Plan - ESSER	84.425U	S425U210027	17,366,755	3/13/20	9/30/24			2,989,433	(2,623,485)		365,948		
COVID-19 American Rescue Plan - ESSER - Accelerated Learning	84.425U	S425U210027	622,348	3/13/20	9/30/24			23,502			23,502		
COVID-19 American Rescue Plan - ESSER - Evidence Based Summer Learning and Enrichment	84.425U	S425U210027	42,431	3/13/20	9/30/24			6,637			6,637		
COVID-19 American Rescue Plan - ESSER - Mental Health	84.425U	S425U210027	45,000	3/13/20	9/30/24			45,000	(45,000)				
Subtotal Elementary and Secondary School Emergency Relief (ESSER) Cluster:						(19,749)	371	9,561,845	(7,511,126)	(440,369)	2,471,339		371
Total Special Revenue Fund						(2,818,807)	558,152	13,899,980	(12,565,073)	(3,975,165)	2,491,265		558,152
U.S. Department of Agriculture													
Passed-through State Department of Agriculture													
Enterprise Fund:													
Child Nutrition Cluster:													
School Breakfast Program	10.553	221NJ304N1099	1,621,647	7/1/21	6/30/22			1,273,569	(1,621,647)	(348,078)			
School Breakfast Program	10.553	211NJ304N1099	540,095	7/1/20	6/30/21	(88,145)		88,145					
National School Lunch Program	10.555	221NJ304N1099	3,239,768	7/1/21	6/30/22			3,016,785	(3,239,768)	(222,983)			
National School Lunch Program	10.555	211NJ304N1099	843,599	7/1/20	6/30/21	(291,885)		291,885					
National School Lunch Program - HHFKA	10.555	211NJ304N1099	16,729	7/1/20	6/30/21	(2,730)		2,730					
COVID-19 Emergency Operational Cost Program	10.555	202121H170341	391,443	7/1/21	6/30/22			391,443	(391,443)				
Fresh Fruit and Vegetable Program	10.582	2021NJ304L1603	93,500	7/1/21	6/30/22			93,500	(93,500)				
Food Donation (NC)	10.555	211NJ304N1099	339,515	7/1/21	6/30/22			339,515	(330,758)		8,757		
Subtotal of Child Nutrition Cluster						(382,760)		5,497,572	(5,677,116)	(571,061)	8,757		
COVID-19 Pandemic EBT Food Benefits (P-EBT)	10.649	202121S900941	11,764	7/1/21	6/30/22			11,764	(11,764)				
Child and Adult Food Program	10.588	221NJ304N1099	158,570	7/1/20	6/30/21			95,288	(158,570)	(63,282)			
Child and Adult Food Program	10.588	211NJ304N1099	71,741	7/1/20	6/30/21	(10,212)		10,212					
Other Federal Aid Program	10.559	211NJ304N1099	3,211	7/1/20	6/30/21	(312)		312					
Total Enterprise Fund						(393,284)		5,615,148	(5,847,450)	(634,343)			
Total Expenditures of Federal Awards						\$ (3,212,091)	\$ 558,152	\$ 19,861,989	\$ (18,559,384)	\$ (4,609,508)	\$ 2,491,265	\$ 558,152	\$ -
NC-represents noncash expenditures													

**City of Orange Township School District
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year ended June 30, 2022**

**SCHEDULE B
Exhibit K-4**

State Grantor/Program Title	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2021				Balance at June 30, 2022			MEMO		
			From	To	Unearned Revenue (Accts Receivable)	Due to Grantor	Transfer from General Fund	Cash Received	Budgetary Expenditures Pass through Funds	Adjustments	(Accounts Receivable)	Unearned Revenue	Due to Grantor	(Budgetary Receivable)
State Department of Education														
General Fund:														
Equalization Aid	22-495-034-5120-078	\$77,399,509	7/1/21	6/30/22				\$ 69,686,166	\$ (77,399,509)				\$ (7,713,343)	\$ (77,399,509)
Equalization Aid	21-495-034-5120-078	67,529,597	7/1/20	6/30/21	\$ (6,712,856)			6,712,856						(67,529,597)
Education Adequacy Aid	22-495-034-5120-083	7,152,931	7/1/21	6/30/22				6,440,097	(7,152,931)				(712,834)	(7,152,931)
Education Adequacy Aid	21-495-034-5120-083	7,152,931	7/1/20	6/30/21	(745,873)			745,873						(7,152,931)
Special Education Categorical Aid	22-495-034-5120-089	4,633,802	7/1/21	6/30/22				4,172,015	(4,633,802)				(461,787)	(4,633,802)
Special Education Categorical Aid	21-495-034-5120-089	4,633,802	7/1/20	6/30/21	(466,171)			466,171						(4,633,802)
Extraordinary Aid	22-495-034-5120-044	582,521	7/1/21	6/30/22				820,105	(1,051,190)		\$ (231,085)			(582,521)
Extraordinary Aid	21-495-034-5120-044	1,131,249	7/1/20	6/30/21	(1,051,190)			1,051,190						(1,131,249)
Security Aid	22-495-034-5120-084	2,473,511	7/1/21	6/30/22				2,227,010	(2,473,511)				(246,501)	(2,473,511)
Security Aid	21-495-034-5120-084	2,473,511	7/1/20	6/30/21	(279,702)			279,702						(2,473,511)
Transportation Aid	22-495-034-5120-014	1,195,106	7/1/21	6/30/22				1,076,006	(1,195,106)				(119,100)	(1,195,106)
Transportation Aid	21-495-034-5120-014	1,195,106	7/1/20	6/30/21	(93,234)			93,234						(1,195,106)
On-Behalf Teachers' Pension and Annuity Fund	22-495-034-5094-002	16,066,608	7/1/21	6/30/22				16,066,608	(16,066,608)					(16,066,608)
On-Behalf-Teachers' Pension and Annuity Fund – Post Retirement Medical	22-495-034-5094-001	3,753,809	7/1/21	6/30/22				3,753,809	(3,753,809)					(3,753,809)
On-Behalf- Teachers' Pension & Annuity Fund – Non-contributory Insurance	22-495-034-5094-004	9,318	7/1/21	6/30/22				9,318	(9,318)					(9,318)
Reimbursed TPAF Social Security Contributions	22-495-034-5094-003	3,495,675	7/1/21	6/30/22				3,089,859	(3,495,675)		(405,816)			(3,495,675)
Reimbursed TPAF Social Security Contributions	21-495-034-5094-003	3,456,203	7/1/20	6/30/21	(346,006)			346,006						(3,456,203)
Total General Fund					<u>(9,695,032)</u>	<u>-</u>	<u>-</u>	<u>117,036,025</u>	<u>(117,231,459)</u>	<u>-</u>	<u>(636,901)</u>	<u>-</u>	<u>-</u>	<u>(9,253,565)</u> <u>(204,335,189)</u>
Special Revenue Fund:														
Preschool Education Aid	22-495-034-5120-086	10,845,075	7/1/21	6/30/22			\$ 324,528	8,708,734	(11,057,337)		(1,219,571)	\$ 280,004		(1,084,508) (10,845,075)
Preschool Education Aid	21-495-034-5120-086	10,596,029	7/1/20	6/30/21	(963,770)			1,025,575	(61,805)					(10,596,029)
Career Pathways	17E 00006	100,000	3/1/17	2/28/18		\$ 1,384							\$ 1,384	(100,000)
Career Pathways	17E 00006	100,000	3/1/18	2/28/19		43,693						43,693		(100,000)
Wrap Around Services Enhancement Grant	N/A	83,946	7/1/21	6/30/22				83,946	(83,946)					(83,946)
Total Special Revenue Fund					<u>(920,077)</u>	<u>1,384</u>	<u>324,528</u>	<u>9,818,255</u>	<u>(11,203,088)</u>	<u>-</u>	<u>(1,219,571)</u>	<u>323,697</u>	<u>1,384</u>	<u>(1,084,508)</u> <u>(21,725,050)</u>
Enterprise Fund:														
State Department of Agriculture:														
National School Lunch Program (State Share)	21-100-010-3350-023	53,973	7/1/20	6/30/21	(9,946)			9,946						(53,973)
National School Lunch Program (State Share)	22-100-010-3350-023	76,141	7/1/21	6/30/22				61,186	(76,141)		(14,955)			(76,141)
Total Enterprise Fund					<u>(9,946)</u>	<u>-</u>	<u>-</u>	<u>71,132</u>	<u>(76,141)</u>	<u>-</u>	<u>(14,955)</u>	<u>-</u>	<u>-</u>	<u>-</u> <u>(130,114)</u>
Total State Financial Assistance Expenditures														
					<u>\$ (10,625,055)</u>	<u>\$ 1,384</u>	<u>\$ 324,528</u>	<u>\$ 126,925,412</u>	<u>\$ (128,510,688)</u>	<u>\$ -</u>	<u>\$ (1,871,427)</u>	<u>\$ 323,697</u>	<u>\$ 1,384</u>	<u>\$ (10,338,073)</u> <u>(226,190,353)</u>
Less: On-Behalf TPAF Pension System Contributions														
On-Behalf Teachers' Pension and Annuity Fund	22-495-034-5094-002	16,066,608	7/1/21	6/30/22				16,066,608	(16,066,608)					
On-Behalf-Teachers' Pension and Annuity Fund – Post Retirement Medical	22-495-034-5094-001	3,753,809	7/1/21	6/30/22				3,753,809	(3,753,809)					
On-Behalf- Teachers' Pension & Annuity Fund – Non-contributory Insurance	22-495-034-5094-004	9,318	7/1/21	6/30/22				9,318	(9,318)					
								19,829,735	(19,829,735)					
Total State Financial Assistance Subject to Single Audit Determination					<u>\$ (10,625,055)</u>	<u>\$ 1,384</u>	<u>\$ 324,528</u>	<u>\$ 107,095,677</u>	<u>\$ (108,680,953)</u>	<u>\$ -</u>	<u>\$ (1,871,427)</u>	<u>\$ 323,697</u>	<u>\$ 1,384</u>	<u>\$ (10,338,073)</u> <u>(226,190,353)</u>

City of Orange Township School District
Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2022

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of federal and state government for the year ended June 30, 2022. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies are included on the schedules of expenditures of federal awards and state financial assistance.

2. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the grant accounting budgetary basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information in these schedules are presented in accordance with the requirements of 2 CFR 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in these schedules may differ from amounts presented, or used in the preparation of, the basic financial statements because the schedules present only selected portions of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements and schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made. The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the two last state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2.

City of Orange Township School District

Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2022

3. Relationship to Basic Financial Statements (continued)

For GAAP purposes those payments are not recognized until the subsequent year due to the state deferral and recording of the last state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payments in the current budget year, consistent with NJSA 18A:22-44.2.

As a result, the federal accounts receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

<u>Accounts Receivable</u>	<u>Budgetary Basis</u>	<u>Less Encumbrances</u>	<u>Less Deferred State Aid Payments</u>	<u>GAAP Basis</u>
Federal	\$ 3,975,165	\$ 106,293		\$3,868,872
State	\$ 2,304,079	\$ 317,014	\$ 1,084,508	\$ 902,557

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$955,729 for the general fund and \$1,333,409 for the special revenue fund. See Note to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Federal and State award revenues are reported in the District's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 146,861	\$ 116,275,730	\$ 116,422,591
Special Revenue Fund	11,705,871	10,728,881	22,434,752
Capital Projects Fund		2,745,599	2,745,599
Food Service Enterprise Fund	5,856,207	76,141	5,932,348
Total award revenues	<u>\$ 17,708,939</u>	<u>\$ 129,816,215</u>	<u>\$ 147,525,154</u>

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

City of Orange Township School District

Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2022

5. School-wide Program Funds

School-wide programs are not separate Federal programs as defined in the Uniform Guidance; amounts used in school-wide programs are included in the total expenditures of the program contributing the funds in the schedule of expenditures of Federal Awards. The following funds by program are included in school-wide programs in the District.

Title I - Part A	\$ 644,984
Title II - Part A - Principal and Teacher Training	243,331
Title III - Part A - English Language Acquisition	123,257
Title IV - Part A - Student Support and Academic Enrichment	243,331
IDEA, Part B	92,003
	<u>\$ 1,346,906</u>

6. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security contributions represent the amount reimbursed by the State for the employer's share of Social Security contributions for TPAF members for the year ended June 30, 2022.

The post retirement pension, disability insurance and medical benefits received on-behalf of the District for the year ended June 30, 2022 amounted to \$19,829,735. Since on-behalf post retirement pension, disability insurance and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB Circular 15-08, however, they are required to be reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

7. Indirect Costs

The District has elected not to use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

8. Adjustments

The adjustments presented on schedules K-3 and K-4 are the result of the cancellation of prior year encumbrances and accounts receivable.

City of Orange Township School District
Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2022

9. New Jersey Schools Development Authority (NJSDA) Funds

The NJSDA is administering and constructing projects on behalf of the District and these expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08 and therefore are not reported on the Schedule of Expenditures of State Awards. The NJSDA expenditures incurred by the NJSDA on-behalf of the District for the year ended June 30, 2022 amounted to \$2,745,599.

City of Orange Township School District
 Schedule of Findings and Questioned Costs
 Year ended June 30, 2022

Part I – Summary of Auditor’s Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Qualified for Capital Assets

Internal control over financial reporting:

Material weakness(es) identified?	<u> X </u>	Yes	<u> </u>	No
Significant deficiency(ies) identified?	<u> </u>	Yes	<u> X </u>	None Reported
Noncompliance material to the basic financial statements noted?	<u> </u>	Yes	<u> X </u>	No

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?	<u> </u>	Yes	<u> X </u>	No
Significant deficiency(ies) identified?	<u> </u>	Yes	<u> X </u>	None Reported

Type of auditors’ report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

<u> </u>	Yes	<u> X </u>	No
---------------	-----	--------------	----

Identification of major federal programs:

AL Number(s)	FAIN Number	Name of Federal Program or Cluster
84.425D, 84.425U	S425D210027, S425U210027	COVID-19 Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?	<u> </u>	Yes	<u> X </u>	No
--	---------------	-----	--------------	----

City of Orange Township School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2022

Part II – Schedule of Financial Statement Findings

Finding 2022-001 - Material Weakness in Financial Statement Close Process

Criteria:

A properly functioning financial statement close process provides an adequate internal control system to ensure that appropriate month and year-end internal controls are in place to ensure that financial statements are produced on a timely basis and are materially accurate.

Condition:

The District's accounting office personnel perform certain financial statement close process procedures on a monthly basis and at year end which include the posting of journal entries and other various accruals and reconciliations. We noted that there is no formalized process that requires account balances to be reconciled and reviewed in totality to ensure the timeliness of the close process.

Context:

During our procedures, we identified significant adjustments and account balances that were not always reconciled to subsidiary ledgers and underlying records and schedules. We also identified other balances that could not be supported with corroborating evidence.

The following are specific items that warrant consideration related to the financial statement close process:

- Certain District bank statements were not reconciled on a timely basis (in certain cases in excess of one year) and at times included improper adjusting entries.
- The District's general ledger balances did not always reconcile to the subsidiary ledger. It is noted that system beginning balances did not agree to ending audit balances.
- Certain accounts are not tracked within the District's financial accounting system and no supporting back schedules were able to be provided.
- Budget account classifications did not always agree to account descriptions and in some cases are not in accordance with the State of New Jersey Department of Education's Chart of Accounts.
- Numerous journal entries were required as part of our independent audit to adjust the financial statements at June 30, 2022
- The District budgeted less than the current year debt service resulting in a Debt Service Fund deficit fund balance of \$2,632.

City of Orange Township School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2022

Part II – Schedule of Financial Statement Findings (continued)

- Cash receipts were not always recorded in the appropriate account and accounting period.
- Cash disbursements and payroll disbursements were not always charged to the appropriate account. Due to the account classification errors we were not able to determine if the District exceeded their set travel maximum.
- The District's financial records and those of the Treasurer of School Moneys Records were not in agreement for the period July 1, 2021 to June 30, 2022. The Treasurer of School Moneys Outstanding Checklists were neither accurately prepared nor in agreement with the amounts disbursed by the School Business Administrator's Office.
- The District did not provide an accurate list of outstanding purchase orders and accounts payable. Numerous audit adjustments were required to the accounting records to properly reflect the balances as of June 30th and taken into consideration both the status of the orders at June 30th, as well as their subsequent liquidation.
- A detailed Capital Asset Report was not available at the time of audit.
- Several budget accounts were overexpended in the General Fund.

Cause and Effect:

An appropriately designed financial statement close process reduces the risk of errors in the financial statements. In addition, adjustments were proposed during preparation of the financial statements that could be avoided if the District had a more structured year end close-out process.

Recommendation:

In order to better document the monthly and year end close processes, we suggest that the District continue to strengthen the controls surrounding the reconciliation procedures of the District's trial balance accounts to ensure all accounts are in agreement with supporting documentation and that the year-end financial statement close process is completed in a more-timely manner.

Views of Responsible Officials and Planned Corrective Actions:

District management concurs with the finding and has already begun to implement corrective action.

City of Orange Township School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2022

Part III – Schedule of Federal Award and State Financial Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by 2 CFR 200 Section 516(a) and New Jersey Treasury Circular OMB 15-08, respectively.

Federal Award Programs

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a).

State Financial Assistance Programs

Finding 2022-002 – Qualified Opinion/Material Weakness in Internal Control/Material Non-Compliance

State Program-General State Aid Cluster

Criteria:

Districts are required to complete the Application for State School Aid (A.S.S.A.) in accordance with instructions provided by the Division of Finance of the New Jersey Department of Education. District are required to complete a set of working papers that document the compilation of data and provide an accurate audit trail for testing of student enrollments on the A.S.S.A. report.

Condition:

Numerous exceptions were identified in all categories of students reported on the A.S.S.A. and in many cases, the A.S.S.A. Report did not agree to the underlying records of the District. The following were specifically identified:

Enrollments reported on the District's ASSA printout were not materially verifiable.

- During our testing of the amounts reported on the ASSA as compared to District internal workpapers, the following was identified:
 - The total number of students reported on the ASSA as full-time on-roll was under-reported by 76 students. A total of 5,308 full-time students were reported on the ASSA.

City of Orange Township School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2022

Part III – Schedule of Federal Award and State Financial Findings and Questioned Costs (continued)

- During our testing of the amounts reported on the ASSA as receiving bilingual services as compared to District internal workpapers, we selected 232 students for testing and noted the following:
 - For ninety students the District was unable to provide test scores or alternative documentation to show these students were eligible. The students were unable to participate in the assessment due to remote learning.
 - Eleven students were not actively enrolled in the LEP program.
 - Six students could not be located on the attendance registers.
 - Four students were located on attendance registers at schools other than the schools they were reported as attending.
- During our testing of the amounts reported on the ASSA as receiving free or reduced lunch as compared to District internal workpapers, we selected 299 students for testing and noted the following:
 - It is noted that District internal records of low income students exceed the amount reported to the state by 135 students.
 - We identified 6 students who did not qualify for free or reduced lunch.
 - We identified 6 students reported as receiving reduced lunch qualified for free lunch and 79 students reported as receiving free lunch who only qualified for reduced lunch.
 - There were ten students found on the attendance register of a school other than the one they were reported as attending.
- During our testing of the amounts reported on the ASSA as enrolled in private school as compared to District internal workpapers, we selected 42 students for testing and noted the following:
 - One student moved out of the District in March 2021.
 - Three students are special education in district students.
 - Two students graduated in June 2021.
- During our testing of the amounts reported on the ASSA, we compared the amount of students reported with District attendance records and IEPs (when required). For a sample of 337 students, the following was noted:
 - Two students were inappropriately reported as special education while they were enrolled in regular education. It is noted that one of the two students was declassified 10/14/21 and due to the proximity of the date declassified and the count date they were inadvertently captured in the special education population.

The district was unable to provide attendance records for four students.

City of Orange Township School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2022

Part III – Schedule of Federal Award and State Financial Findings and Questioned Costs

Questioned Costs:
Not identifiable.

Context:

As noted on the Schedule of Audited Enrollments within the separate Auditors' Management Report on Administrative Findings, numerous exceptions were identified whereby we were unable to trace students to school attendance registers and other supporting documentation, many with error rates above 10%.

Effect:

The errors identified, if not corrected going forward, could result in a reduction of State formula aid.

Recommendation:

We suggest that the District strengthen its internal controls to ensure that the students listed on the ASSA reports are properly supported by District records and reported correctly.

Views of Responsible Officials and Planned Corrective Actions:

District management concurs with the finding and has already begun to implement corrective action.

City of Orange Township School District
Summary Schedule of Prior Year Audit Findings
Year ended June 30, 2022

Finding 2021-04

Condition: The District completed the TPAF Reimbursement to the State of New Jersey as required by N.J.S.A. 18A:66-90. The required reimbursement, in the amount of \$480,000.00, was not recorded on the District's Financial Records. There were insufficient available funds in the individual grants effected. An encumbrance in the General Fund was established through audit adjustments.

Status: This finding was repeated in the current year, included in material weakness noted at Finding 2022-01.

Finding 2021-06

Condition: The District did not adjust the financial records for the reduction of \$3,999,211 in State Aid to the 2020-2021 approved budgets as required by the Department of Education. Audit adjustments were required in order to reflect this reduction.

Status: This finding did not repeat in the current year.

Finding 2021-07

Condition: General Ledgers for the various funds were not accurately nor properly maintained.

Status: This finding was repeated in the current year, included in material weakness noted at Finding 2022-01.

Finding 2021-08

Condition: Purchase orders were being prepared by the Accounts Payable Office and not by the Office of the Purchasing Agent. The lack of proper segregation of duties is a material weakness in the Board of Education's Internal Control over purchasing.

Status: This finding did not repeat in the current year.

City of Orange Township School District
Summary Schedule of Prior Year Audit Findings
Year ended June 30, 2022

Finding 2021-09

Condition: District personnel did not provide an accurate list of outstanding purchase orders and accounts payable. Numerous audit adjustments were required to the accounting records to properly reflect the balances as of June 30th and taken into consideration both the status of the orders at June 30th, as well as their subsequent liquidation.

Status: This finding was repeated in the current year, included in material weakness noted at Finding 2022-01.

Finding 2021-10

Condition: The final Federal and State Expenditure Reports remitted to the State Department of Education were not in agreement with the District's underlying financial records.

Status: This finding did not repeat in the current year.

Finding 2021-12

Condition: A review of the appropriation line item budget presented for audit indicated that several budgetary line items were increased with no formal approval by board resolution for the General Fund and Special Revenue Fund.

Status: This finding did not repeat in the current year.

Finding 2021-13

Condition: The amounts established for revenues and appropriations in the Special Revenue Fund were not in agreement to actual letters of Federal and State Aid Awards. Several audit adjustments were necessary in order for the revenues and appropriations to agree with Federal and State Aid Awards.

Status: This finding was repeated in the current year, included in material weakness noted at Finding 2022-01.

City of Orange Township School District
Summary Schedule of Prior Year Audit Findings
Year ended June 30, 2022

Finding 2021-15

Condition: The records maintained by the Treasurer of School Moneys are not maintained in a satisfactory manner.

The following Cash Reconciliations were not prepared on a monthly basis:

- General Operating Fund
- Capital Projects Fund
- Food Service Fund
- Net Payroll Account
- Payroll Agency Account
- Debt Service Fund
- Unemployment Fund

It is noted that the June 30, 2021 Treasurer's Report was signed and dated March 14, 2022.

The District's financial records and those of the Treasurer of School Moneys Records were not in agreement for the period July 1, 2020 to June 30, 2021.

The Treasurer of School Moneys Outstanding Checklists were neither accurately prepared nor in agreement with the amounts disbursed by the School Business Administrator's Office.

Status: This finding was repeated in the current year, included in material weakness noted at Finding 2022-01.

Finding 2021-16

Condition: A detailed Capital Asset Report was not available at the time of audit. Accounting Principles Generally Accepted in the United States of America (US GAAP) and the Uniform Chart of Accounts requires a fixed asset ledger be maintained to record the historical cost and the capitalization of costs associated with the acquisition or construction of property, plant and equipment (PPE).

Status: This finding was repeated in the current year, included in material weakness noted at Finding 2022-01.